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Netronix Investor Conference

Second Quarter 2025

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Recent Spotlight

SO Growth & GP performance

- On-hand orders for e-Readers have grown around 30% compared to last year
- e-Reader Market in Asia is rapidly emerged
- Gross margin affected by exchange rate, maintained at 21-22%

Tariff Impact & Supply Chain Strategy

- ADJ Supply Chain deployment in response to Tariff impact
- MIT + MIVN + Made in USA

Overlook for the second half of this year

- Revenue is expected to increase sequentially each quarter

Sustained Innovation & Steady Growth

E-Reader

Strengthening market leadership and expanding new applications

E-Poster

Accelerating Project implementation to secure market foothold

Subsidiaries 'Growth

Enhancing profitability to boost the Group earnings

Sustained Growth in e-Reader SO

Robust Sales Driven by updating New Devices

- Lasting the trend of updating to the color epoch devices & enhancing customers' market share
- Shipment in H1 : H2 = 4 : 6

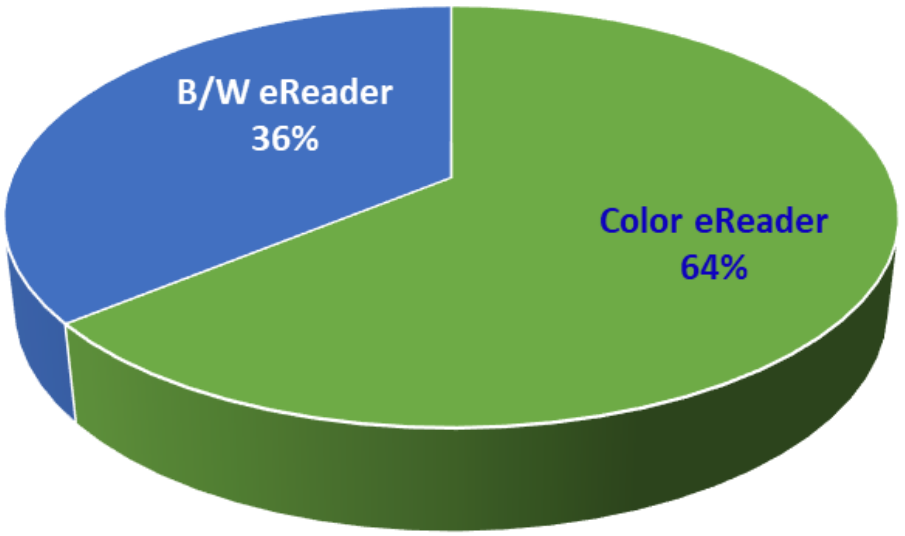
Double Digital Growth

- Consolidated revenue for the full year is projected to grow by double digits
- Revenue is expected to increase sequentially through Q3 & Q4

