



# Netronix Investor Conference

2024 Q4

**CFO : Tessa**





# The Leader in Color E-Paper Applications

- 1 Focus : Color E-Reader
- 2 Potential: Color E-Signage
- 3 Synergy : The subsidiary business unit is growing
- 4 Feedback: High dividend rate to reward shareholders

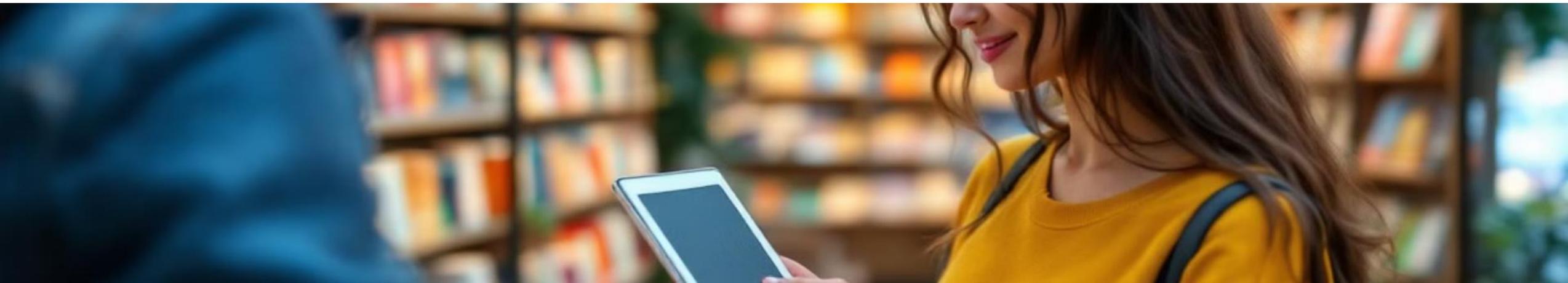
# E-Reader Orders Continue to Grow

## Replacement trend hot selling

- Continuing Replacement trend Of Color E-reader
- Customer market share growth and strong market demand

## Double digit growth

- Continue to add orders from January to August
- YoY Double-digit growth



# 博客來New model : Leading the Chinese market

## 1 The largest platform in the Chinese market

The International Book Fair officially launched a new model, boosting the pre-order craze and causing a wave of panic buying.

## 2 Deepen cooperation

Additional orders, negotiation for next-generation products, and deepening cooperation with Uni- Group.



