



# Netronix Investor Conference

First Quarter 2025

CFO : Tessa



# Recent Spotlight

## \$ SO Growth & GP performance

- On-hand orders for e-Readers have grown over 20% compared to last year
- e-Reader Market in Asia is rapidly emerged
- Gross Margin demonstrated steady growth in Q1, YoY +1%, QoQ +2%

## \$ Tariff Impact & Supply Chain Strategy

- ADJ Supply Chain deployment in response to Tariff impact
- MIT + MIVN + Made in USA

## \$ An Epoch of Large-Size Color e-Signage

- Customers proactively implement new projects



# Pioneer of Color e-Paper Appliances

- 1 Spotlight : Color e-Reader Device
- 2 Potential : Color e-Signage
- 3 Positive Impact : Strong Growth in  
Subsidiary Operations
- 4 Reward : High dividend yield for  
Shareholders

# Continuous Growth in e-Reader SO

## Robust Sales Driven by updating New Devices

- Lasting the trend of updating to the color epoch devices
- Boosting Market Share; Strong Market Demands

## Double Digital Growth

- Continually adding Orders
- Shipments YoY >20% Positive Growth





# Book.Com New Devices Lead Mandarin Market

## 1 Largest Platform in Mandarin Market

International book fair officially launches the new Book.com devices, sparking the pre-order craze and creating a wave of buying.

## 2 Strength Corporation

Adding orders, discussing next-generation products, deepening cooperation with [Uni-President Enterprises Corp.](#)

BooksPad 三個月銷售破萬台！博客來首家  
「數位體驗店」亮相



# E-Signage : Potential New Star



## Emergence

Significant international  
Exhibits  
Globally Blooming



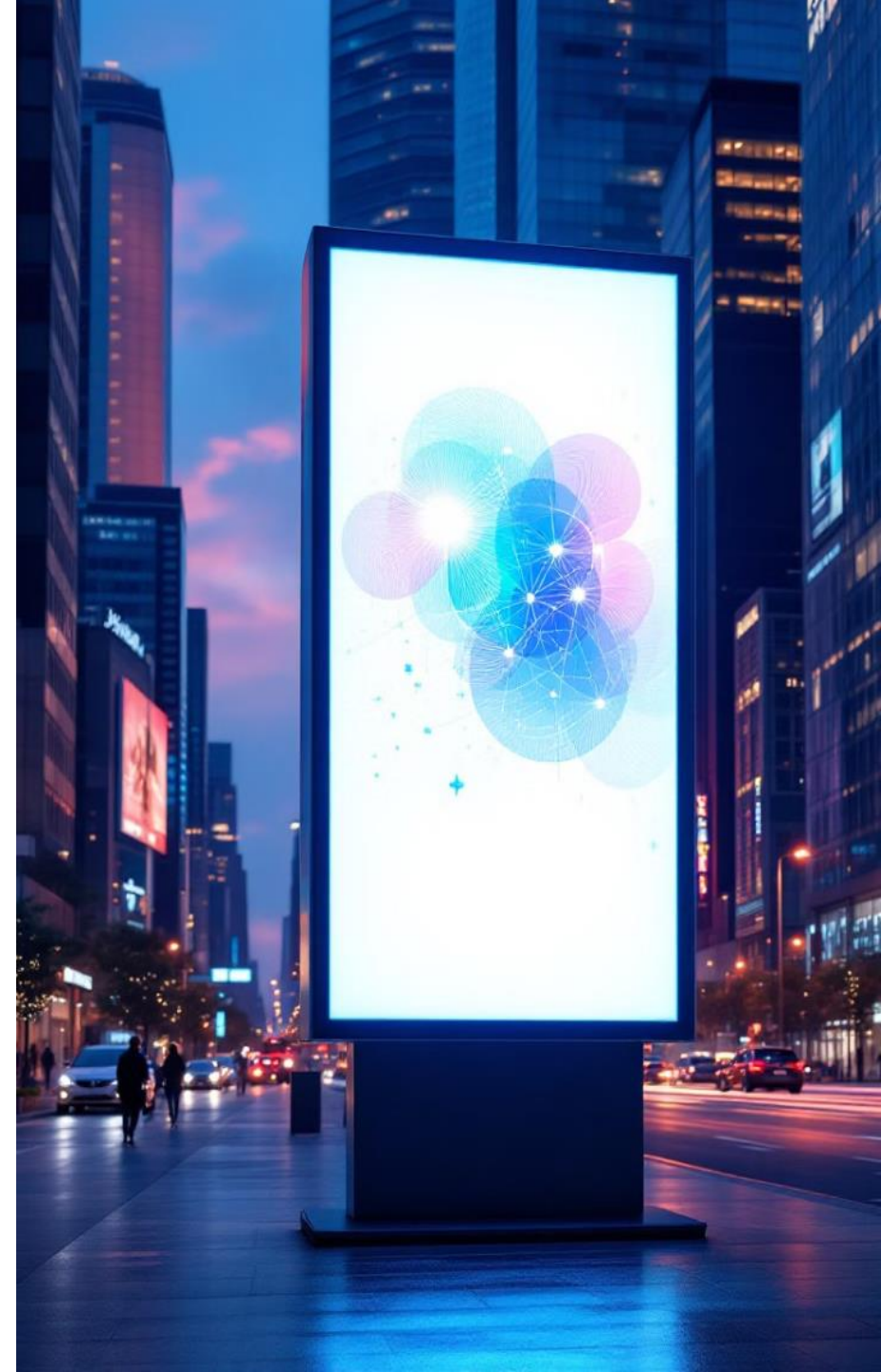
## Project Launch

Sample shipment  
Implement Project  
Massive shipment at  
2rd quarter end



## Leader Role

Role of e-poster Leader  
ESG magnificent  
business Opportunities





# All Business Revenue From Subsidiaries Turns Around



## AIC Rebound

Historical record high both in revenue and profit ,  
and possibly above 10% growth in revenue this year.

Since March, revenue has steadily increased,  
demonstrating strong business momentum



## TWBM Fruitful Achievement

Fruitful achievement due to sustained focus on technologies  
In many years.

Showing positive performance in revenue and profit at Q1:

Revenue : YoY over double Growth

Turn losses to profits · EPS = \$0.79

Network  
35%

# AIC –Business Introduction



Strong Demand for DDR

Power  
IC



Network  
application



Portable  
products



DDR5  
application



Network



Network  
COMM  
products



CFM



POS

Advantage of US  
Operation Site



# AIC –Business Introduction

Computer  
peripherals  
65%

Mass Production at New VN Plant

Electro  
acoustic



Electroacoustic  
component



High-end business  
NB



eSports NB

Fiber



Quartz fiber optic  
communication  
cable



Quartz fiber optic  
patch cord



Data Center/AI

AI Demand Drives Growth

# TWBM-2025 Highlights



1

**2nd Gen Duoport: Revenue Growth > 50%**

2

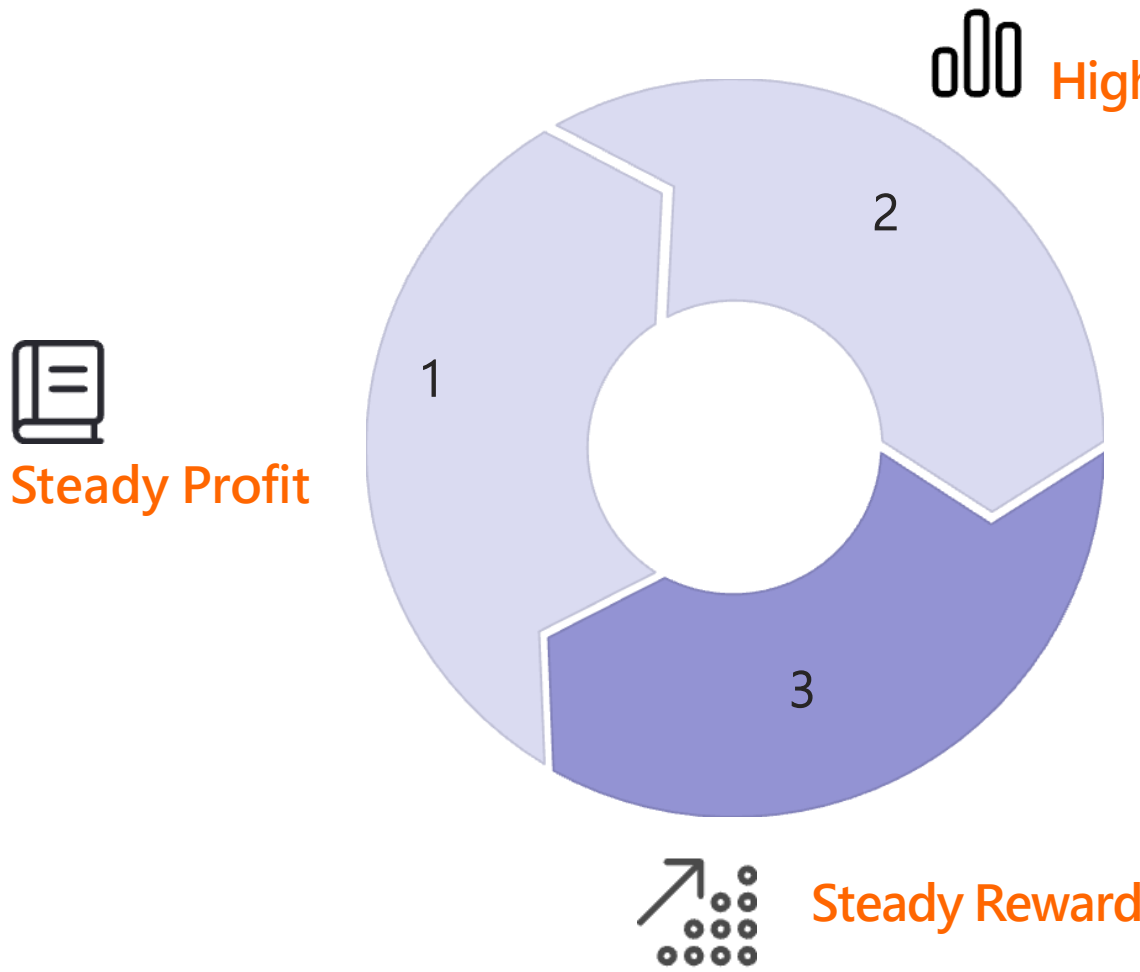
**Guidewire (one of only two worldwide · a rising star in the future) : Expected delivery in Q4, planning to add a new production line in Q3 .**

3

**Foamagen : Accumulated around 300 cases in TW, published in medical journals ( Paper) via teaching hospitals. The next plans include applying market approval in Southeast Asia and China.**



# High Dividend Yield for Shareholders



年度	EPS	現金股利	股利發放比率
2024	7.33	7.00	95%
2023	4.31	4.00	93%
2022	4.20	3.00	71%
2021	3.33	2.50	75%
2020	2.97	2.00	67%
2019	3.03	2.85	94%

High dividend yield of \$7, rewarding to Shareholders for the long-term Supports.