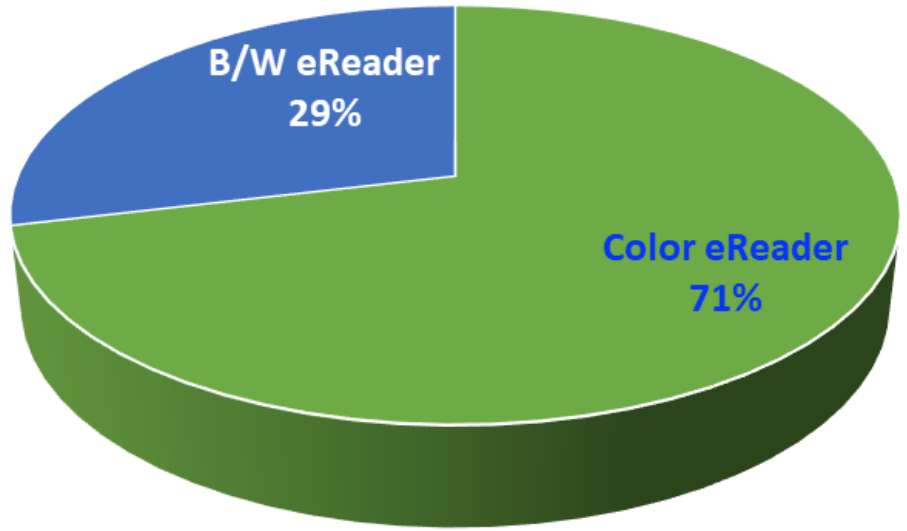
E-Reader Shipment Proportion

Unit：%

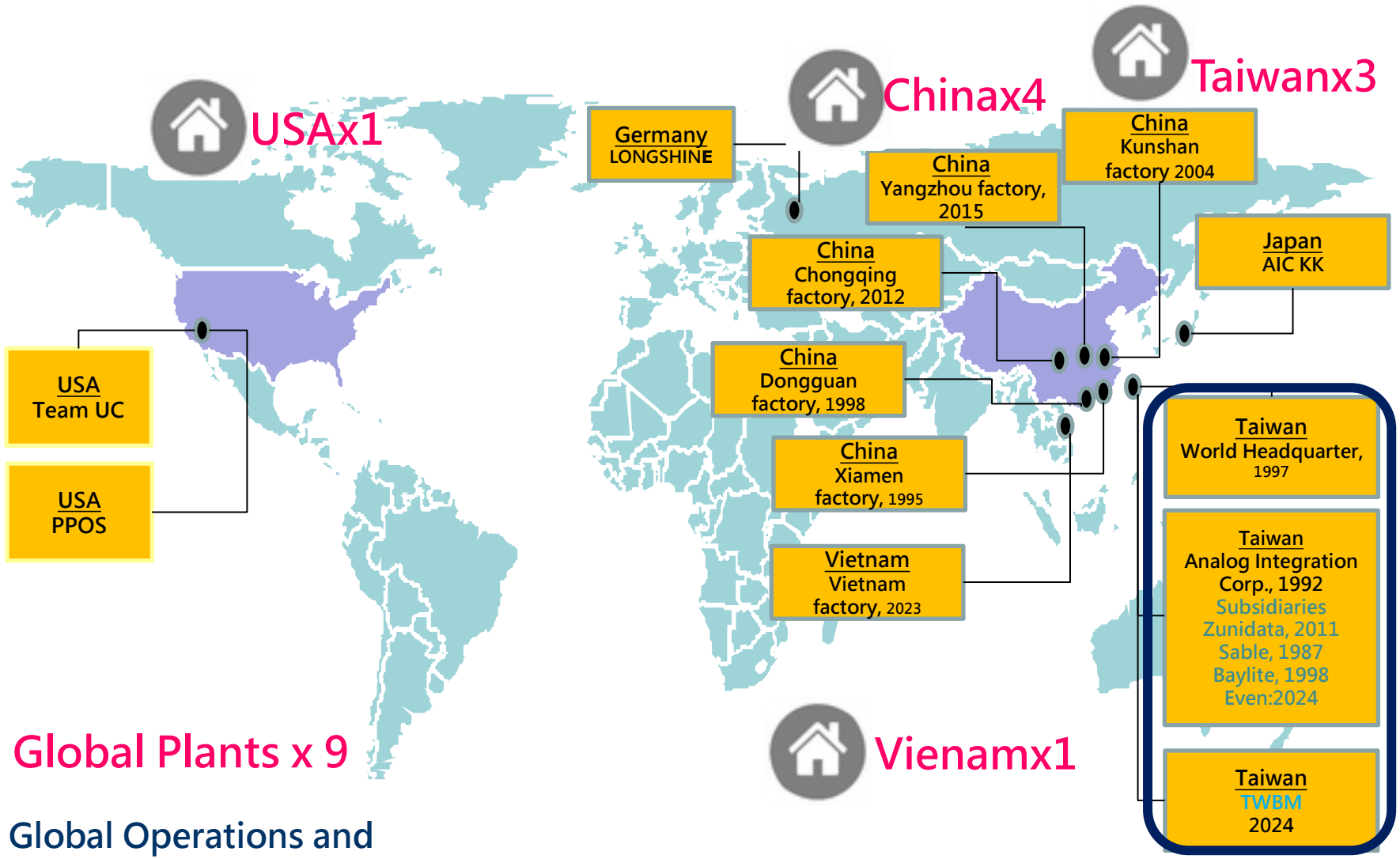
FY2024



FY2025(F)



Worldwide Presence



Global Plants x 9

Global Operations and Sales Locations x 16

All Business Revenue From Subsidiaries Turns Around

AIC Momentum Rebound

Historical record high both in revenue and profit last year,
and possibly above 10% growth in revenue this year.

Since March, revenue has steadily increased,
demonstrating strong business momentum

TWBM Fruitful Achievement

Fruitful achievement due to sustained focus on technologies during the past decade.

Showing positive performance in revenue and profit:

