



# Netronix Investor Conference

2024 Q4

**CFO : Tessa**





# The Leader in Color E-Paper Applications

- 1 Focus : Color E-Reader
- 2 Potential: Color E-Signage
- 3 Synergy : The subsidiary business unit is growing
- 4 Feedback: High dividend rate to reward shareholders

# E-Reader Orders Continue to Grow

## Replacement trend hot selling

- Continuing Replacement trend Of Color E-reader
- Customer market share growth and strong market demand

## Double digit growth

- Continue to add orders from January to August
- YoY Double-digit growth



# 博客來New model : Leading the Chinese market

## 1 The largest platform in the Chinese market

The International Book Fair officially launched a new model, boosting the pre-order craze and causing a wave of panic buying.

## 2 Deepen cooperation

Additional orders, negotiation for next-generation products, and deepening cooperation with Uni- Group.



# Color E-Signage : Potential Rising Star



## Market Rise

International  
exhibitions  
Customers are  
enthusiastic



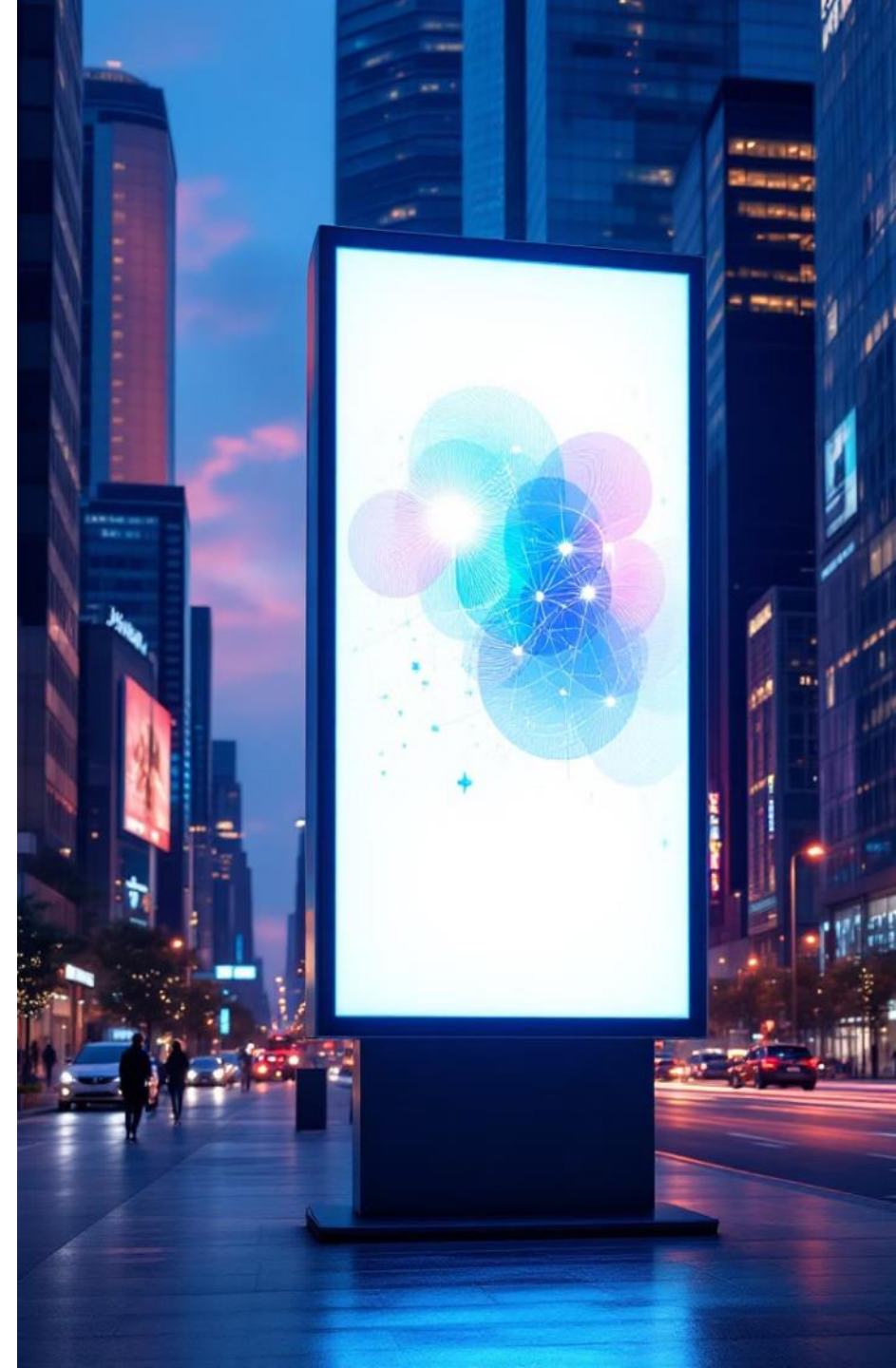
## Project import

Sample shipment  
Volume shipments  
started in the second  
quarter



## The Leader

e-poster leader  
ESG huge business





# Revenues of Subsidiary Business Units Growth



## AIC Bottom up

Last year was the bottom, this year it will be the bottom up

Since February, revenue has gradually increased

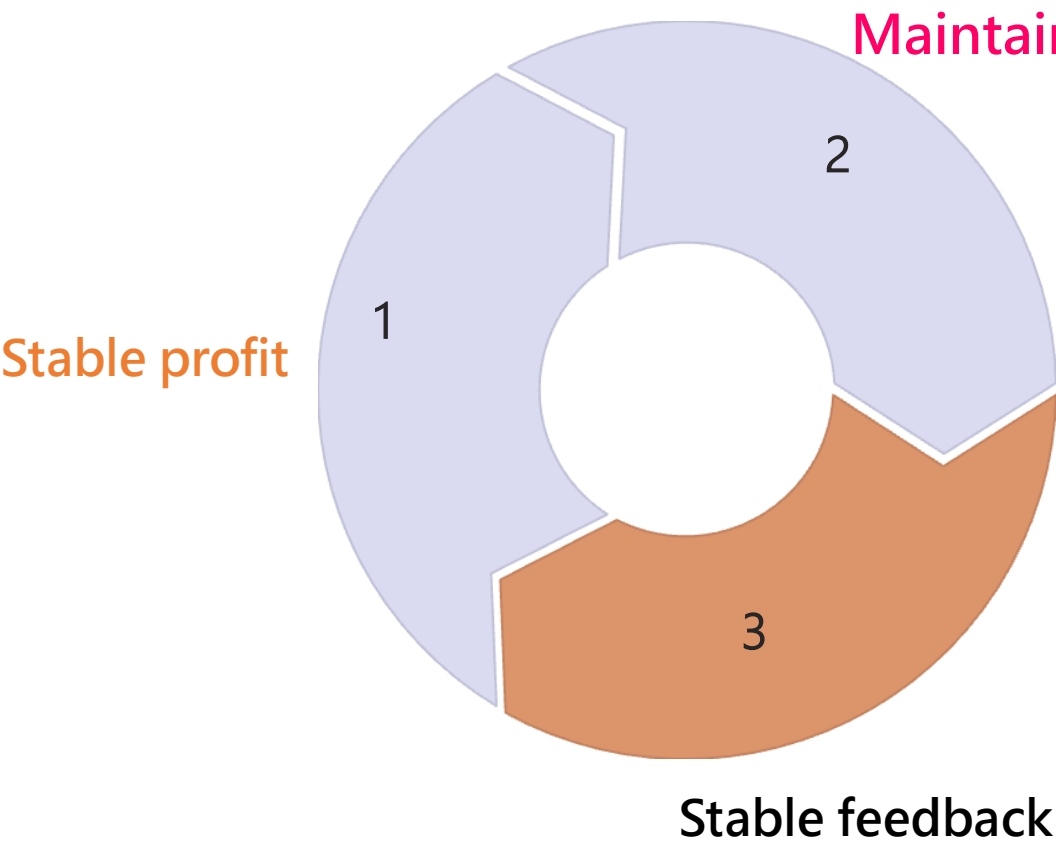


## TWM blossom and bear fruit

Continue to focus on technology development

Revenue and profit will show positive performance

# High Dividend Rates Reward Shareholders



年度	EPS	現金股利	股利發放比率
2024	7.33	7.00	95%
2023	4.31	4.00	93%
2022	4.20	3.00	71%
2021	3.33	2.50	75%
2020	2.97	2.00	67%
2019	3.03	2.85	94%

Give back to shareholders through yield dividend 7.  
Thank you for your long-term support.

# Continuous Innovation and Steady Growth

## E-Reader



Consolidate market leadership  
and expand new applications

## E-Signage



Accelerate project and win  
new customers