# Sustained Innovation & Steady Growth

## E-Reader



Strengthening market leadership and expanding new applications

## E-Poster



Accelerating Project implementation to secure market foothold

## Subsidiaries 'Growth



Enhancing profitability to boost the Group earnings





Company Overview

Financial Highlight

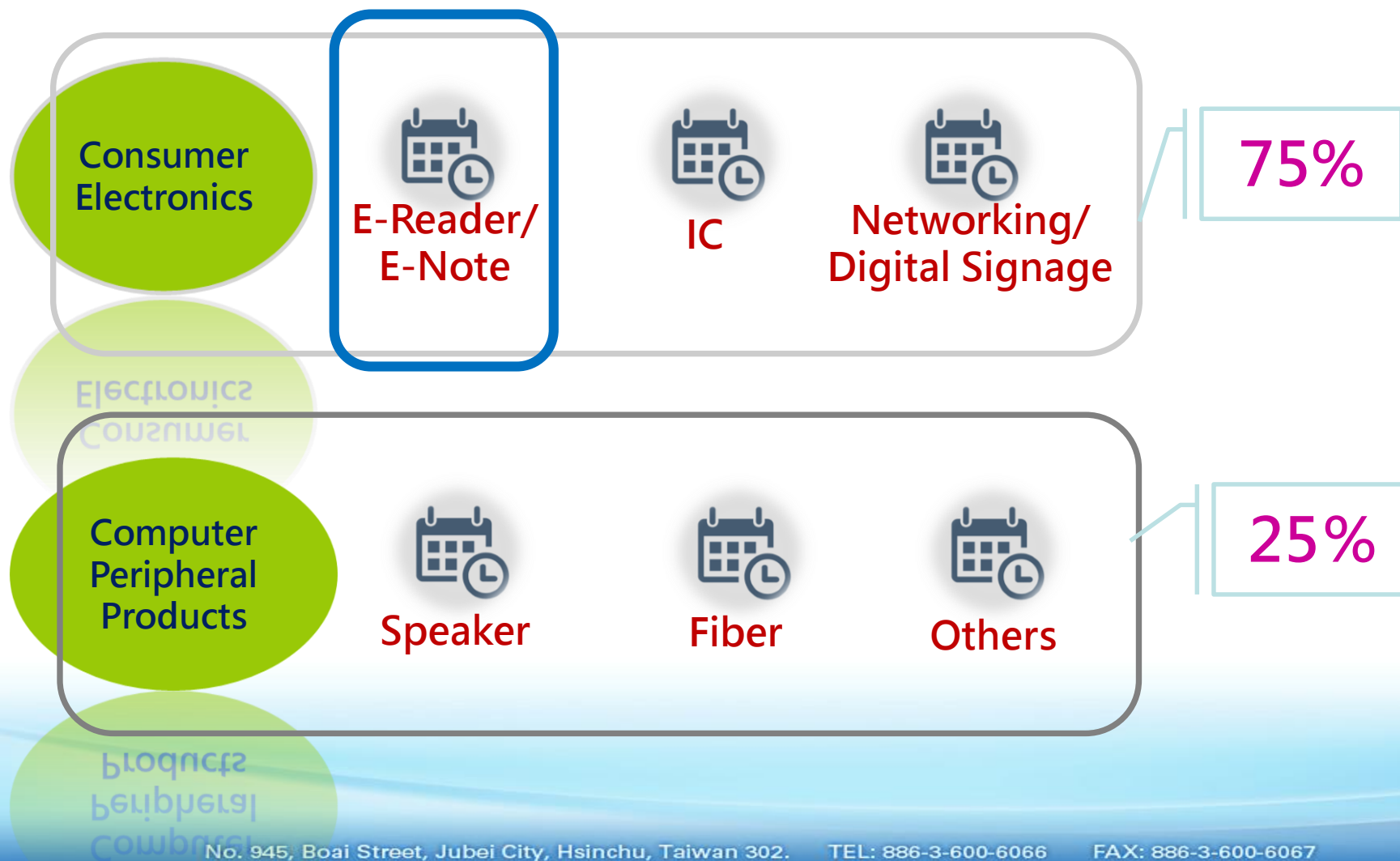
Q & A



# Disclaimer

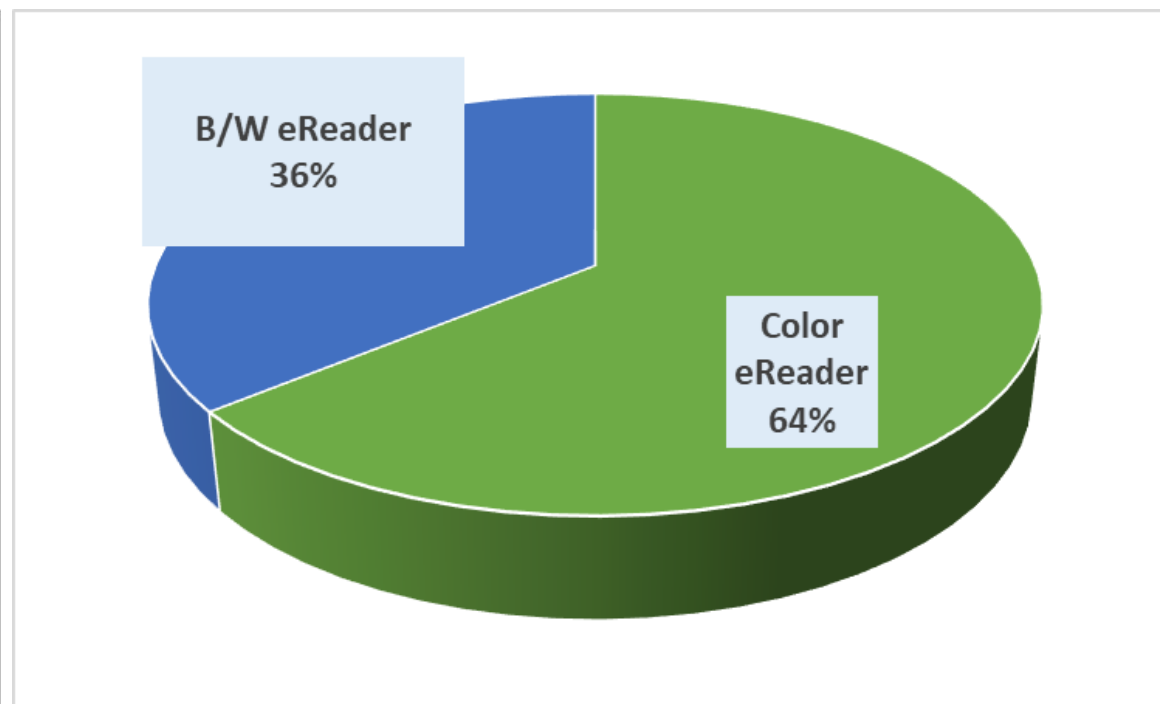
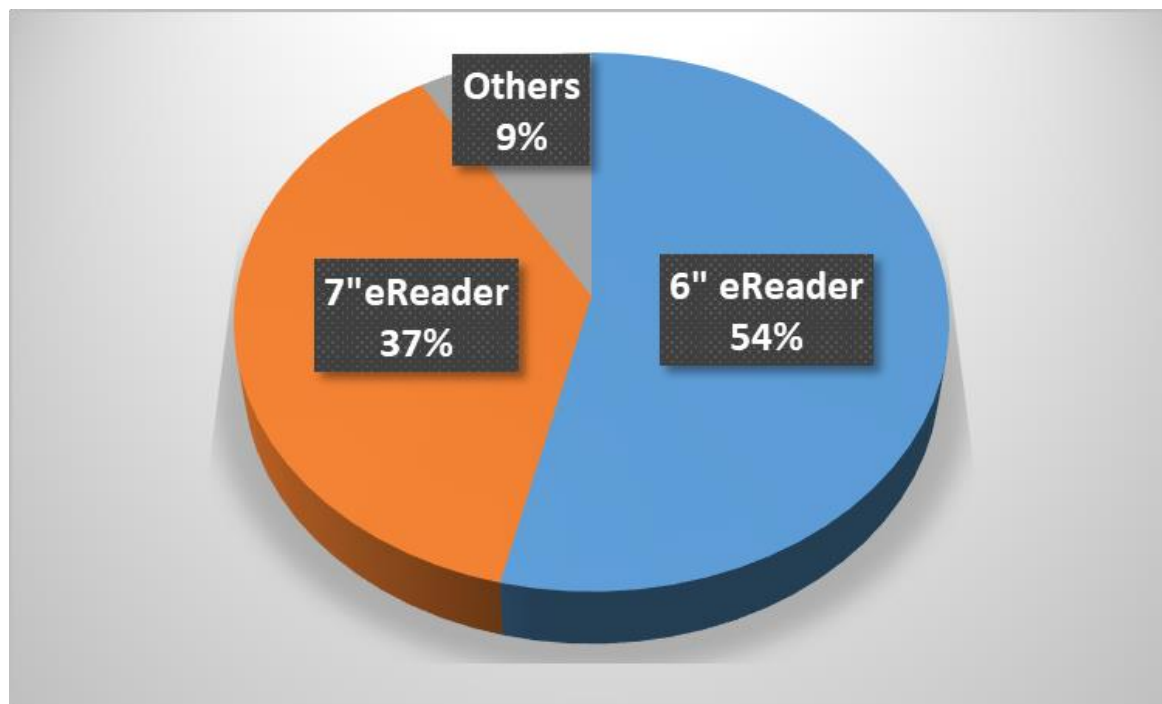
- The information contained in this presentation, including all internal and external forward-looking statements, is subject to change without notice, whether as a result of new information, future events or otherwise, and Netronix, Inc. undertakes no obligation to update or revise the information contained in this presentation.
- Investors are cautioned not to place under reliance on these forward-looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward-looking statement.