Revenue : YoY over double growth

Turn losses to profits · EPS = $0.63

Professional e-reading Total Solution

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Operating Results

2025 Q2

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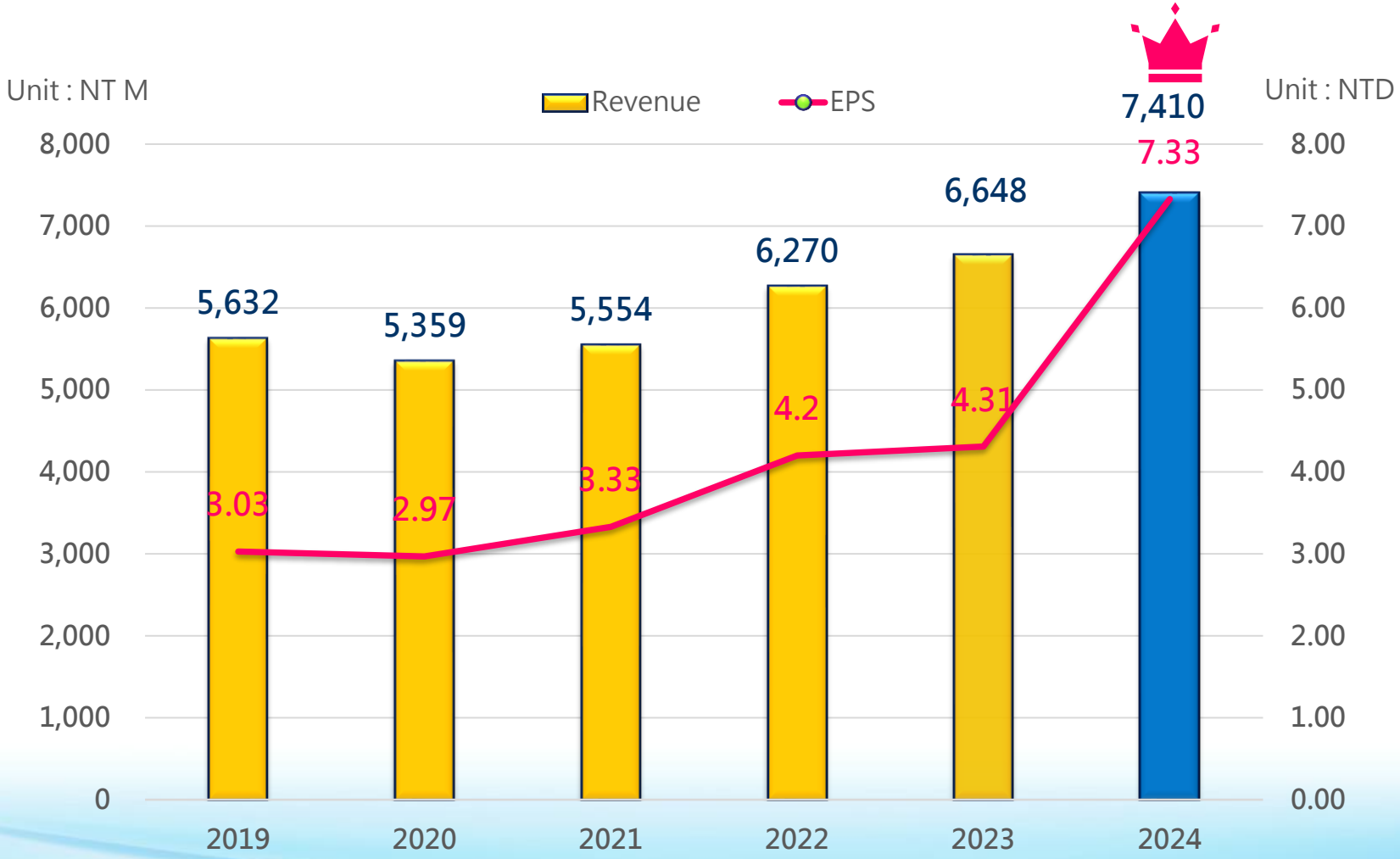
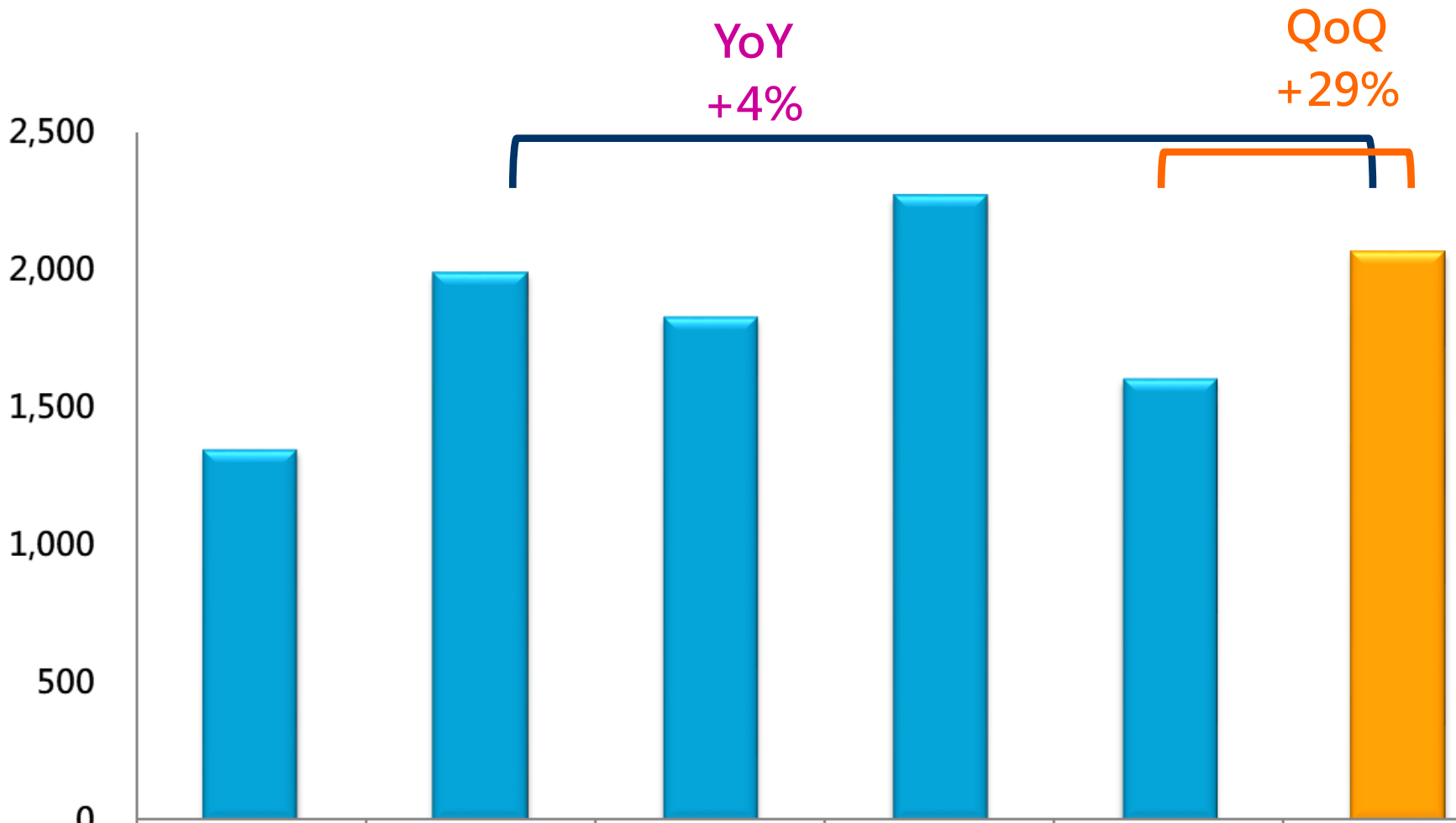
Revenue and Profit Trend