## Subsidiary Development



"Enhance profitability and contribute to group revenue



# Competitive Advantage

- Technical advantages
  - System Integration/ Customization
- 
- Product diversification
  - Strong ecosystem



# 01 Excellent Color, Smooth Experience

## Color correction technology

- ✓ Exclusive color adjustment technology
- ✓ Color saturation, hue contrast balance
- ✓ Highlight color vividness and layering
- ✓ Close to traditional printing texture
- ✓ Provide an excellent visual experience





## 02 Efficient Algorithm Optimization

1

### Page feed speed

Maintain the same page refresh speed as the black and white reader

2

### Dynamic content

Display dynamic content more smoothly  
Reduce image persistence and latency

3

### User experience

Provide an overall quality reading experience  
Improved customer satisfaction

# 03

## System Integration

### Total Solution

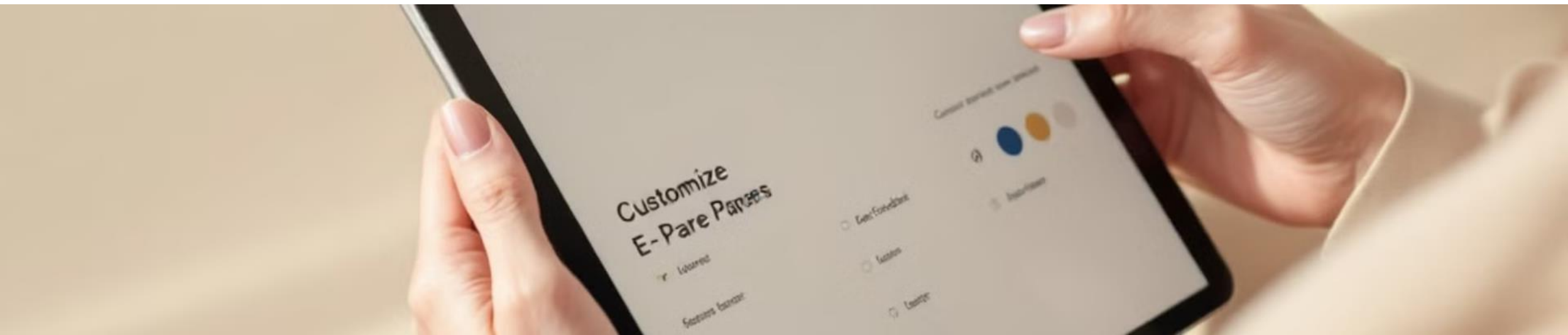
Software advantages + hardware  
design capabilities