## Departments



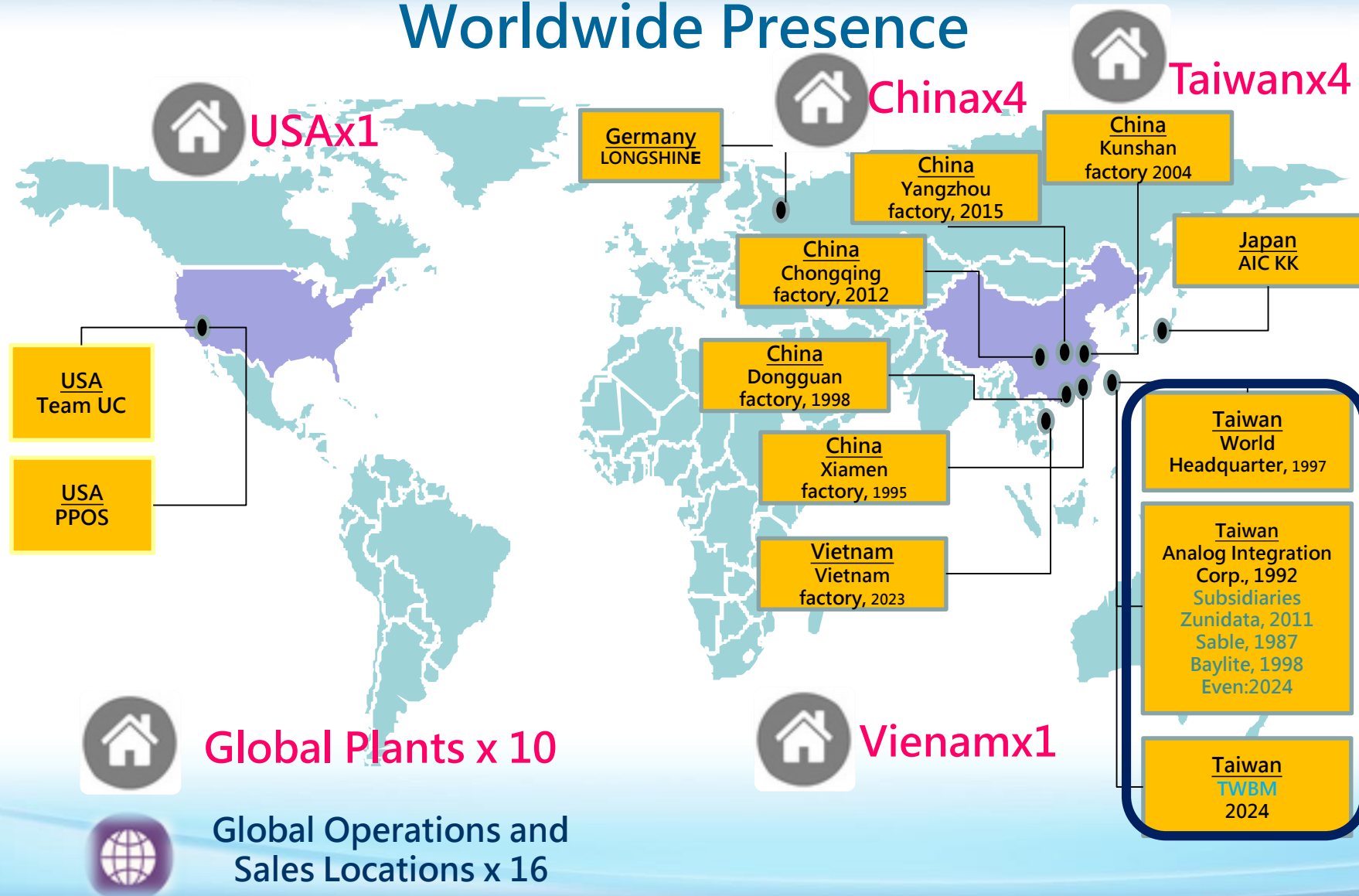
## Y2024 e-Reader Shipment Proportion

Unit : %





# Worldwide Presence

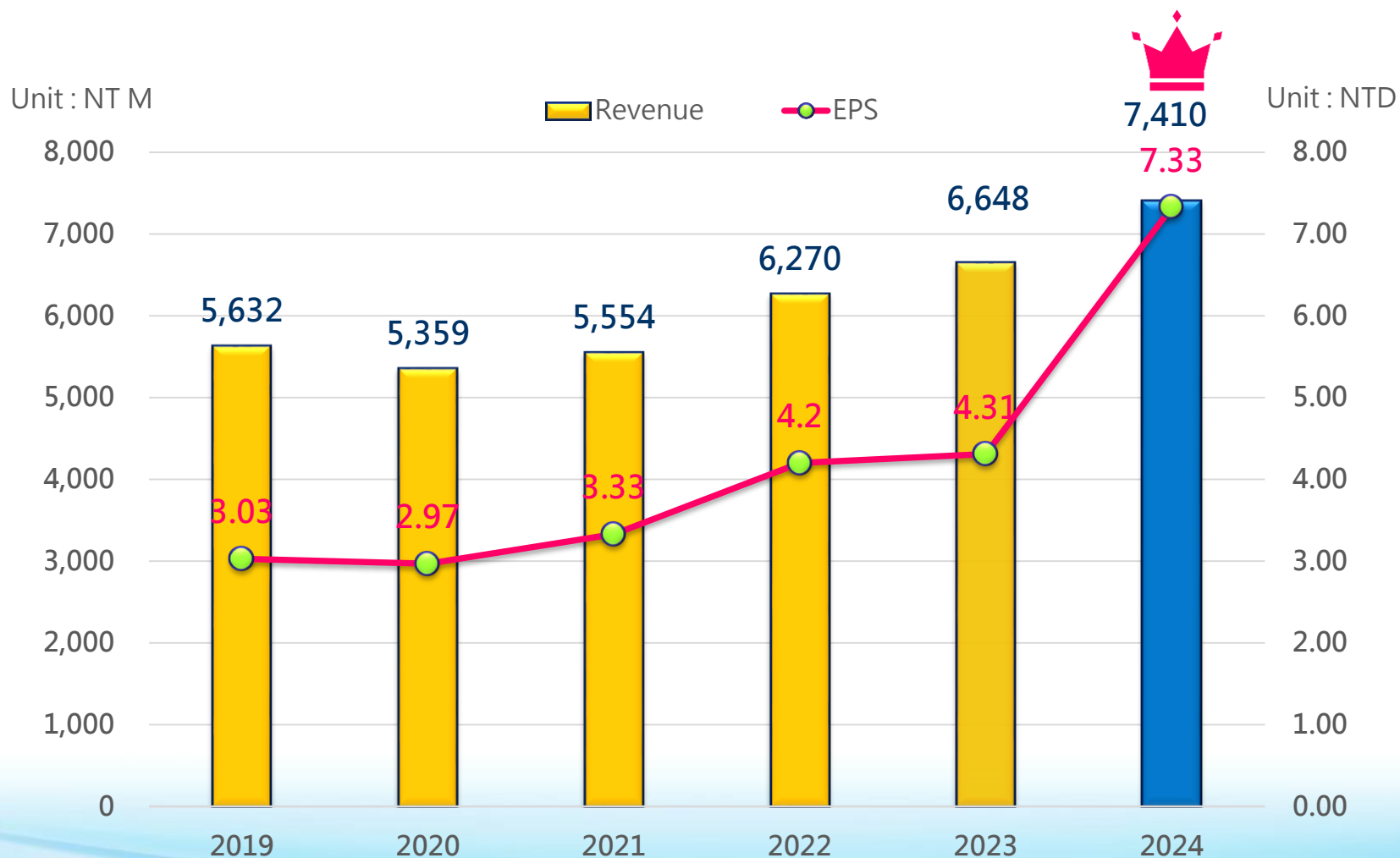




# operating results

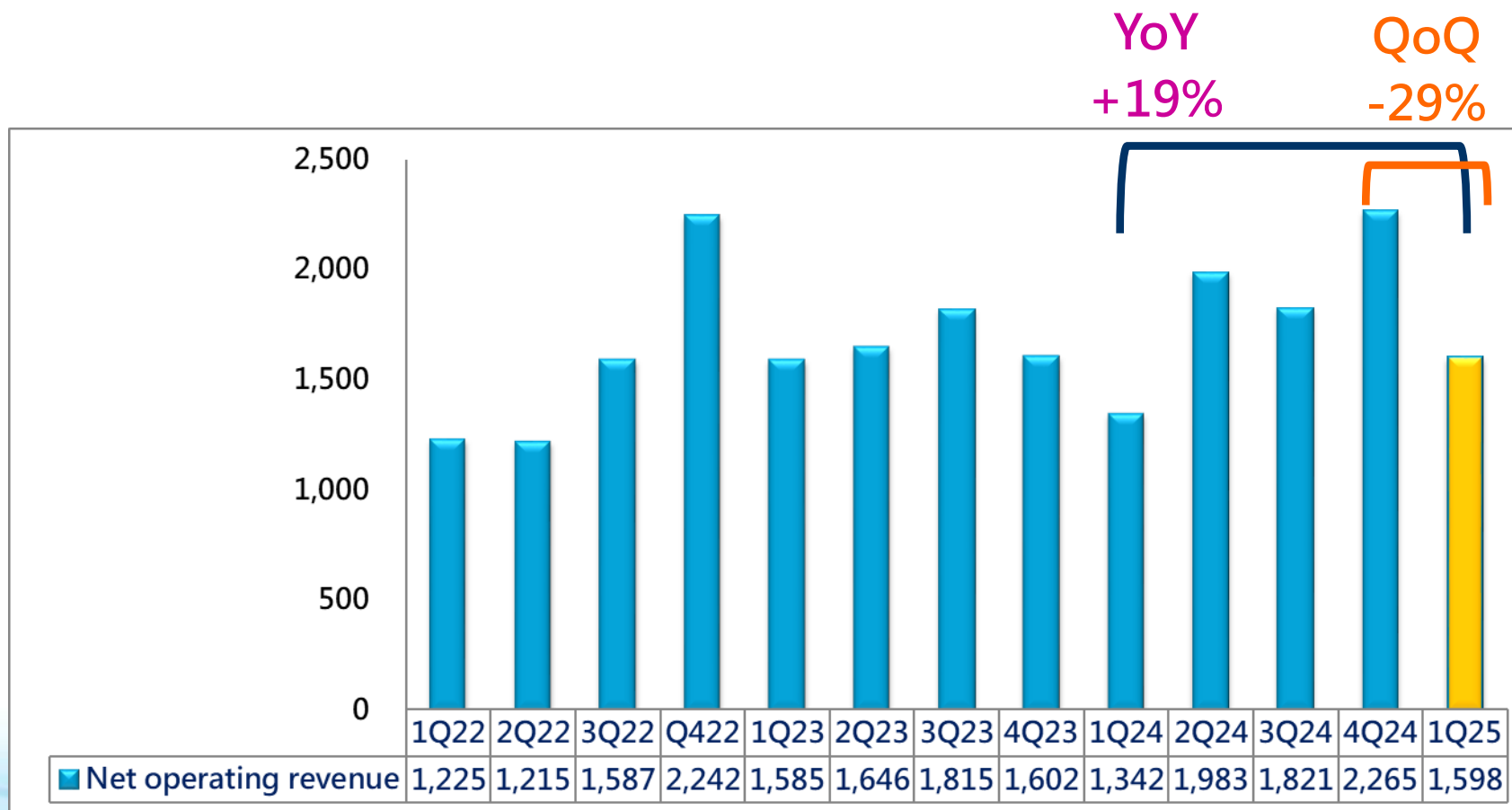