Consolidated Revenue (Quarter)

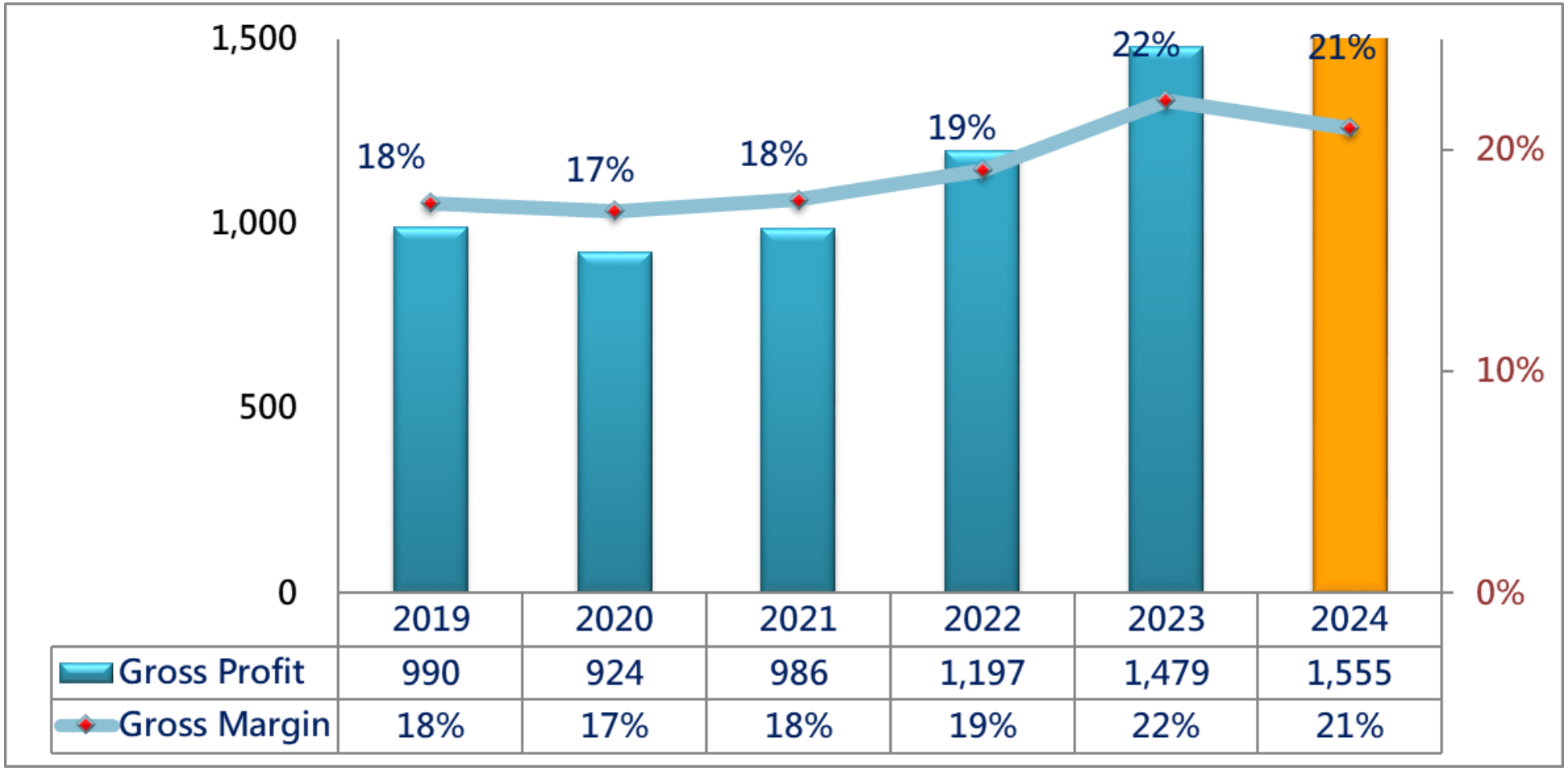
Unit: NT M ; %



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Net operating revenue	1,342	1,983	1,821	2,265	1,598	2,059