7.8吋彩色 閱讀器 E Ink Kaleido™ 3  
升級 FastGLR 專利快刷技術



# Color E-Signage : Potential Rising Star



## Market Rise

International  
exhibitions  
Customers are  
enthusiastic



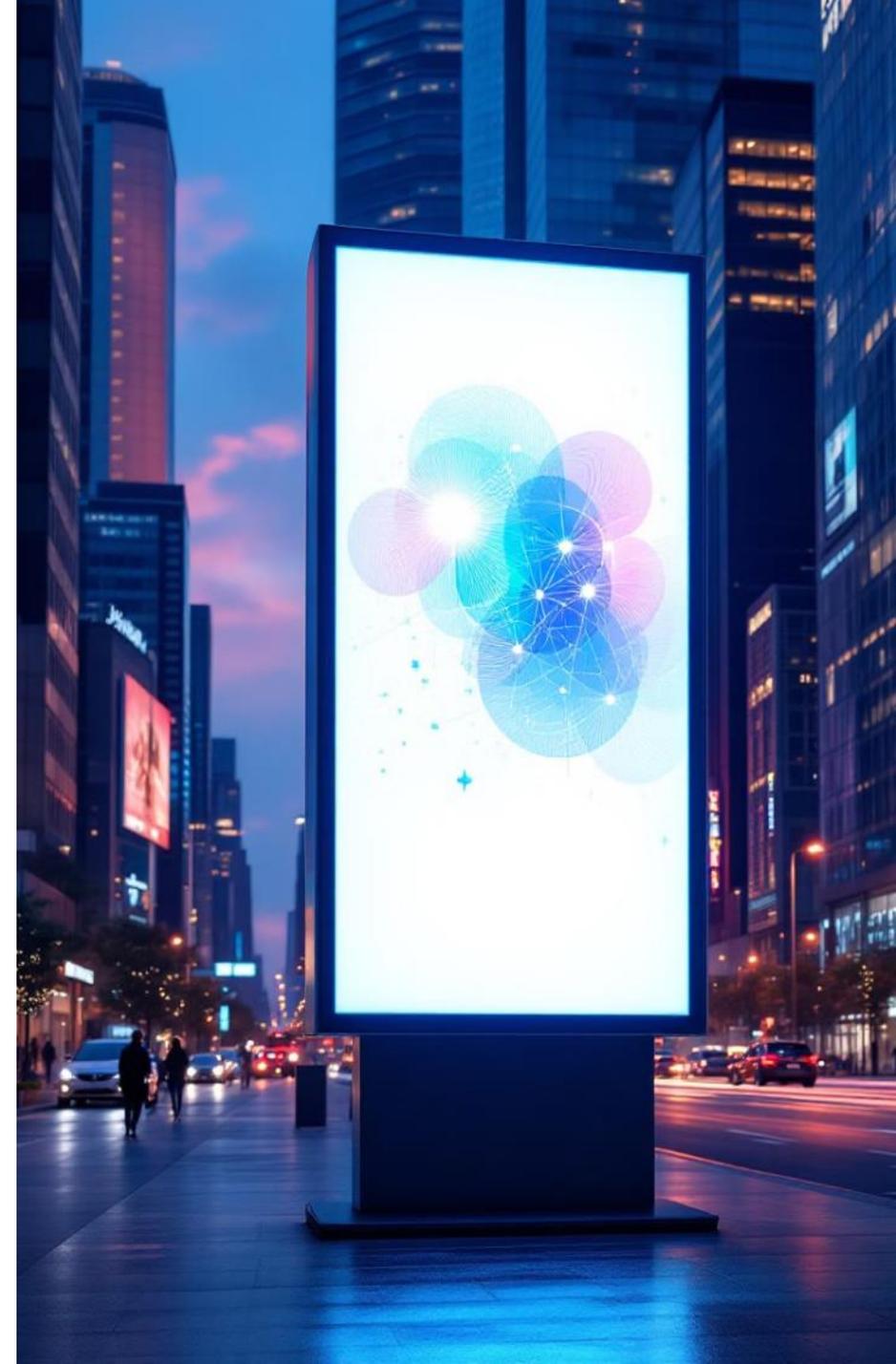
## Project import

Sample shipment  
Volume shipments  
started in the second  
quarter



## The Leader

e-poster leader  
ESG huge business





# Revenues of Subsidiary Business Units Growth



## AIC Bottom up

Last year was the bottom, this year it will be the bottom up

Since February, revenue has gradually increased

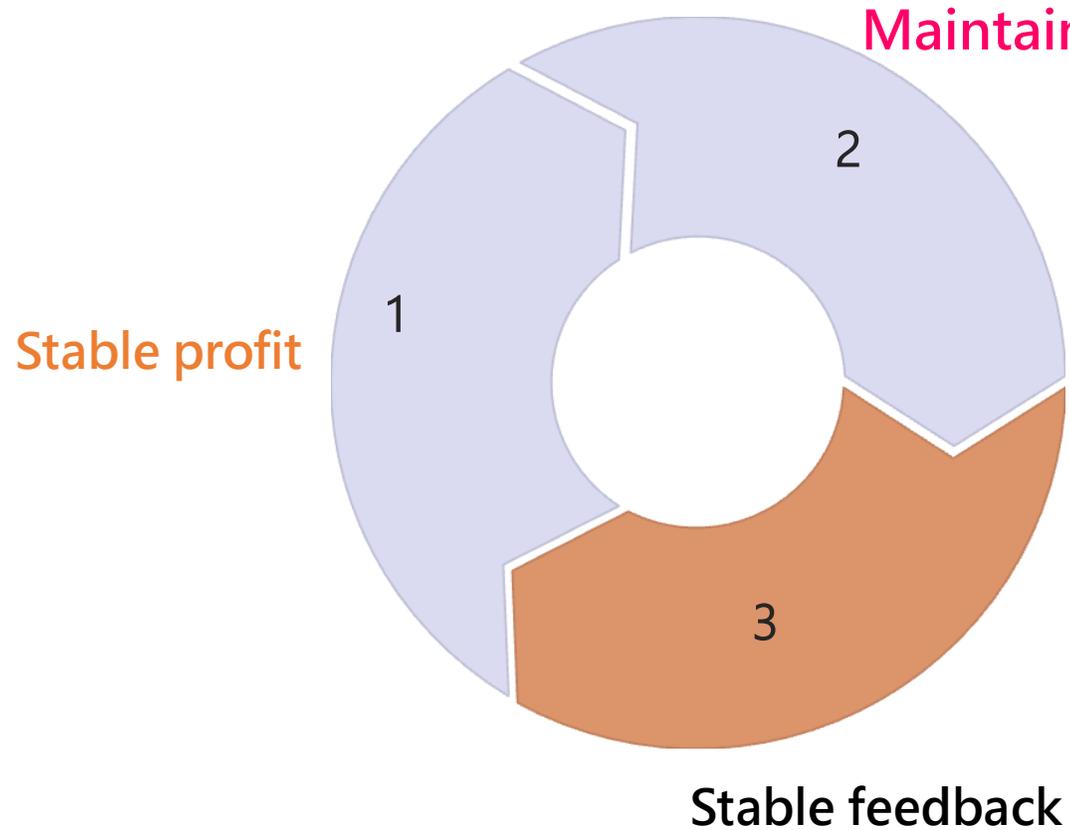


## TWM blossom and bear fruit

Continue to focus on technology development

Revenue and profit will show positive performance

# High Dividend Rates Reward Shareholders



| 年度   | EPS  | 現金股利 | 股利發放比率 |
|------|------|------|--------|
| 2024 | 7.33 | 7.00 | 95%    |
| 2023 | 4.31 | 4.00 | 93%    |
| 2022 | 4.20 | 3.00 | 71%    |
| 2021 | 3.33 | 2.50 | 75%    |
| 2020 | 2.97 | 2.00 | 67%    |
| 2019 | 3.03 | 2.85 | 94%    |

Give back to shareholders through yield dividend 7.  
Thank you for your long-term support.

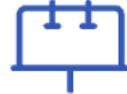
# Continuous Innovation and Steady Growth

E-Reader



Consolidate market leadership  
and expand new applications

E-Signage



Accelerate project and win  
new customers

Subsidiary Development



"Enhance profitability and contribute to group revenue



# Competitive Advantage

- Technical advantages
- System Integration/ Customization
- Product diversification
- Strong ecosystem



# 01 Excellent Color, Smooth Experience

## Color correction technology

- ✓ Exclusive color adjustment technology
- ✓ Color saturation, hue contrast balance
- ✓ Highlight color vividness and layering
- ✓ Close to traditional printing texture
- ✓ Provide an excellent visual experience





# 02 Efficient Algorithm Optimization

1

## Page feed speed

Maintain the same page refresh speed as the black and white reader

2

## Dynamic content

Display dynamic content more smoothly  
Reduce image persistence and latency

3

## User experience

Provide an overall quality reading experience  
Improved customer satisfaction

# 03

## System Integration

### Total Solution

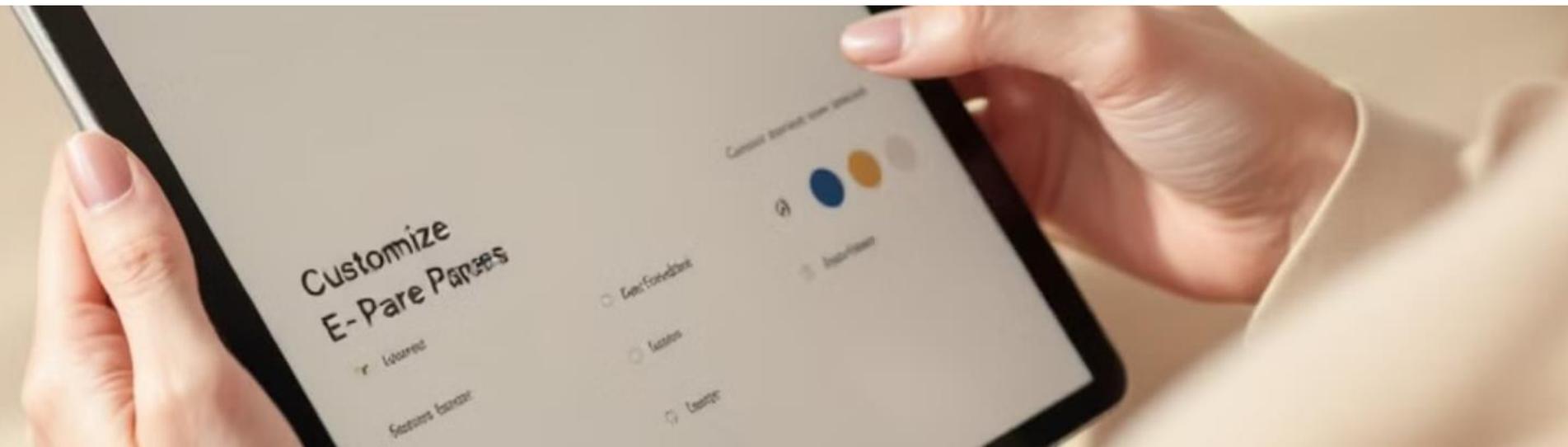
Software advantages + hardware  
design capabilities