## 2025 Q1

## Revenue and Profit Trend



## Consolidated Revenue (Quarter)

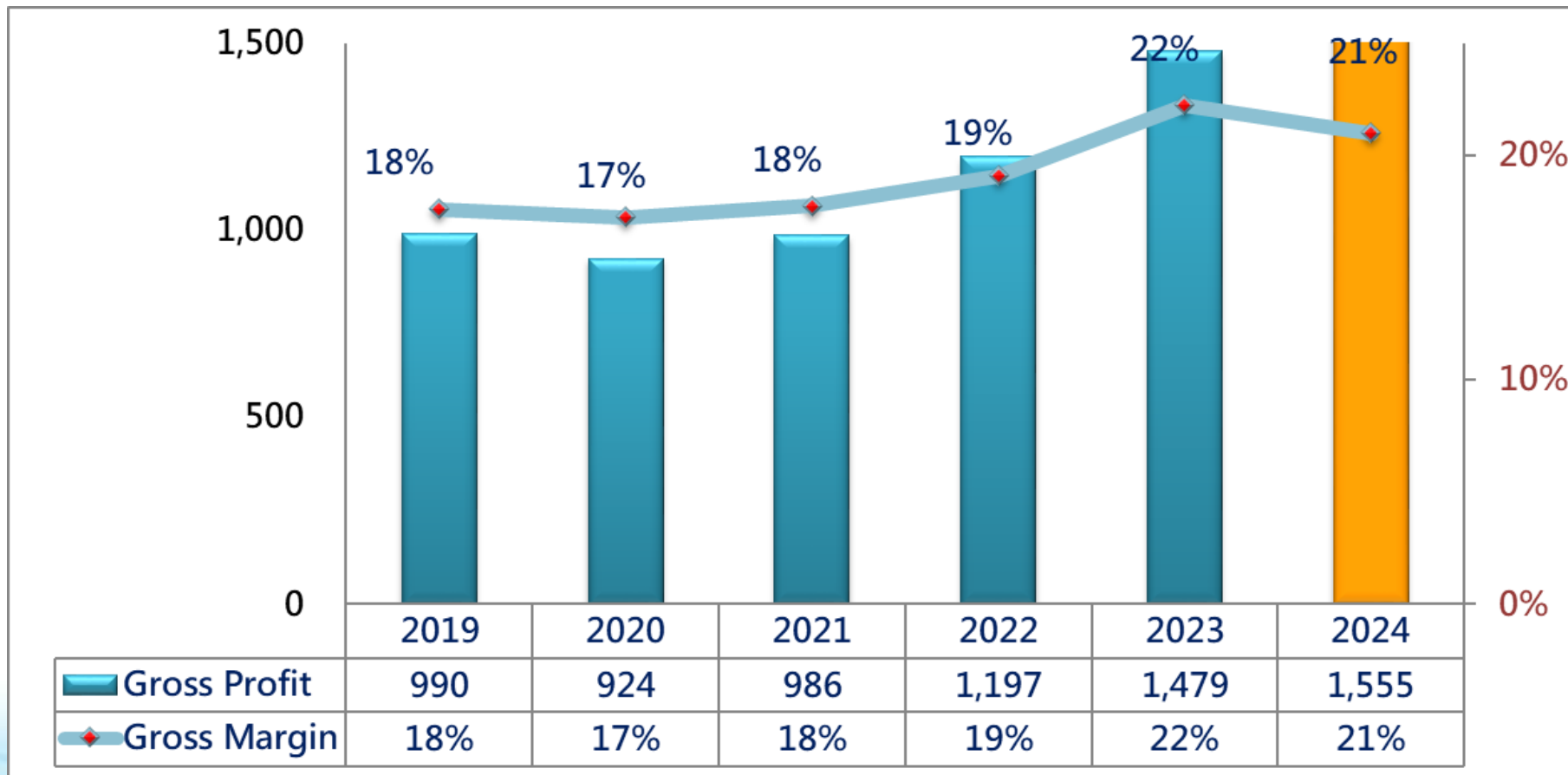
Unit: NT M ; %





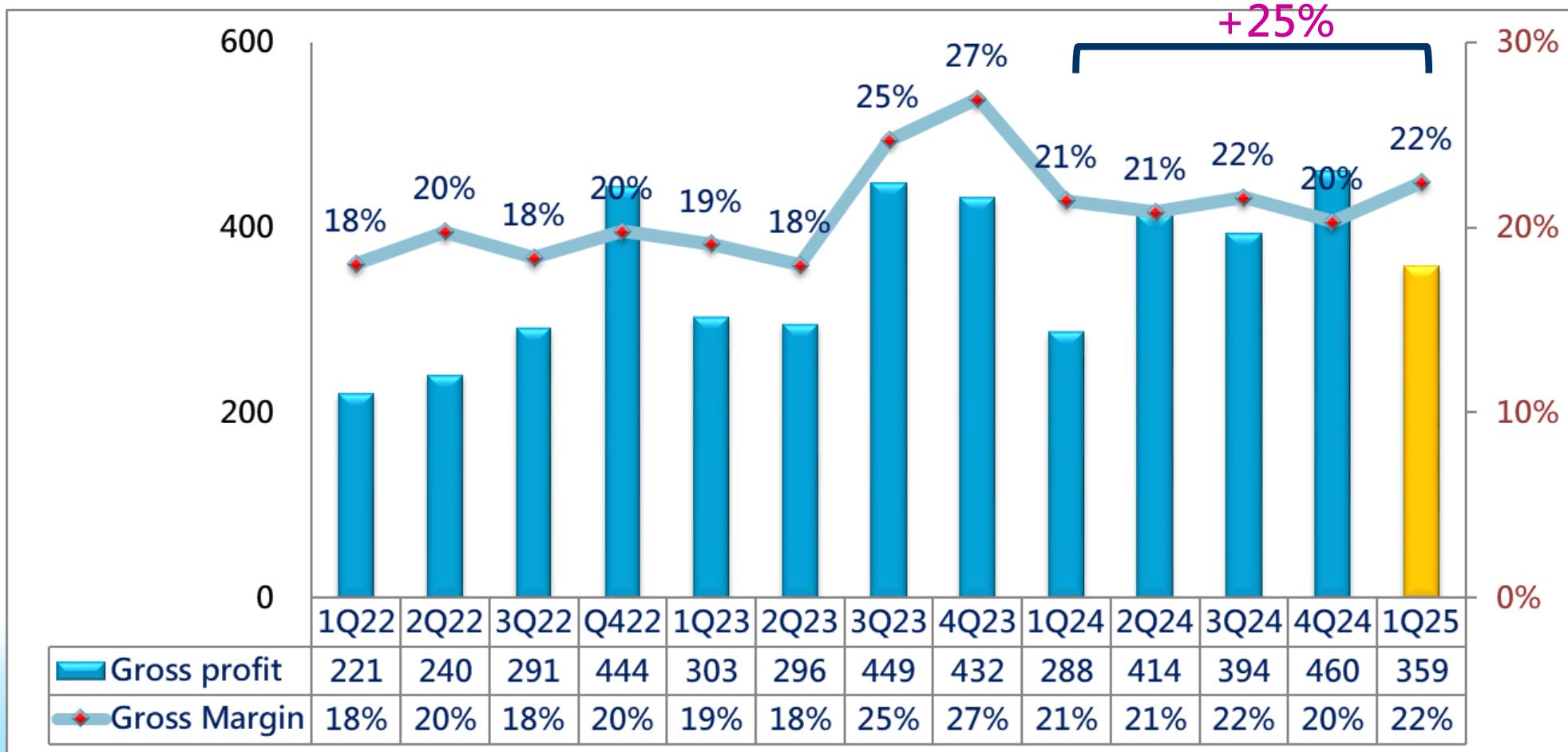