Provide color e-paper total solutions

### Customized Service

Flexible and customized color e-paper products and  
services

Meet different application scenarios



# 04 Integrated Solutions, Multiple Applications

## Wide range of applications

1

Smart transportation



2

Smart medical

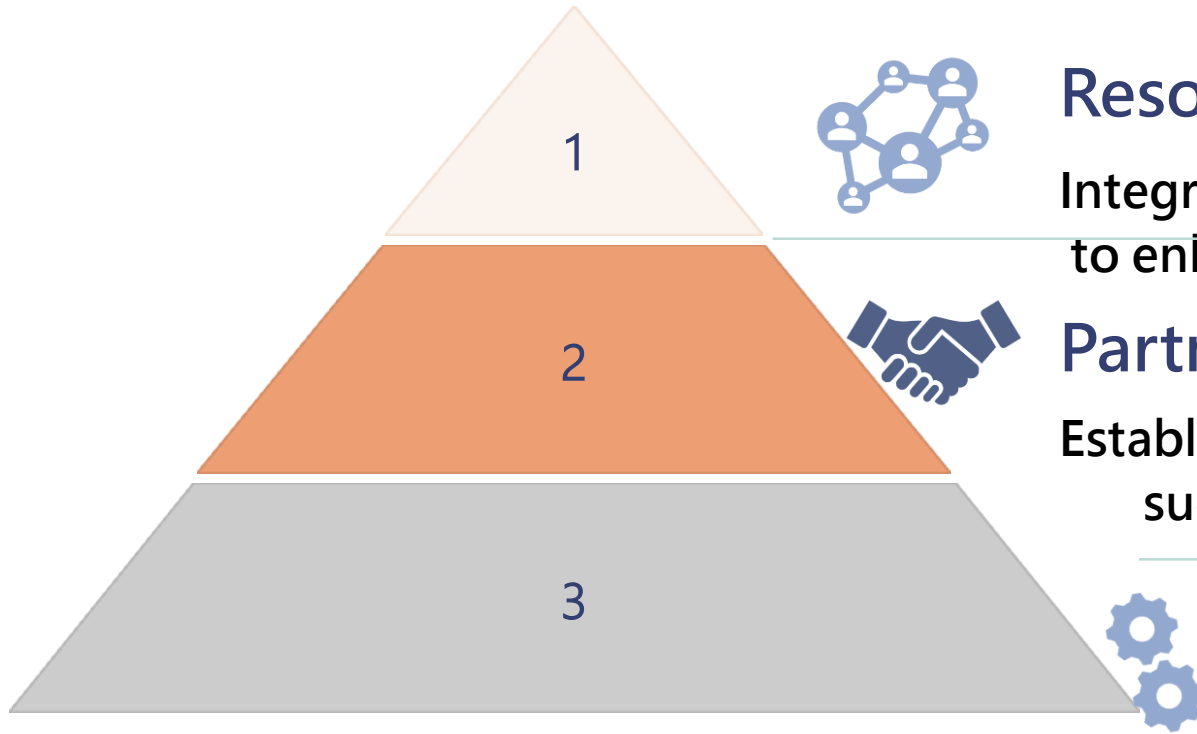


3

Smart city