Consolidated Gross Profit & Margin

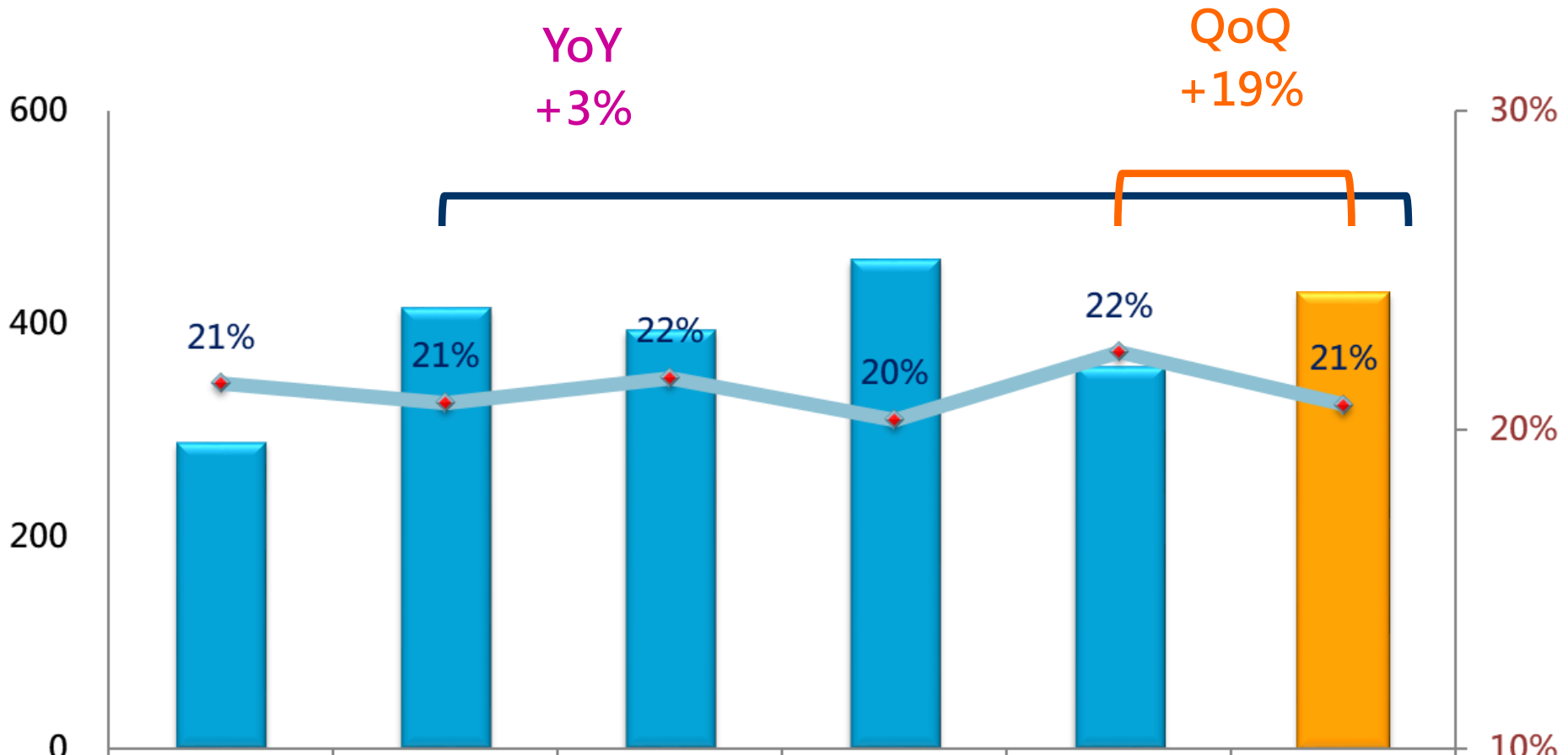
Unit: NT M ; %



	2019	2020	2021	2022	2023	2024
Gross Profit	990	924	986	1,197	1,479	1,555
Gross Margin	18%	17%	18%	19%	22%	21%

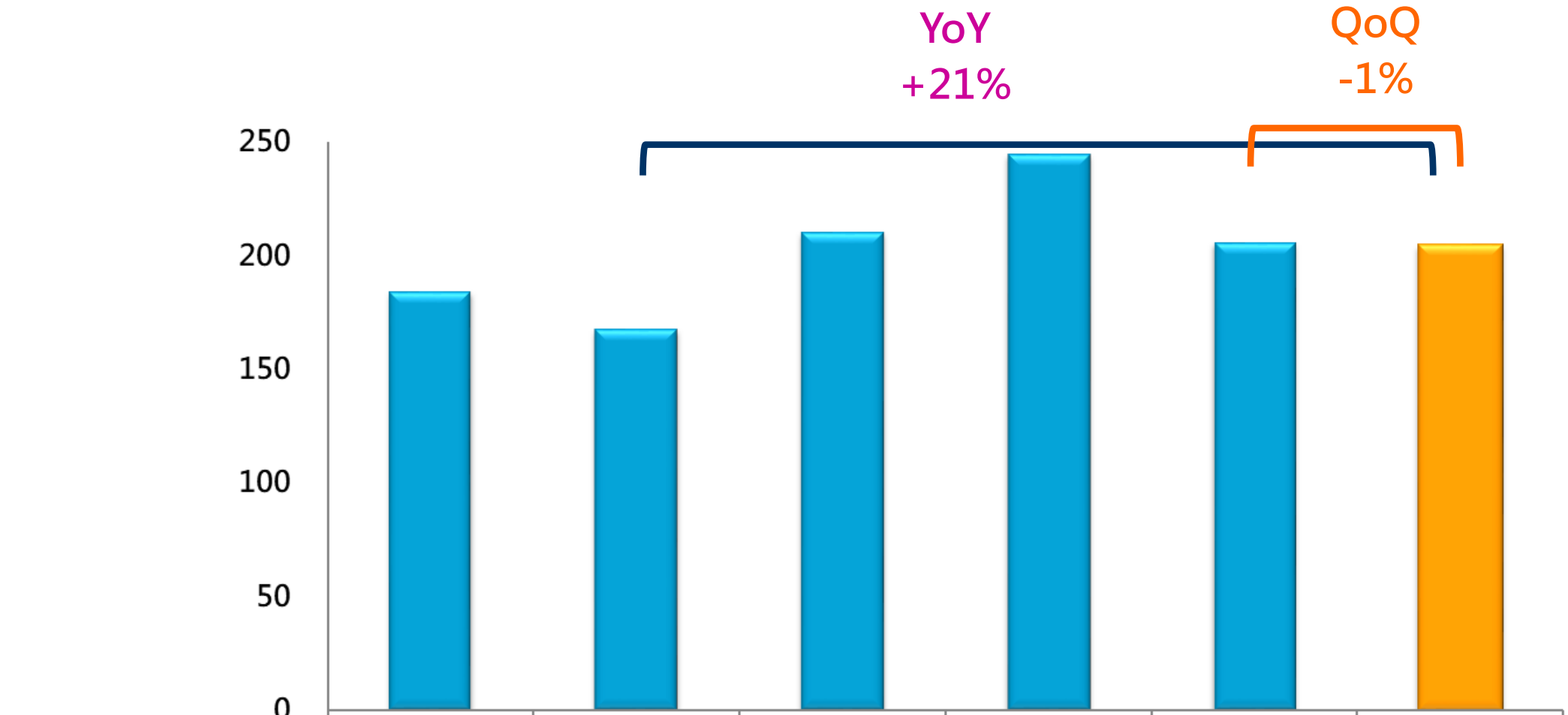
Consolidated Gross Profit &Margin (Quarter)