## Consolidated Gross Profit & Margin

Unit: NT M ; %

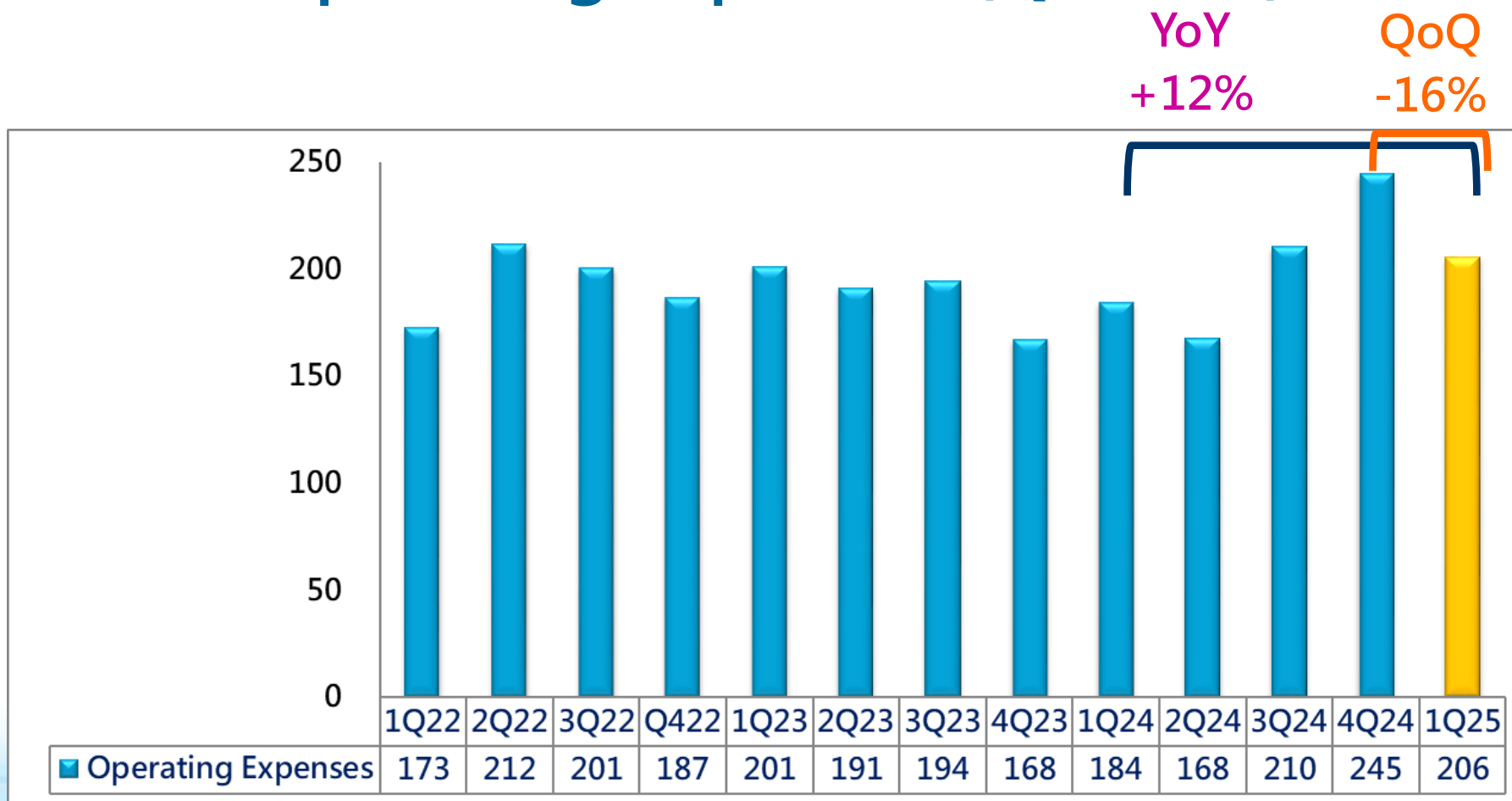


## Consolidated Gross Profit & Margin (Quarter)

YoY Unit: NT M ; %



## Operating Expenses (Quarter)

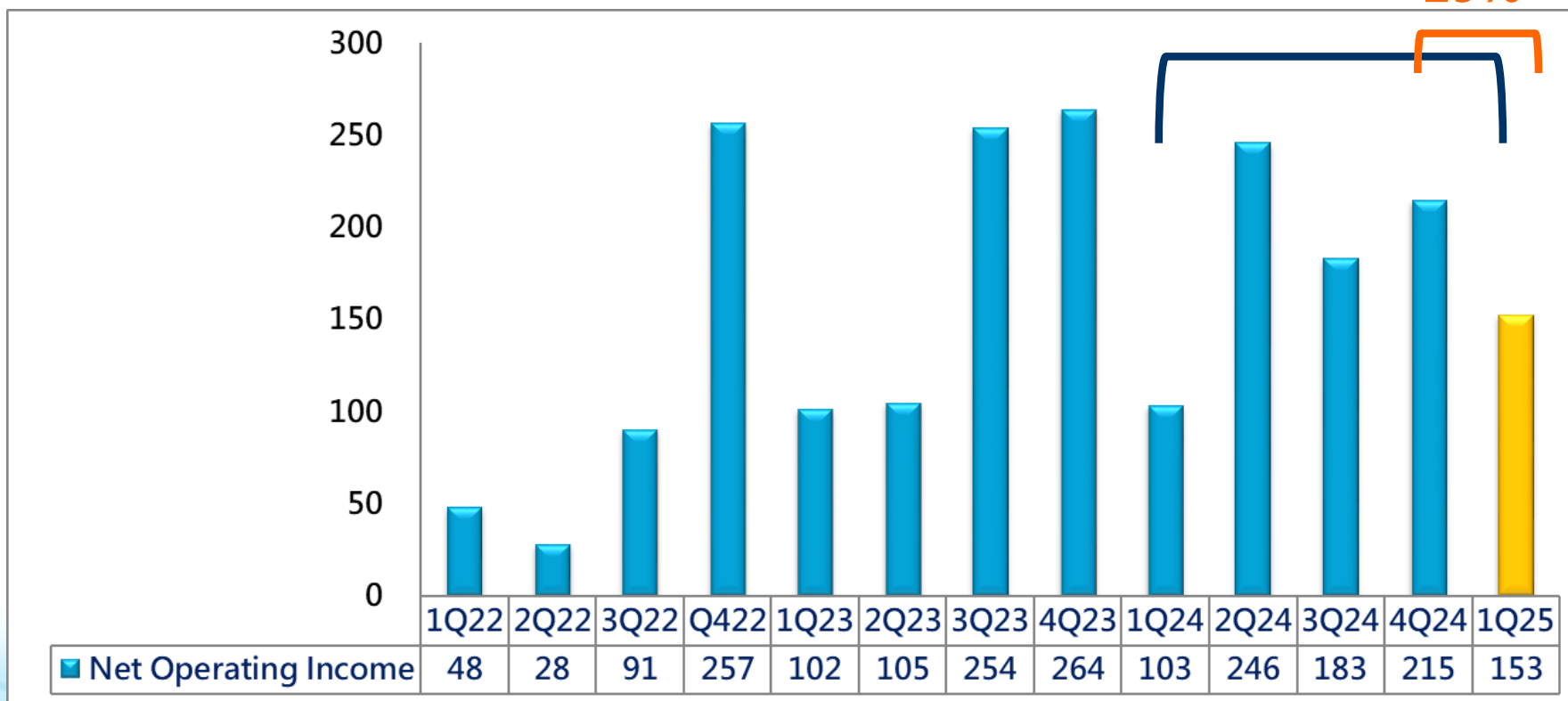