# 05 Strong Ecosystem



## Resource Integration

Integrate upstream and downstream resources to enhance overall competitiveness

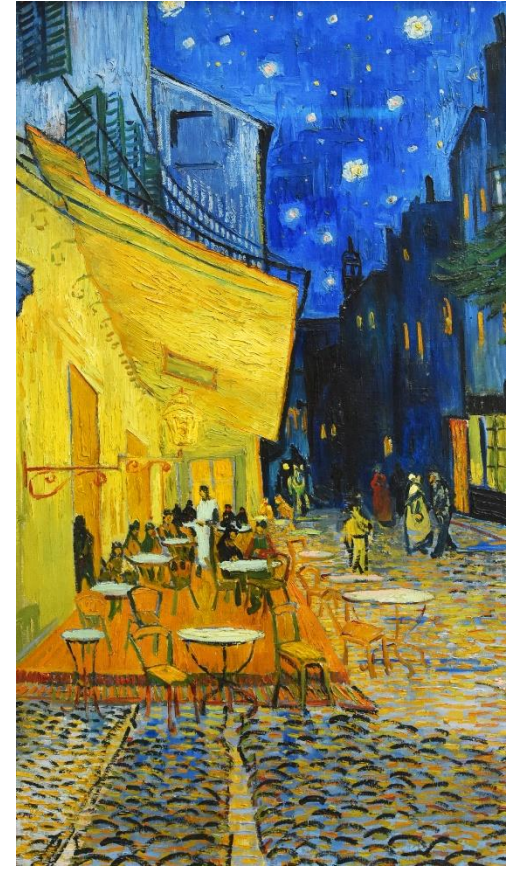
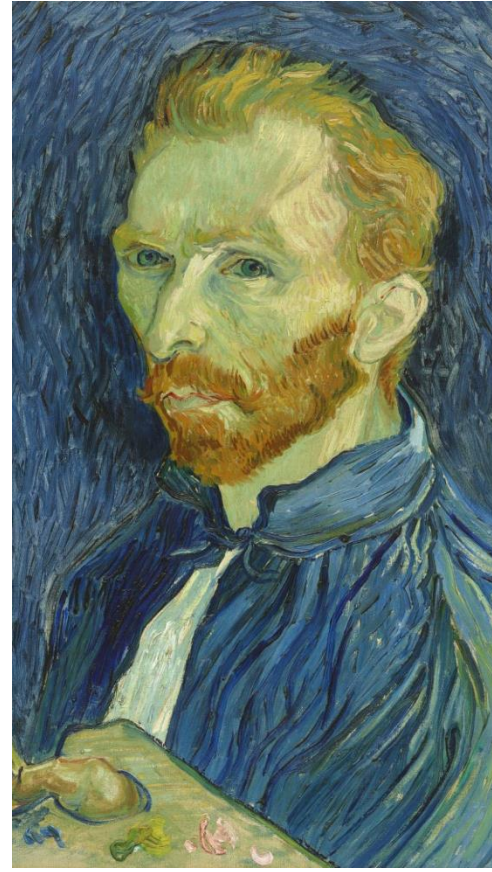
## Partners

Establish strategic relationships with important partners such as E-ink

## Technology

Jointly promote the development and application of color electronic paper technology