Provide color e-paper total solutions

### Customized Service

Flexible and customized color e-paper products and  
services

Meet different application scenarios

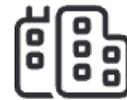


# 04 Integrated Solutions, Multiple Applications

## Wide range of applications

1

Smart transportation



2

Smart medical

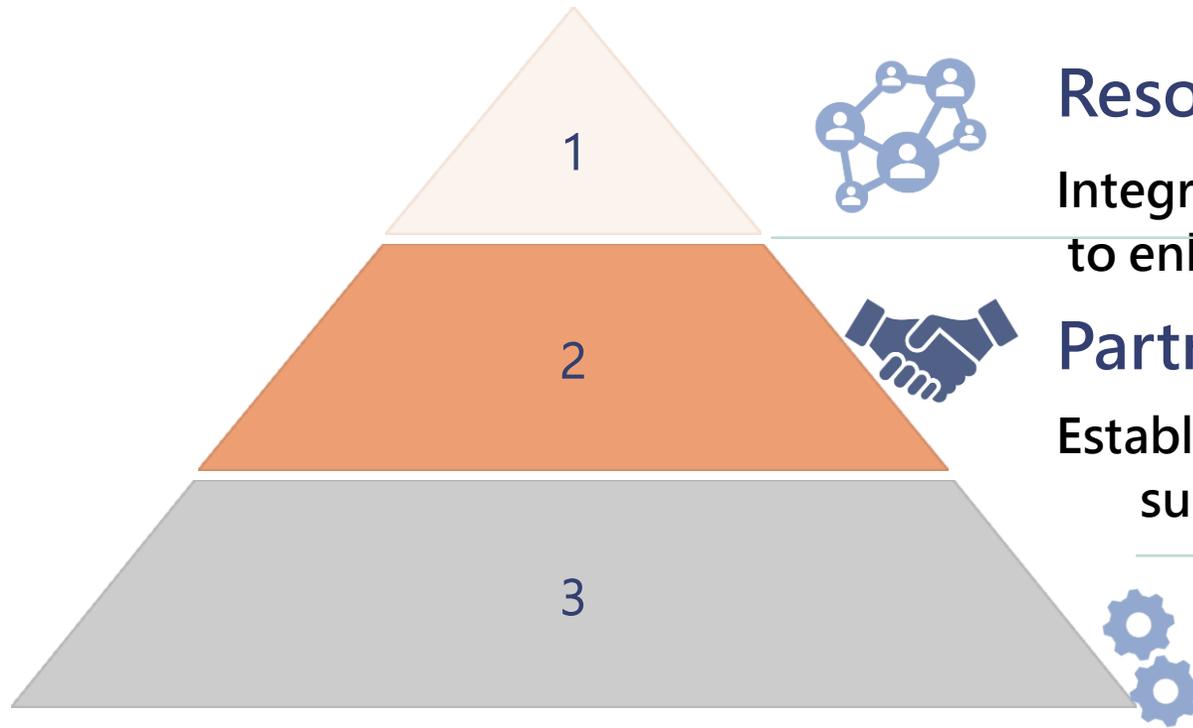


3

Smart city



# 05 Strong Ecosystem



## Resource Integration

Integrate upstream and downstream resources to enhance overall competitiveness

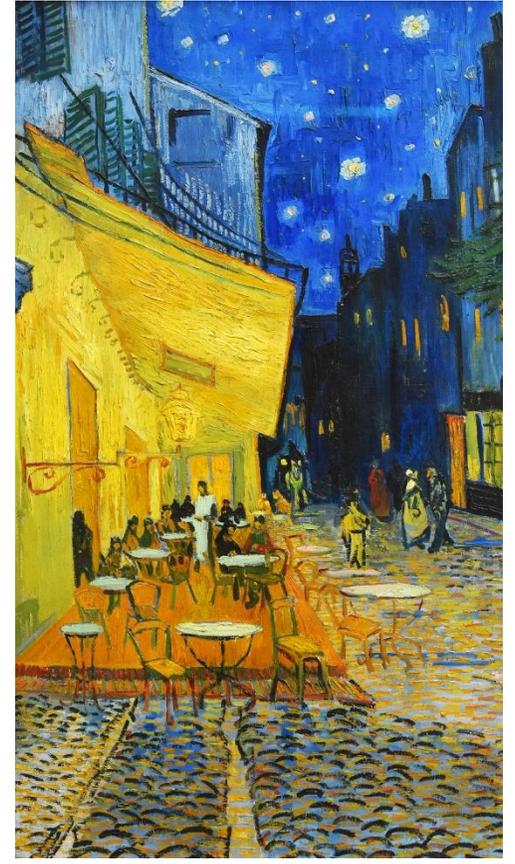
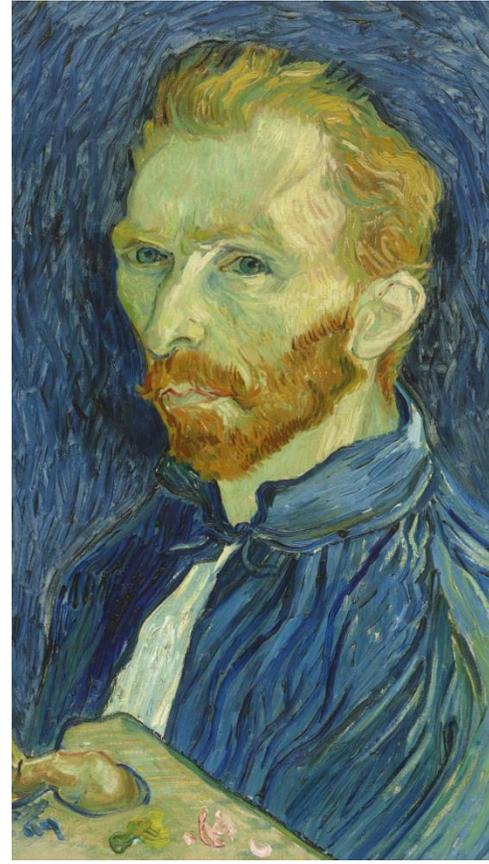
## Partners

Establish strategic relationships with important partners such as E-ink

## Technology

Jointly promote the development and application of color electronic paper technology