Unit: NT M ; %



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Gross profit	288	414	394	460	359	428
Gross Margin	21%	21%	22%	20%	22%	21%

Operating Expenses (Quarter)

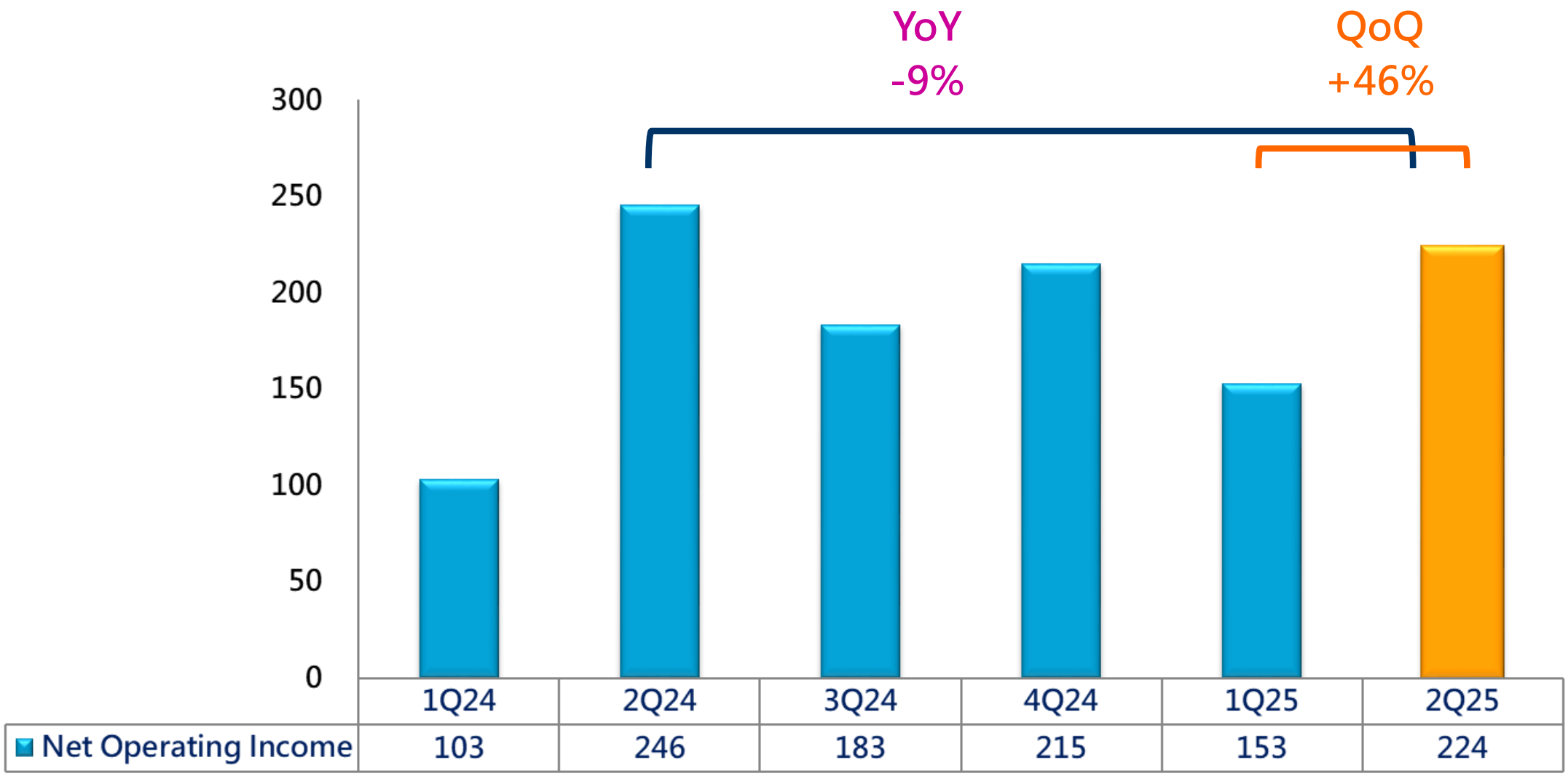


	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Operating Expenses	184	168	210	245	206	204

Consolidated TWBM of as end of June 2024

Consolidated Operating Income (Quarter)