# A New Stage for Color E- Signage



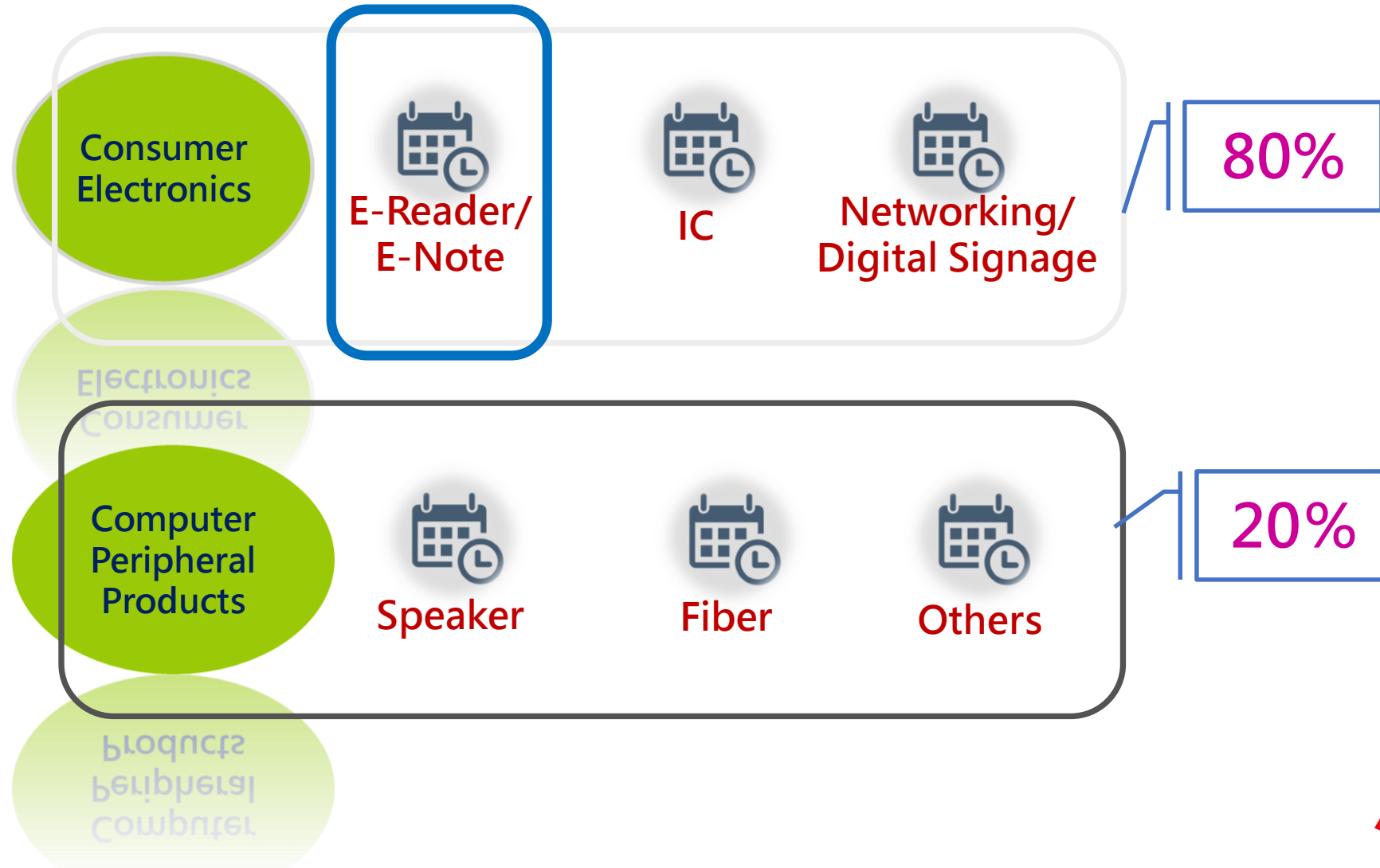
Company Overview