# A New Stage for Color E- Signage



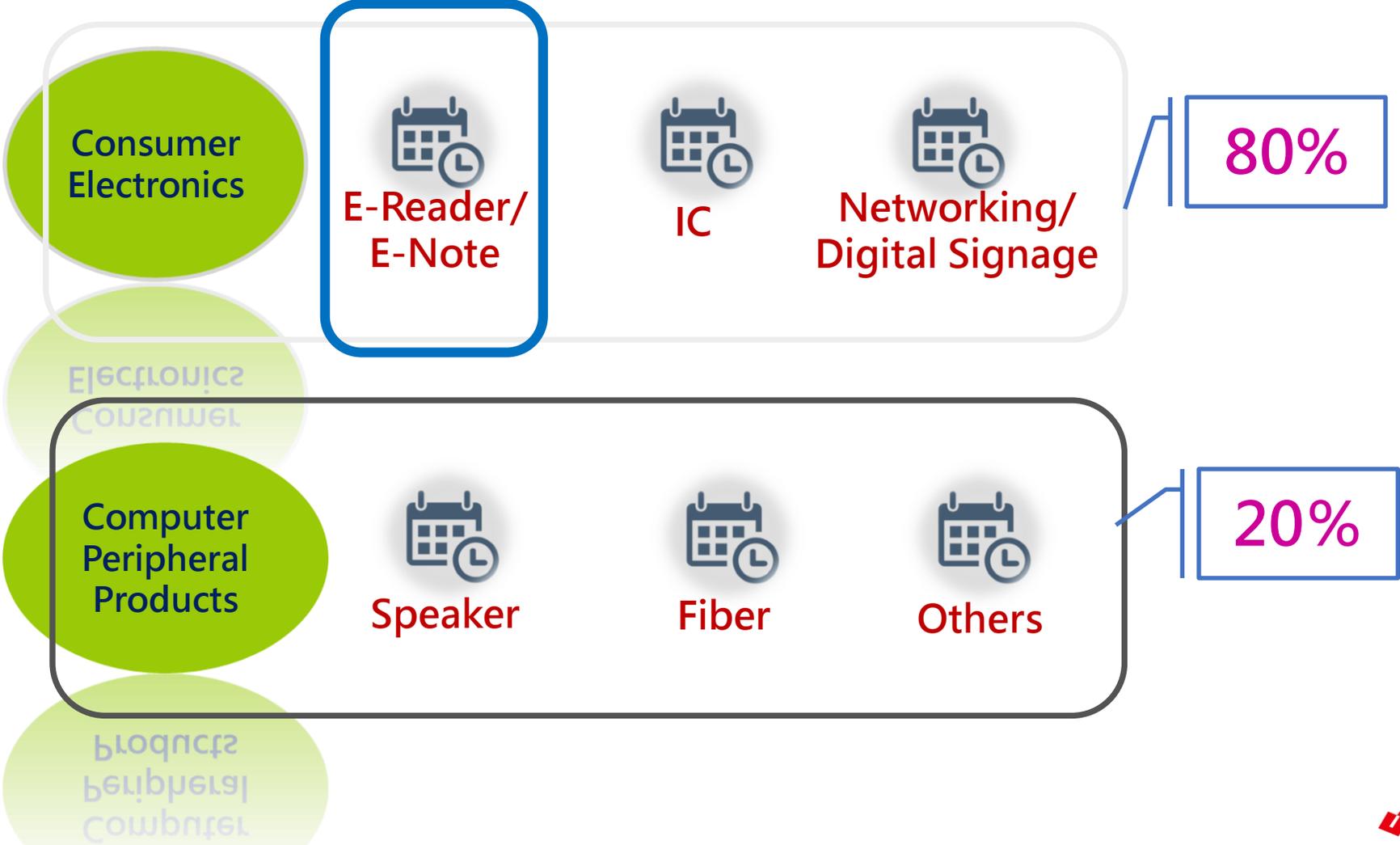
Company Overview

Financial Highlight

Q & A

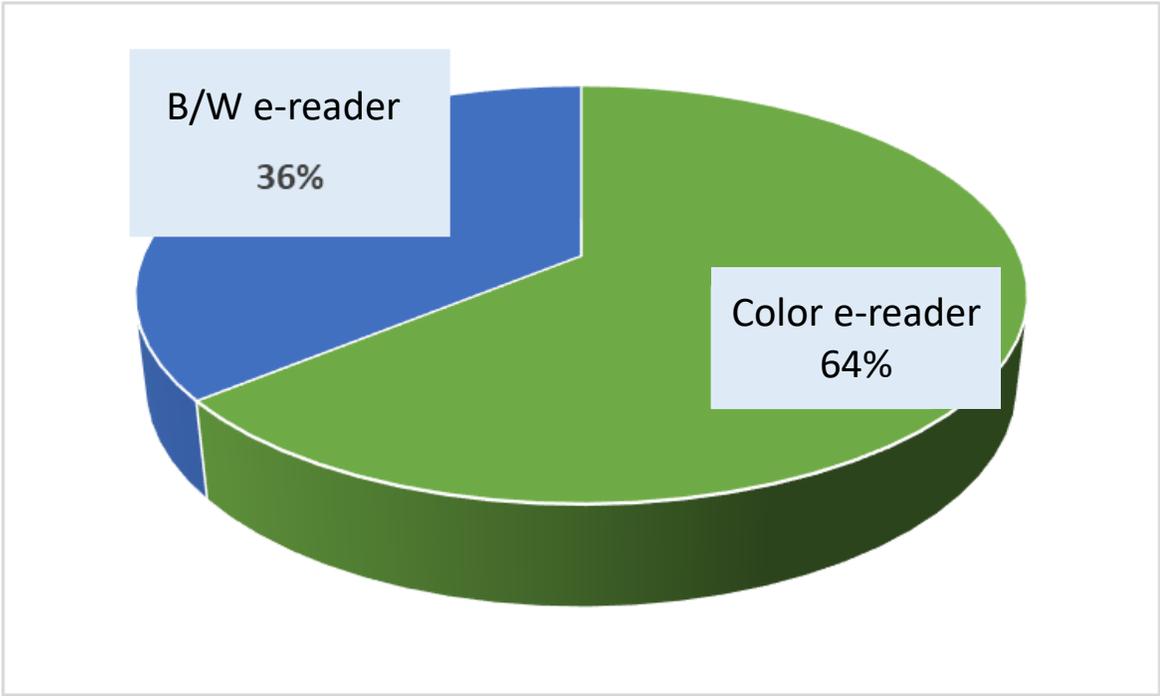
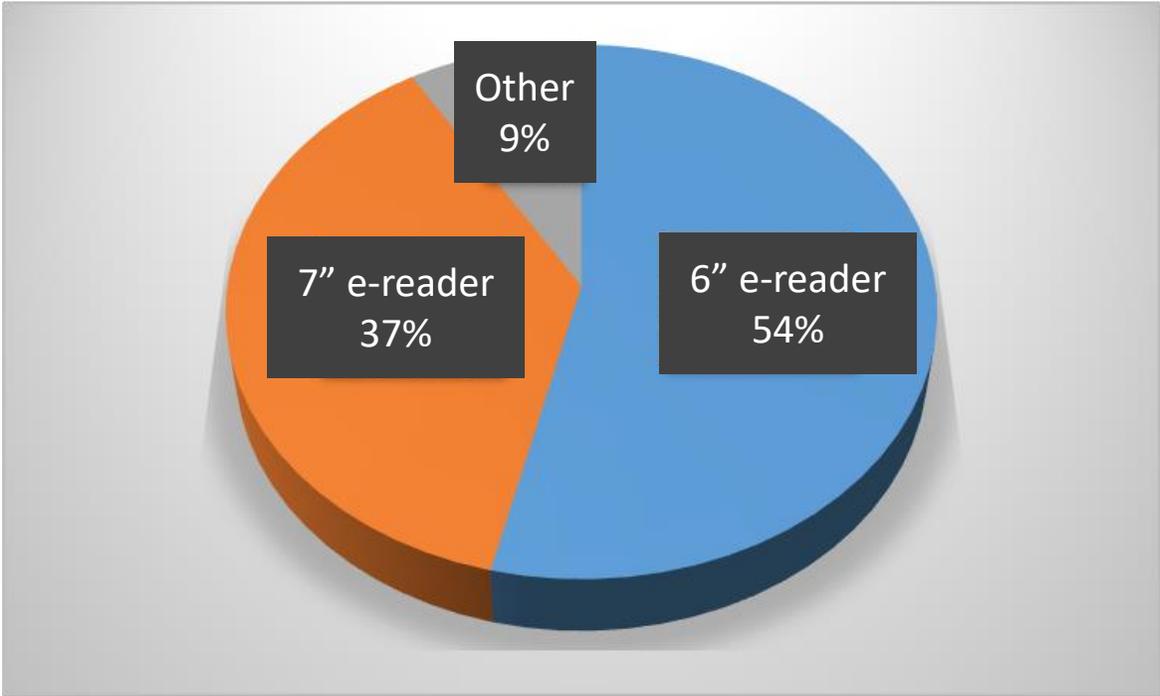