## Consolidated Operating Income (Quarter)

Unit: NT M

YoY  
+49%

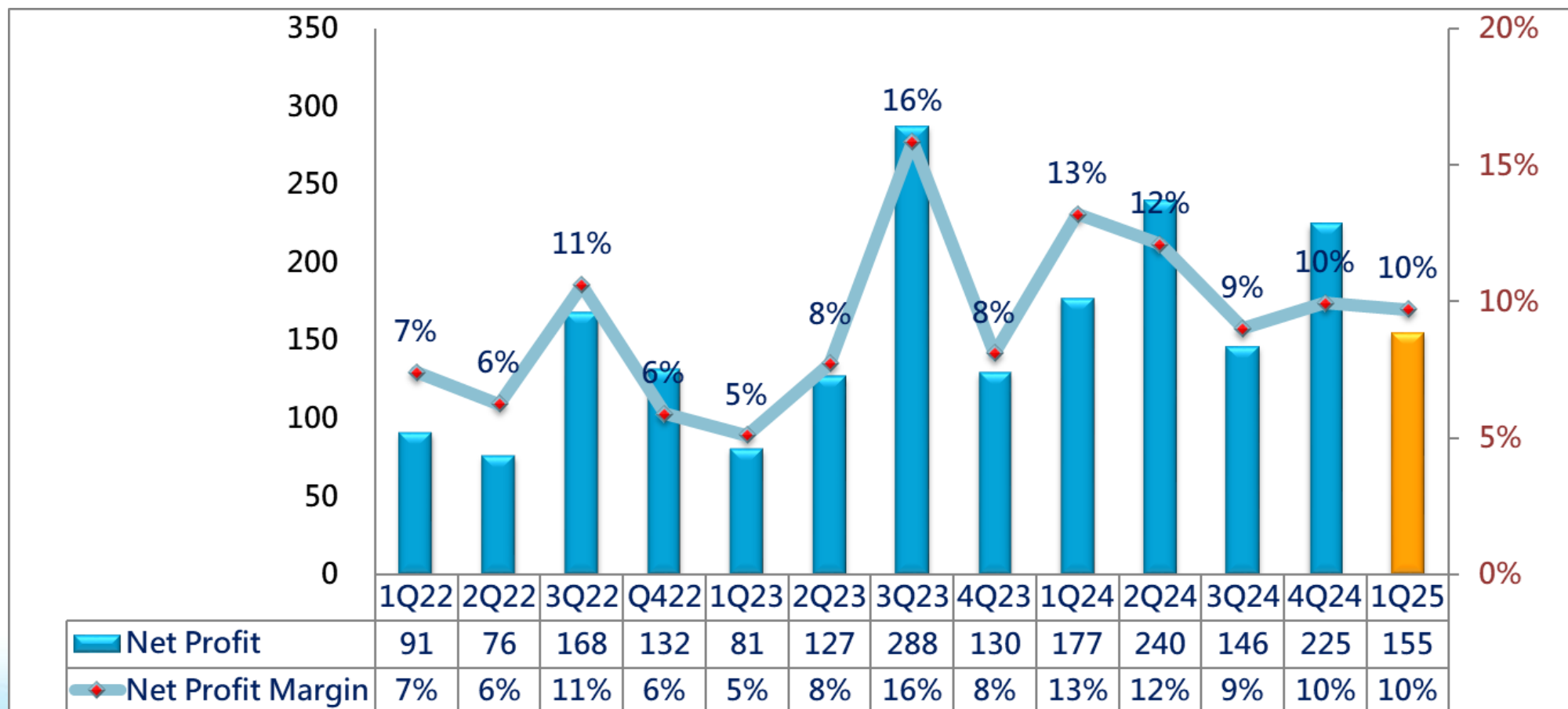
QoQ  
-29%





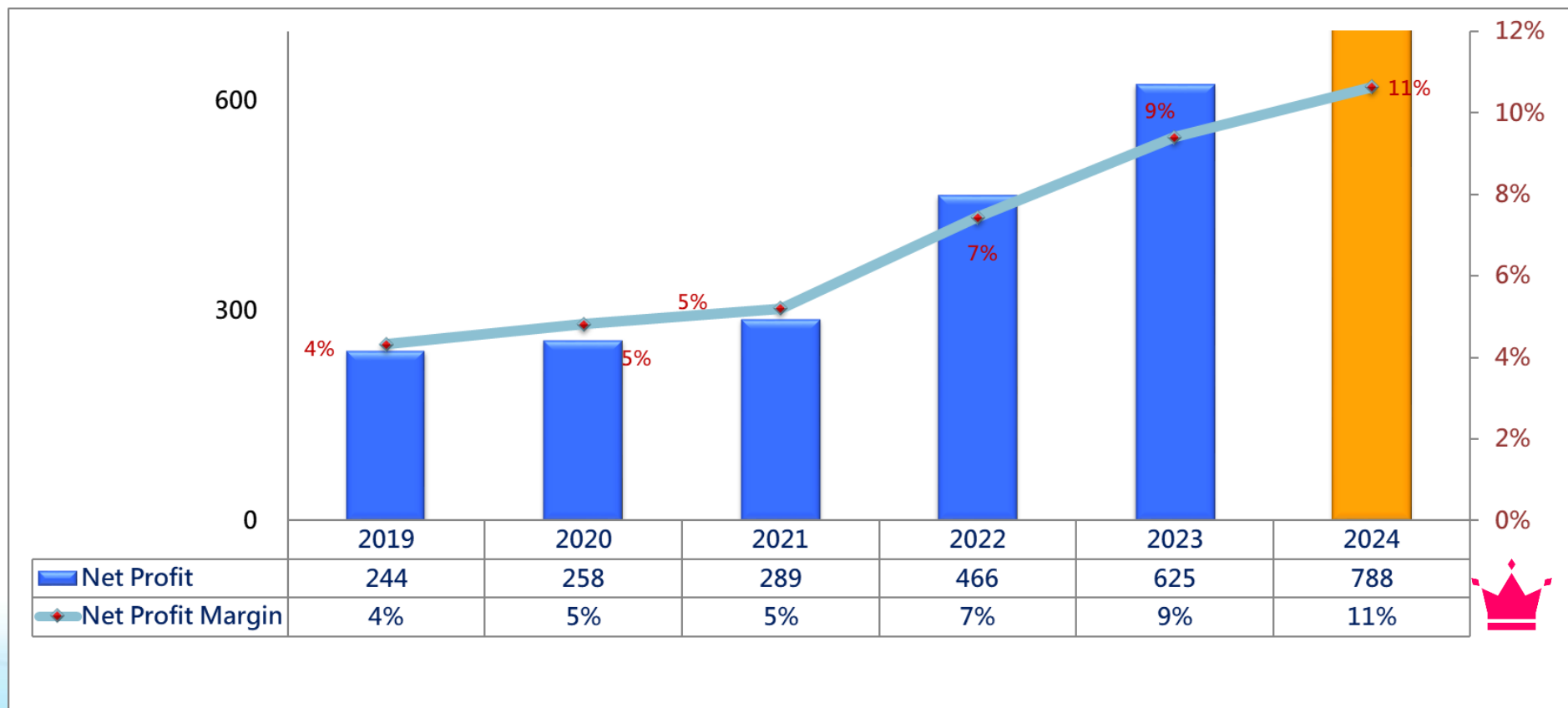
# Consolidated Net Profit & Margin (Quarter)