Financial Highlight

Q & A

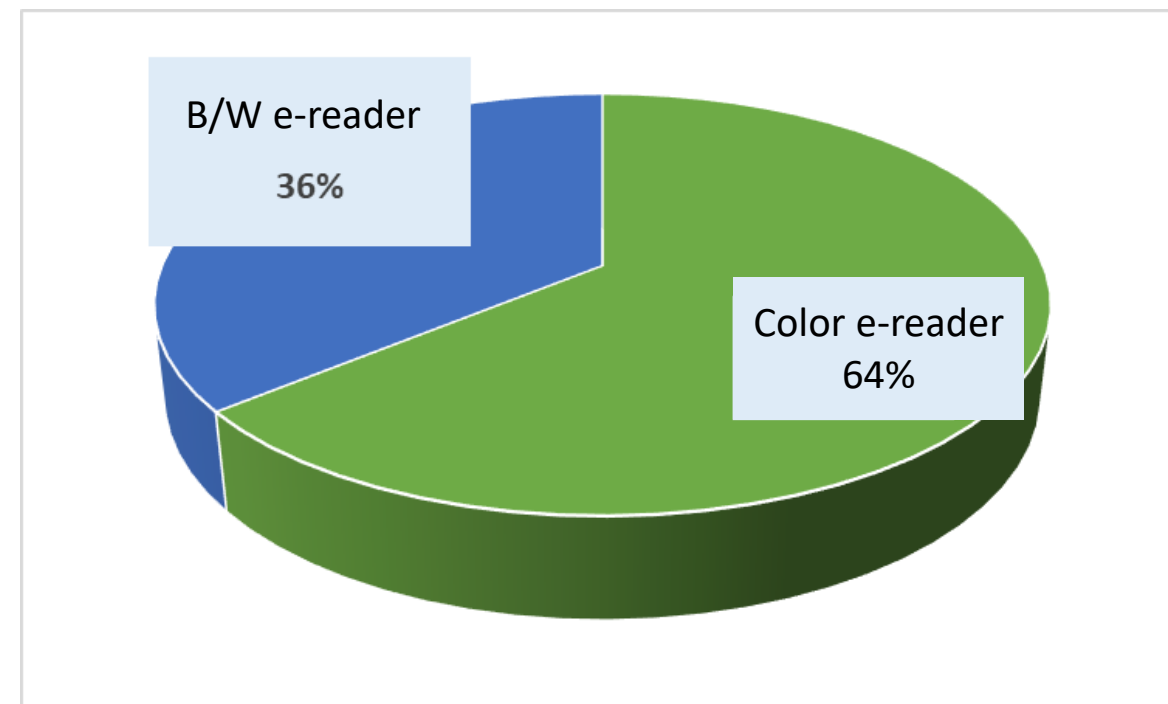
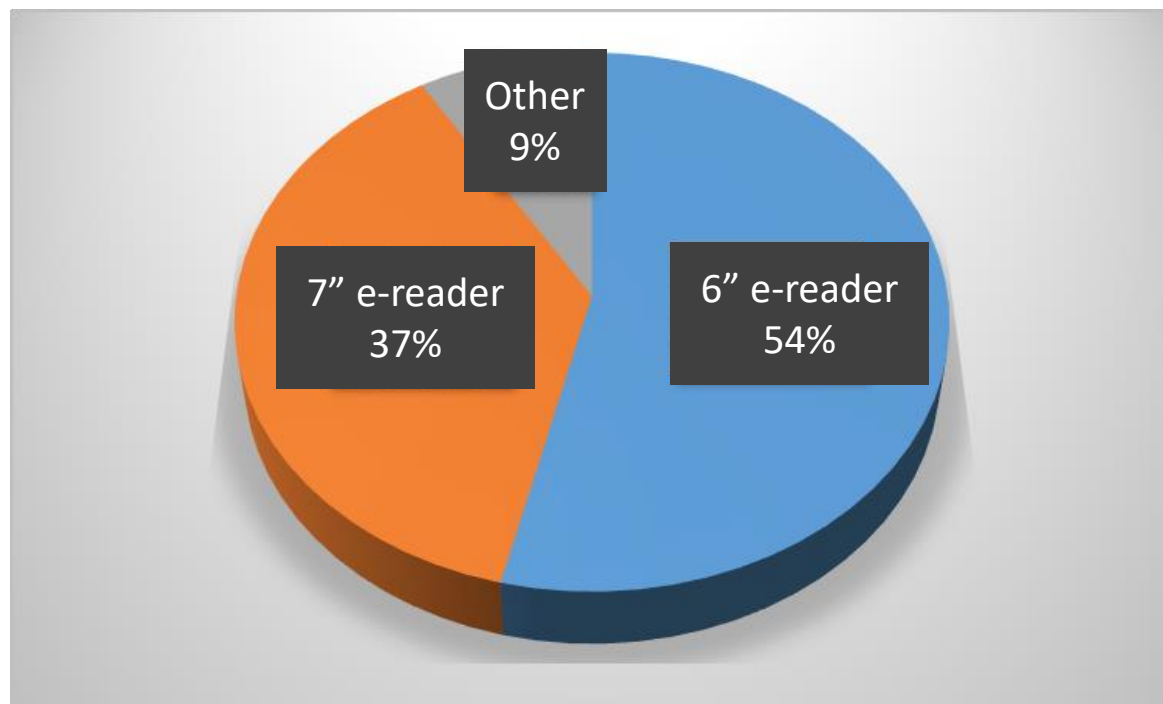