# Departments

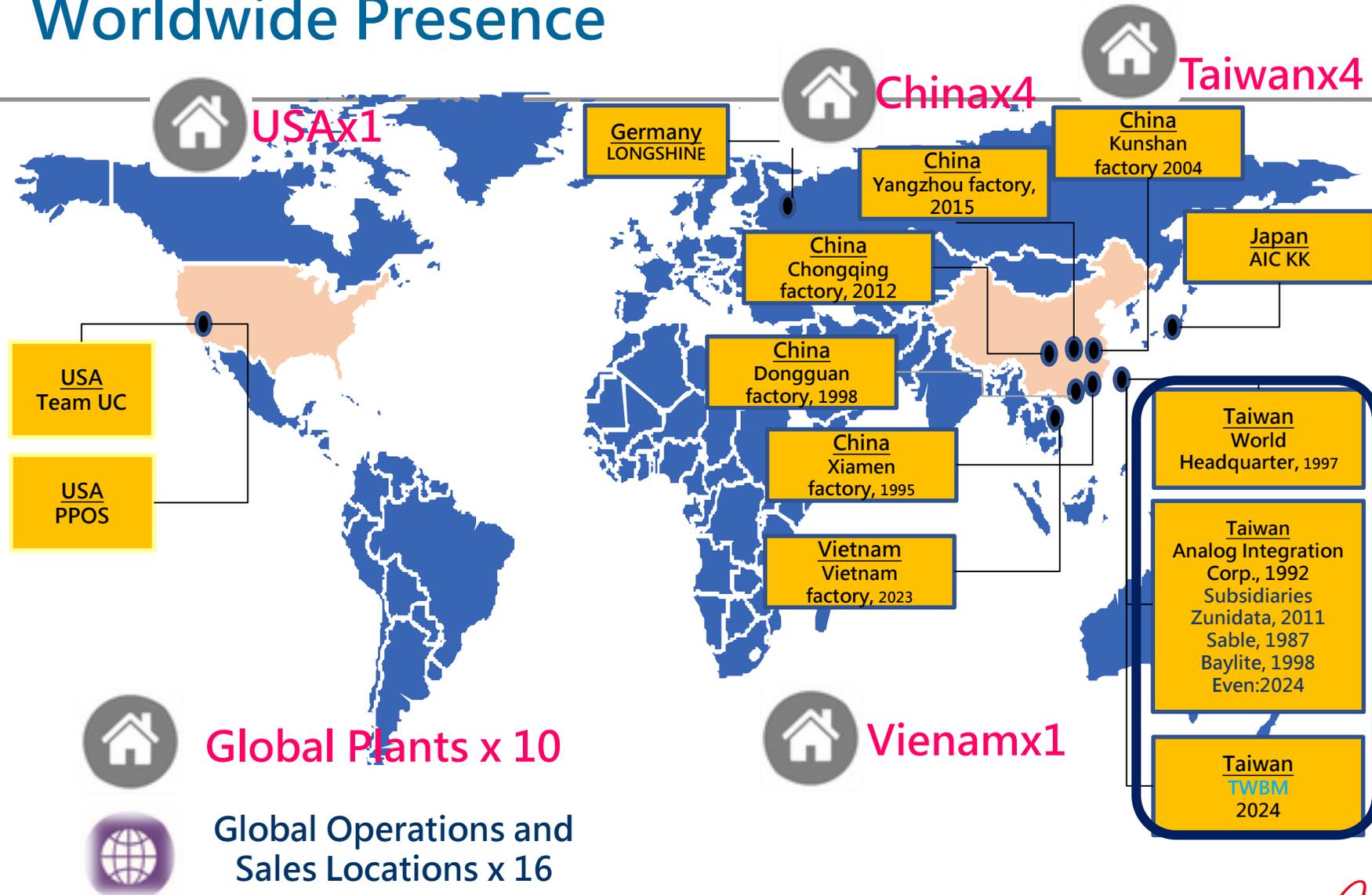


# Y2024-in e-Reader Shipment Proportion

Unit : %



# Worldwide Presence

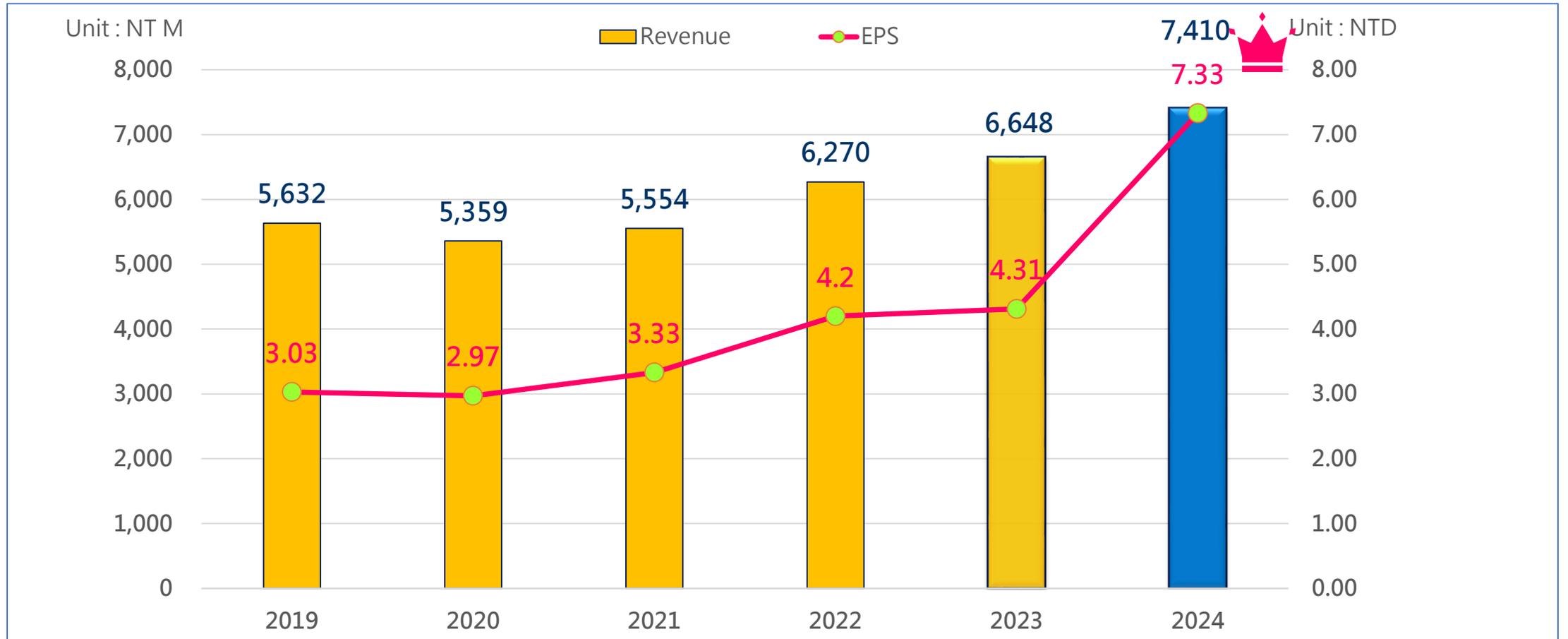




# Operating Results

2024 Q4

# REVENUE & PROFIT

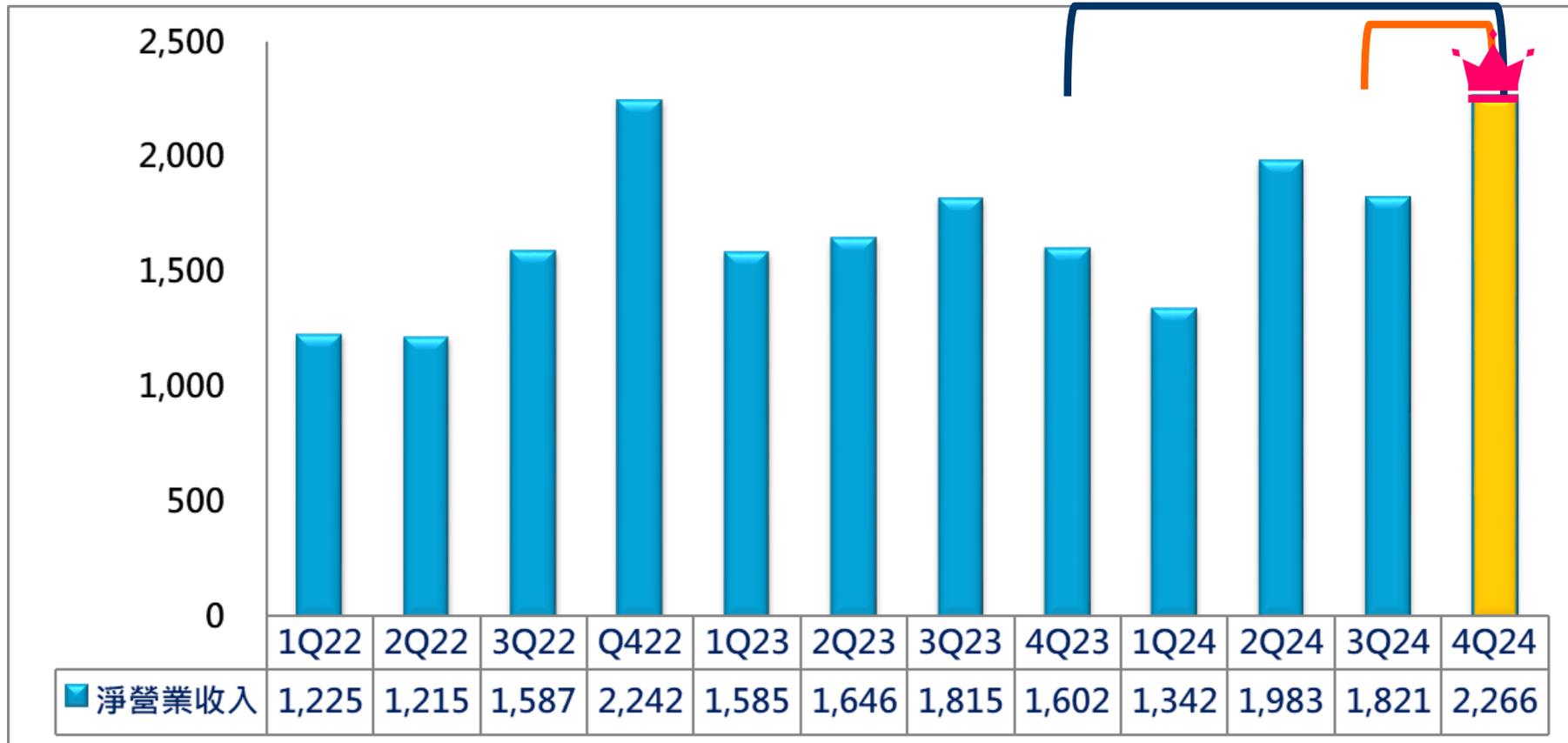


# Consolidated Revenue (Quarter)

Unit: NT M ; %

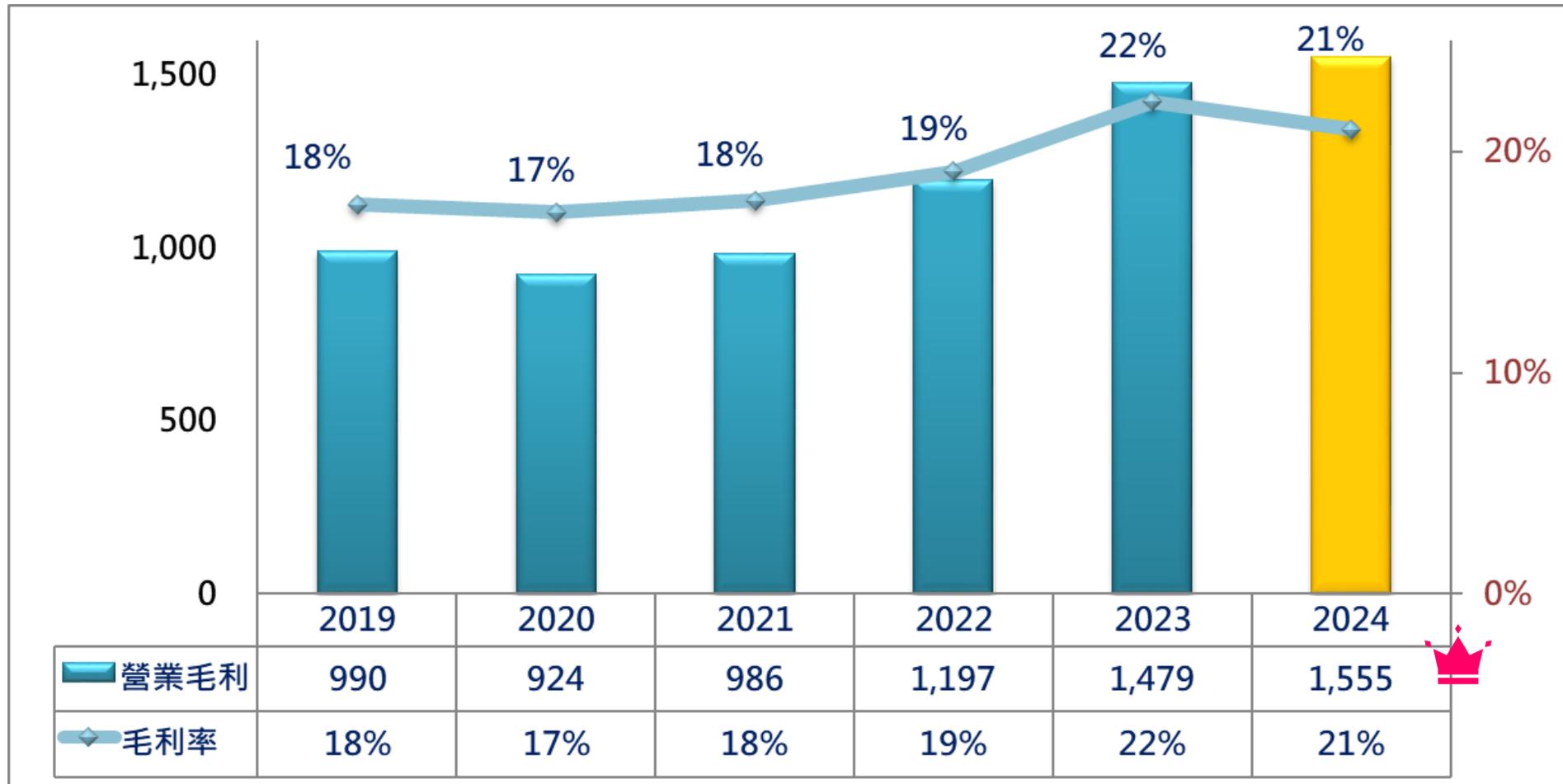
YoY  
+41%

QoQ  
+24%



# Consolidated Gross Profit & Gross Profit Margin

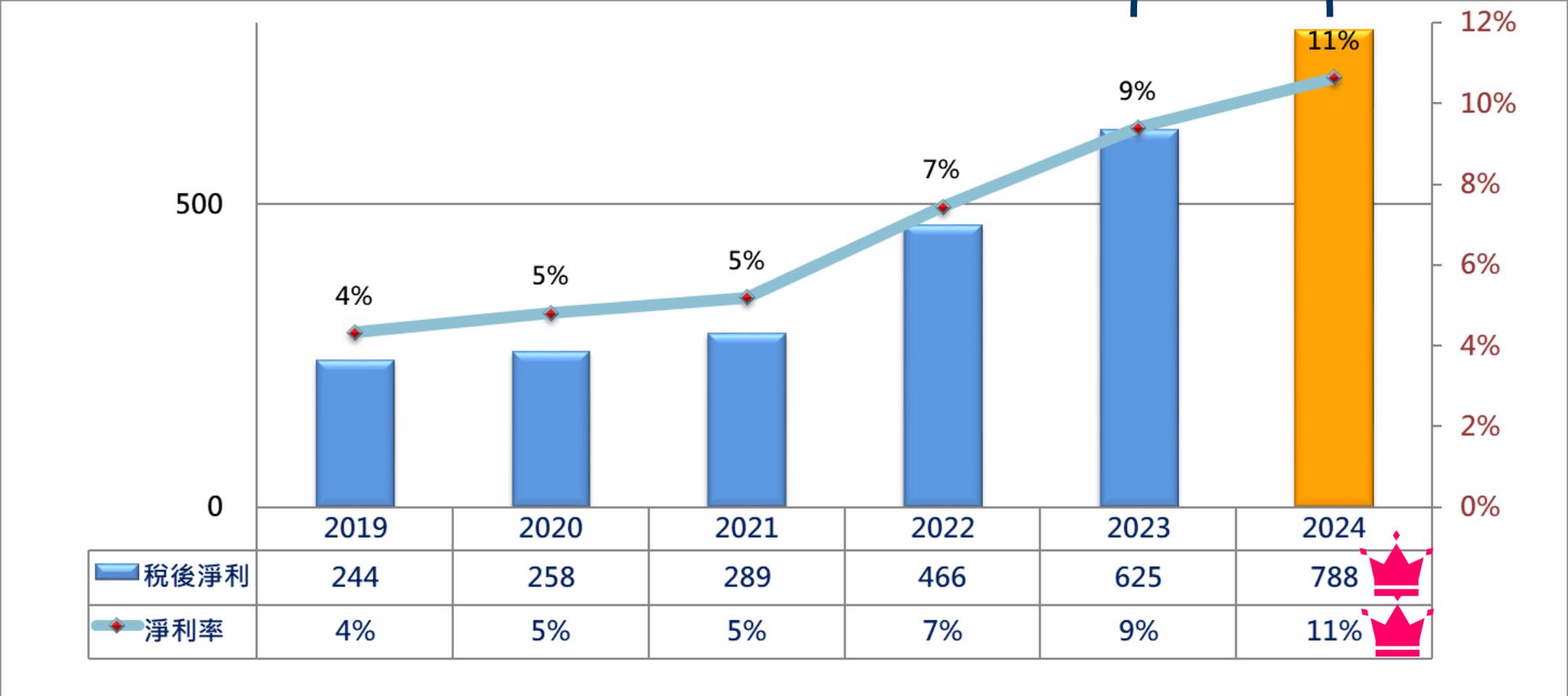
Unit: NT M ; %



# Consolidated Income After Tax & Net Profit Margin

YoY  
+26%

Unit: NT M ; %



# EPS-Single Quarter

Unit: NT M ; %

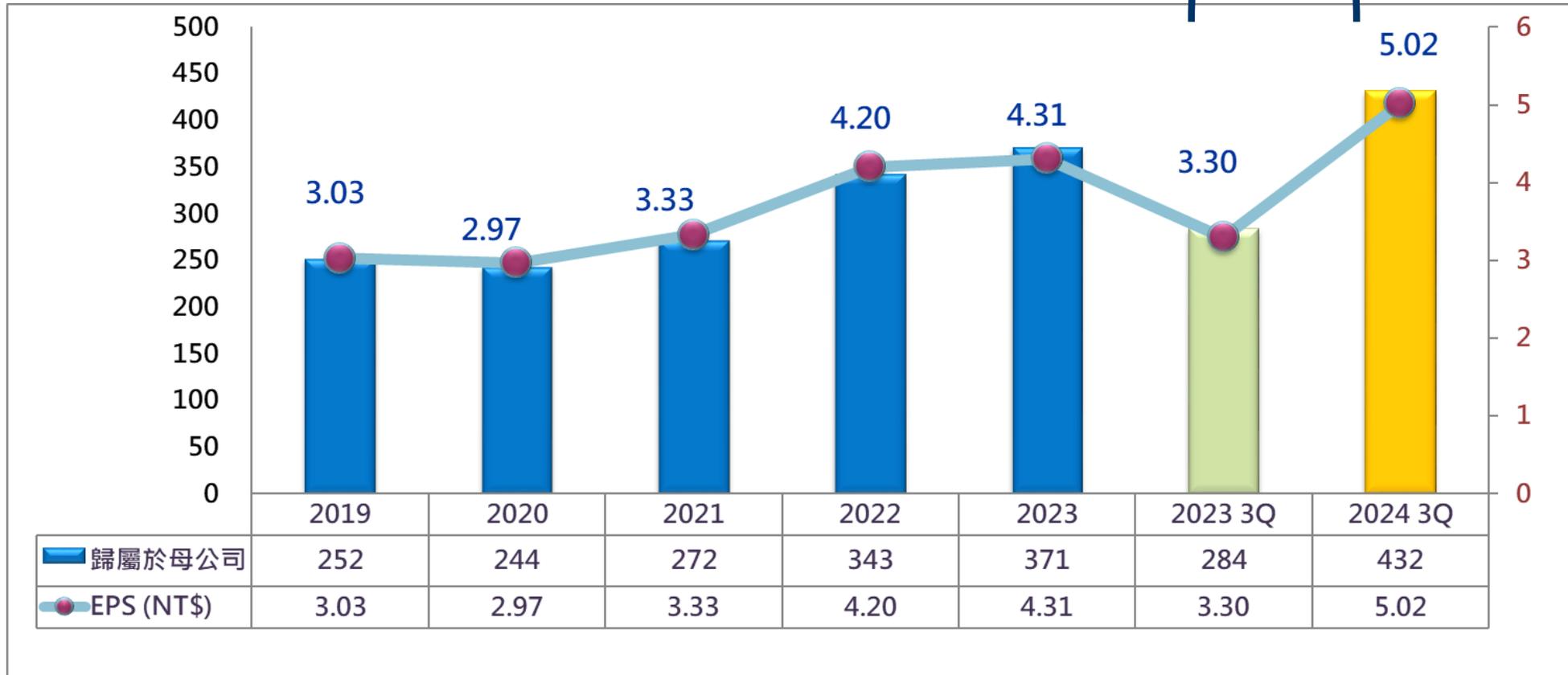


|            |      |      |      |      |      |      |      |      |      |      |      |      |
|------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 歸屬於母公司     | 60   | 57   | 132  | 95   | 27   | 76   | 181  | 87   | 130  | 187  | 115  | 199  |
| EPS (NT\$) | 0.73 | 0.70 | 1.61 | 1.16 | 0.31 | 0.89 | 2.10 | 1.01 | 1.51 | 2.17 | 1.34 | 2.31 |

# EPS

Unit: NT M ; NT\$

YoY  
+52%



# Consolidated Statements of Income-Quarter

Unit: NT M ; NT\$

|   | 2024/Q4 |      | 2023/Q4 |      | YoY%  | 2024/Q3 |      | QoQ% |
|---|---------|------|---------|------|-------|---------|------|------|
| Sales revenue                               | 2,265   | 100% | 1,602   | 100% | 41%   | 1,821   | 100% | 24%  |
| Costs                                       | 1,805   | 80%  | 1,171   | 73%  | 54%   | 1,427   | 78%  | 26%  |