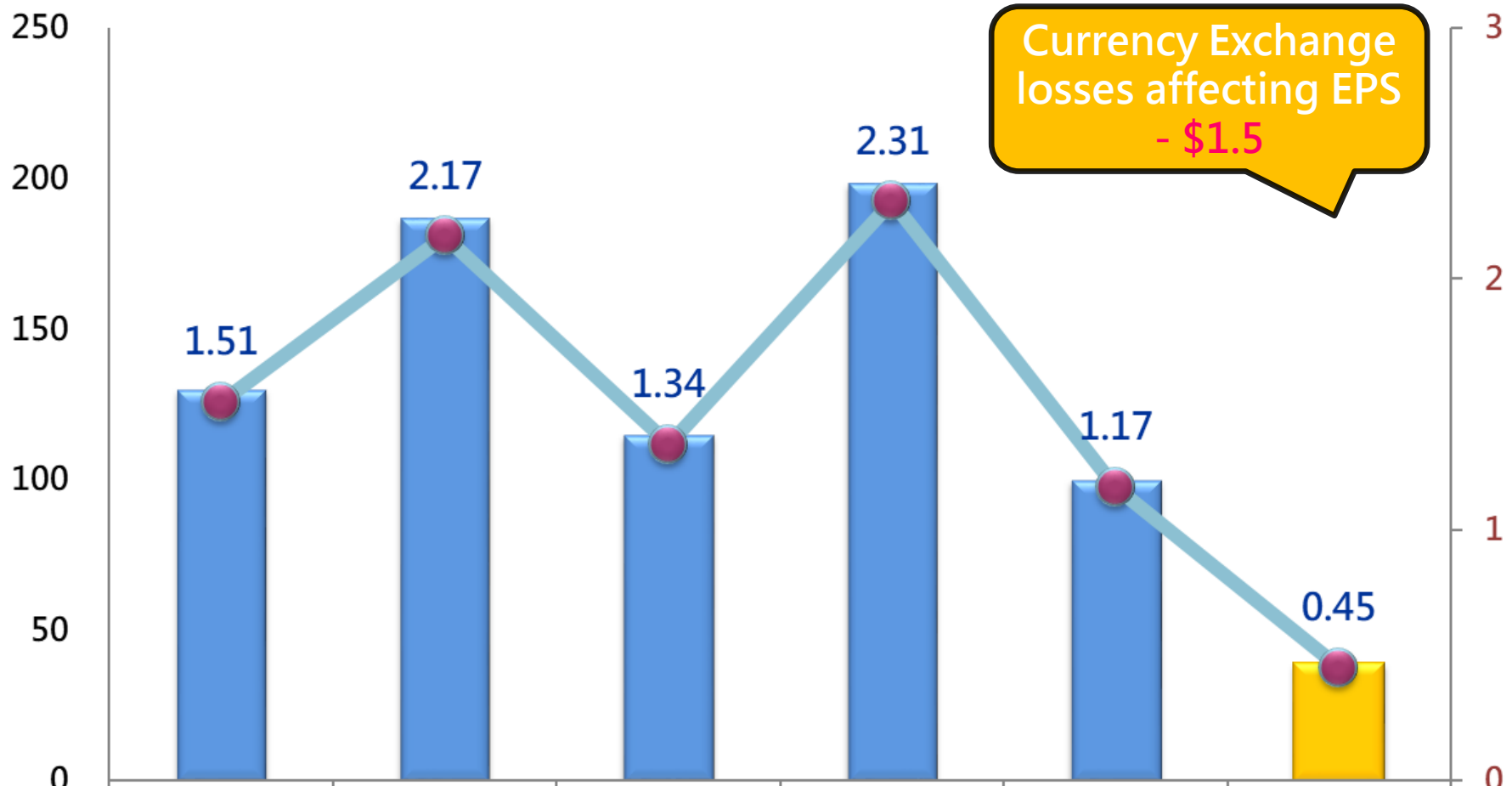
Unit: NT M



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Net Operating Income	103	246	183	215	153	224

EPS (Quarter)

Unit: NT M ; NT$



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Net Profit Attributable to Parent Company	130	187	115	199	100	39
EPS (NT$)	1.51	2.17	1.34	2.31	1.17	0.45

Other Key Financial Information

Unit: NT M

	2025/6/30		2024/6/30		Change	YoY%
Cash and Cash Equivalents	2,519	38%	2,050	27%	470	23%
Accounts receivable	1,457	22%	2,025	27%	(569)	-28%
Inventory	974	15%	1,346	18%	(372)	-28%
Property, plant and equipment	821	12%	730	10%	90	12%
Right of use assets	169	3%	234	3%	(64)	-27%
Total assets	6,716	100%	7,457	100%	(741)	-10%
Current liabilities	2,186	32%	2,771	37%	(585)	-21%
Non-current liabilities	194	2%	273	4%	(79)	-29%
Total liabilities	2,380	35%	3,044	41%	(664)	-22%
Total equity	4,336	65%	4,413	59%	(77)	-2%
Key financial index						
Current ratio %	238%		216%			
AR turnover days	94		89			
Inventory turnover days	63		87			
ROE ratio %	2%		11%			

Green Economic Bellwether

Two arrows of the green economy

- An Epoch Of Color e-Reader（Y2024）
- An Epoch of Color e-Signage (Y2025）

Q&A