Unit: NT M ; %



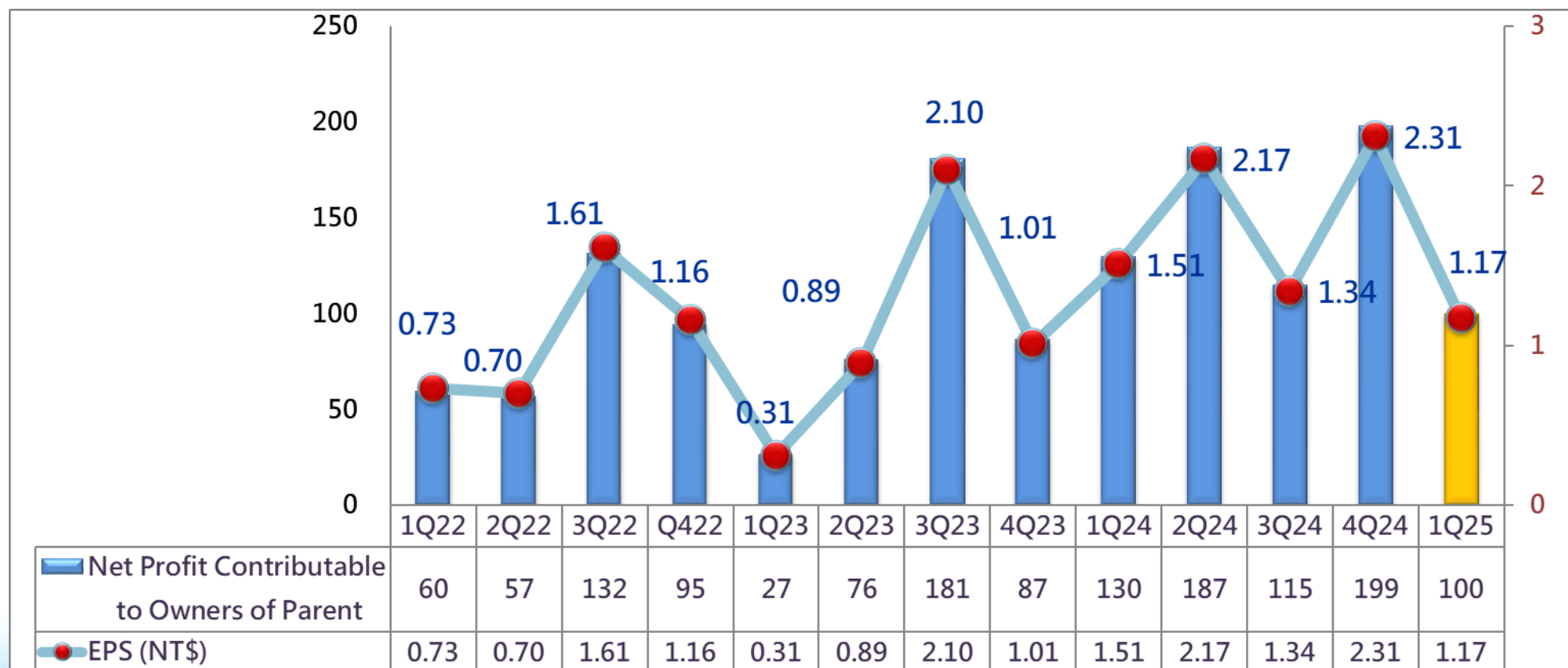
# Consolidated Net Profit & Margin

Unit: NT M ; %



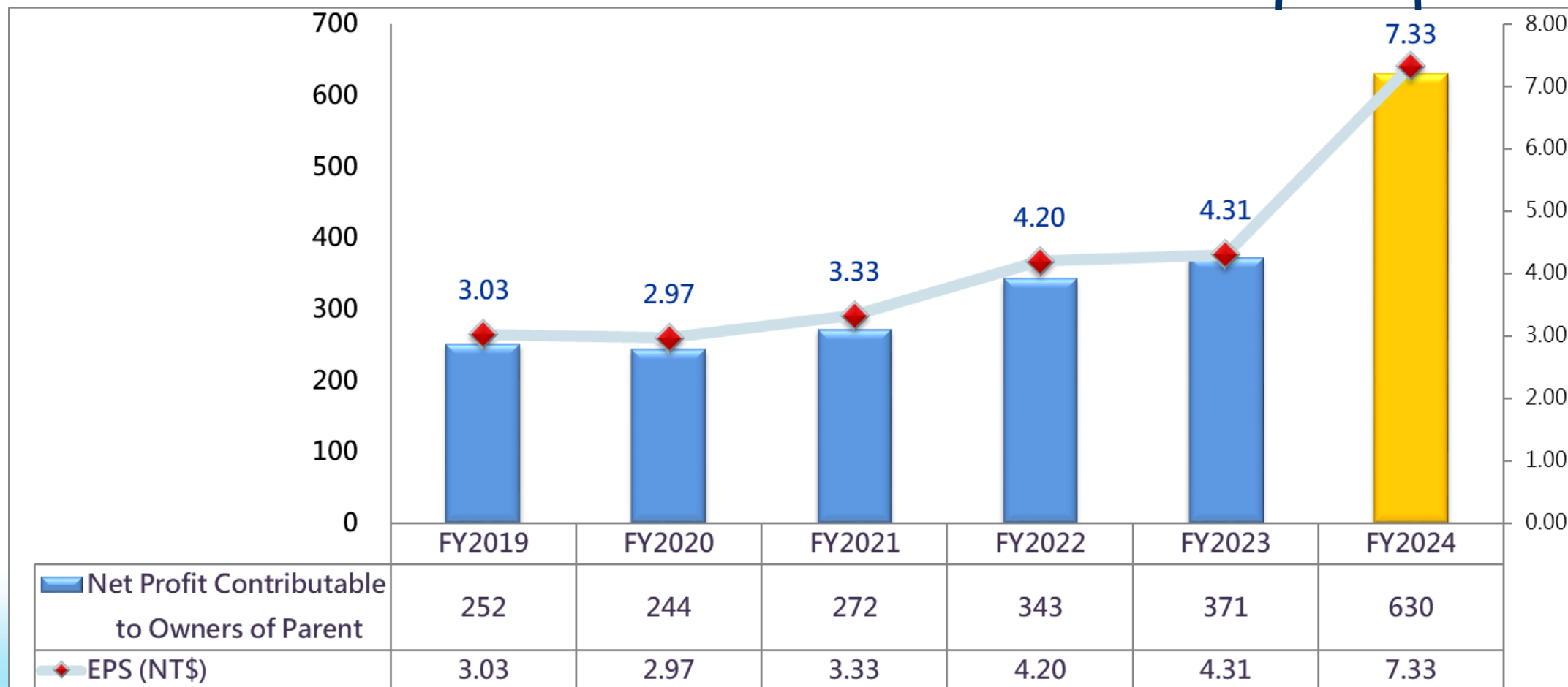
## EPS (Quarter)

Unit: NT M ; NT\$



# EPS

YoY  
+70%  
Unit: NT M ; NT\$



# Consolidated Income Statements (Quarter)

Unit: NT M ; NT\$

	2025 Q1		2024 Q1		YoY%
Sales revenue	1,598	100%	1,342	100%	19%
Costs	1,240	78%	1,054	79%	18%
Gross profit	359	22%	288	21%	25%
Operating expenses	206	12%	184	14%	12%
Operating Income	153	10%	103	8%	48%
Currency exchange gains	30	2%	105	8%	-71%
Other non-operating income	9	0%	16	1%	-47%
Net profit before Tax	191	12%	225	17%	-15%
Net profit	155	10%	177	13%	-12%
Total comperhasive income	169	11%	212	16%	-20%
Net profit attributable to owners of parent	100	7%	130	10%	-23%
EPS ( NTD )	1.17		1.51		



## Other Key Financial Information

Unit: NT M

	2025/3/31		2024/3/31		Change	YoY%
Cash and Cash Equivalents	2,349	32%	2,295	34%	54	2%
Accounts receivable	1,403	19%	1,433	21%	(30)	-2%
Inventory	1,091	15%	1,268	19%	(177)	-14%
Property, plant and equipment	845	11%	462	7%	384	83%
Right of use assets	196	3%	194	3%	3	1%
<b>Total assets</b>	<b>7,418</b>	<b>100%</b>	<b>6,726</b>	<b>100%</b>	<b>691</b>	<b>10%</b>
Current liabilities	2,773	36%	2,694	40%	78	3%
Non-current liabilities	266	3%	202	3%	64	32%
Total liabilities	3,039	41%	2,896	43%	142	5%
<b>Total equity</b>	<b>4,379</b>	<b>59%</b>	<b>3,830</b>	<b>57%</b>	<b>549</b>	<b>14%</b>
<b>Key financial index</b>						
Current ratio %	212%		203%			
AR turnover days	106		90			
Inventory turnover days	78		105			
ROE ratio %	13%		18%			



## Green Economic Leader



Two arrows of the green economy

- An Epoch Of Color E-reader ( Y2024 )
- An Epoch of Color E-Signage (Y2025 )





# New Stage for Color e-Paper