| Gross profit                                | 460     | 20%  | 432     | 27%  | 7%    | 394     | 22%  | 17%  |
| Operating expenses                          | 246     | 11%  | 168     | 10%  | 47%   | 210     | 11%  | 17%  |
| Operating Income                            | 214     | 9%   | 264     | 16%  | -19%  | 183     | 11%  | 17%  |
| Non-operating income                        | 76      | 3%   | (100)   | -6%  | -176% | (9)     | 0%   | 926% |
| Income before tax                           | 290     | 13%  | 164     | 10%  | 77%   | 174     | 11%  | 67%  |
| Net profit                                  | 225     | 10%  | 130     | 8%   | 74%   | 146     | 9%   | 54%  |
| Total comprehensive income                  | 237     | 10%  | 76      | 5%   | 212%  | 138     | 8%   | 72%  |
| Net profit attributable to owners of parent | 199     | 9%   | 87      | 5%   | 128%  | 115     | 7%   | 72%  |
| EPS (NTD)                                   | 2.31    |      | 1.01    |      |       | 1.34    |      |      |

# Consolidated Statements of Income

Unit: NT M ; NT\$

|   | 2024年4Q |      | 2023年4Q |      | YoY% |
|---|---------|------|---------|------|------|
| Sales revenue                               | 7,410   | 100% | 6,648   | 100% | 11%  |
| Costs                                       | 5,855   | 79%  | 5,169   | 78%  | 13%  |
| Gross profit                                | 1,555   | 21%  | 1,479   | 22%  | 5%   |
| Operating expenses                          | 807     | 11%  | 754     | 11%  | 7%   |
| Operating Income                            | 748     | 10%  | 725     | 11%  | 3%   |
| Non-operating income                        | 244     | 3%   | 97      | 1%   | 153% |
| Income before tax                           | 992     | 13%  | 821     | 12%  | 21%  |
| Net profit                                  | 788     | 11%  | 625     | 9%   | 26%  |
| Total comprehensive income                  | 826     | 11%  | 597     | 9%   | 38%  |
| Net profit attributable to owners of parent | 630     | 9%   | 371     | 6%   | 70%  |
| EPS (NTD)                                   | 7.33    |      | 4.31    |      |      |

# Others

Unit: NT M ; %

|  | 2024/12/31   |             | 2023/12/31   |             | Changes      | Change Ratio |
|--|--------------|-------------|--------------|-------------|--------------|--------------|
| Cash and Cash Equivalent                                       | 2,098        | 27%         | 2,400        | 37%         | (302)        | -13%         |
| Financial Assets Measured at Amortized Cost are Assets-current | 621          | 8%          | 527          | 8%          | 94           | 18%          |
| Notes receivable, net  | 2,320        | 30%         | 1,223        | 19%         | 1,097        | 90%          |
| Inventories  | 1,016        | 13%         | 1,161        | 18%         | (144)        | -12%         |
| Property, plant and equipment                                  | 853          | 11%         | 445          | 7%          | 409          | 92%          |
| Right-of-use assets  | 199          | 3%          | 97           | 1%          | 102          | 106%         |
| <b>Total Assets</b>  | <b>7,837</b> | <b>100%</b> | <b>6,555</b> | <b>100%</b> | <b>1,281</b> | <b>20%</b>   |
| Current liabilities  | 2,599        | 33%         | 2,487        | 38%         | 112          | 4%           |
| Non-current assets   | 282          | 4%          | 106          | 2%          | 176          | 166%         |
| <b>Total Liabilities</b>                                       | <b>2,881</b> | <b>37%</b>  | <b>2,593</b> | <b>40%</b>  | <b>288</b>   | <b>11%</b>   |
| <b>Total Equity</b>  | <b>4,956</b> | <b>63%</b>  | <b>3,963</b> | <b>60%</b>  | <b>993</b>   | <b>25%</b>   |
| <b>Important Financial index</b>                               |              |             |              |             |              |              |
| Current Ratio  | 241%         |             | 217%         |             |              |              |
| AR Turnover Days   | 86           |             | 94           |             |              |              |
| Inventory Turnover Days  | 68           |             | 94           |             |              |              |
| Return On Equity,ROE   | 18%          |             | 16%          |             |              |              |



# The Leader Of the Green Economy

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## Two arrows of green economy

- **New Era Of Color E-reader ( Present )**
- **Vast Green Economy Business Potential (Future )**