# Departments

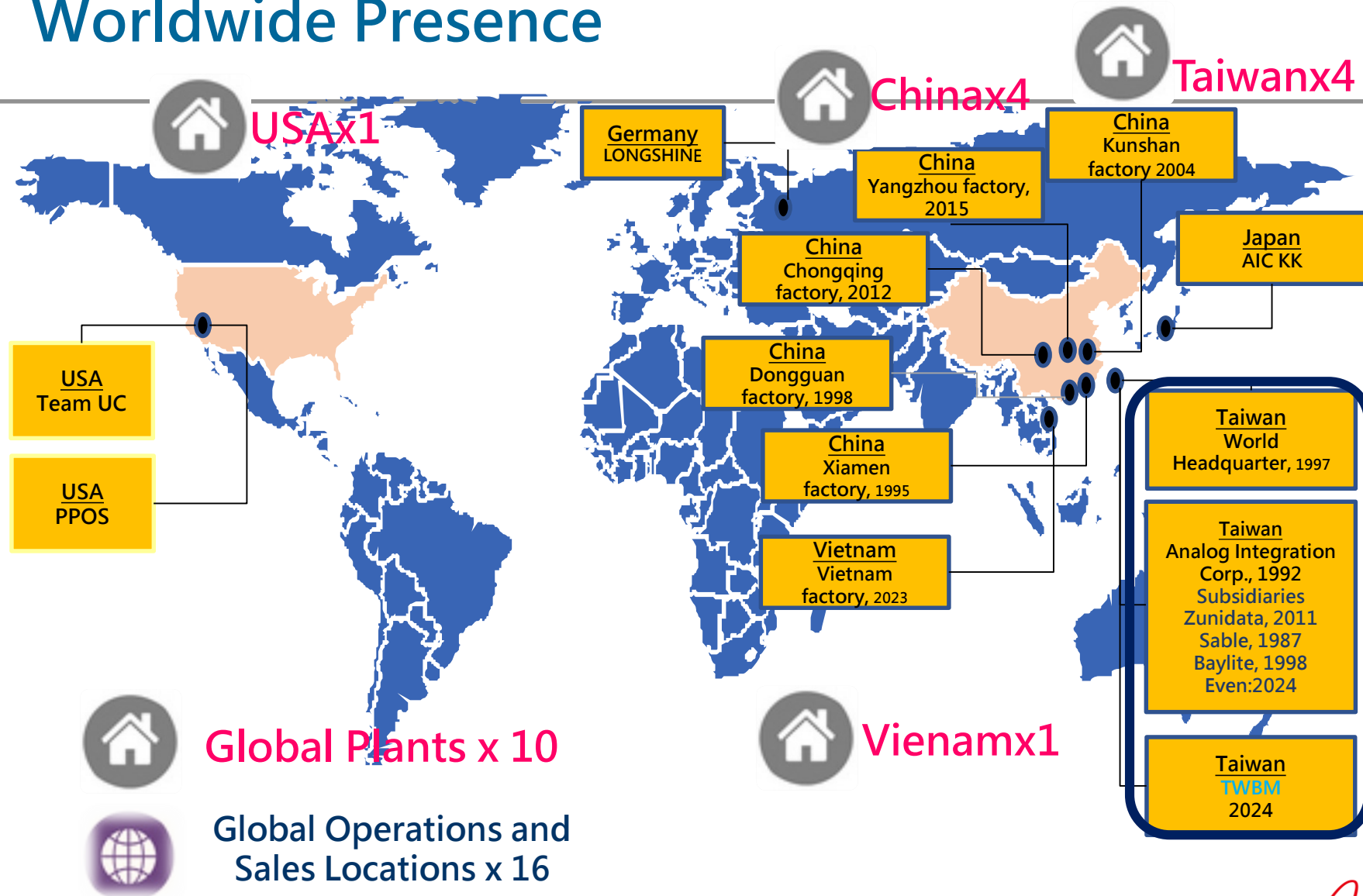


# Y2024-in e-Reader Shipment Proportion

Unit : %



# Worldwide Presence

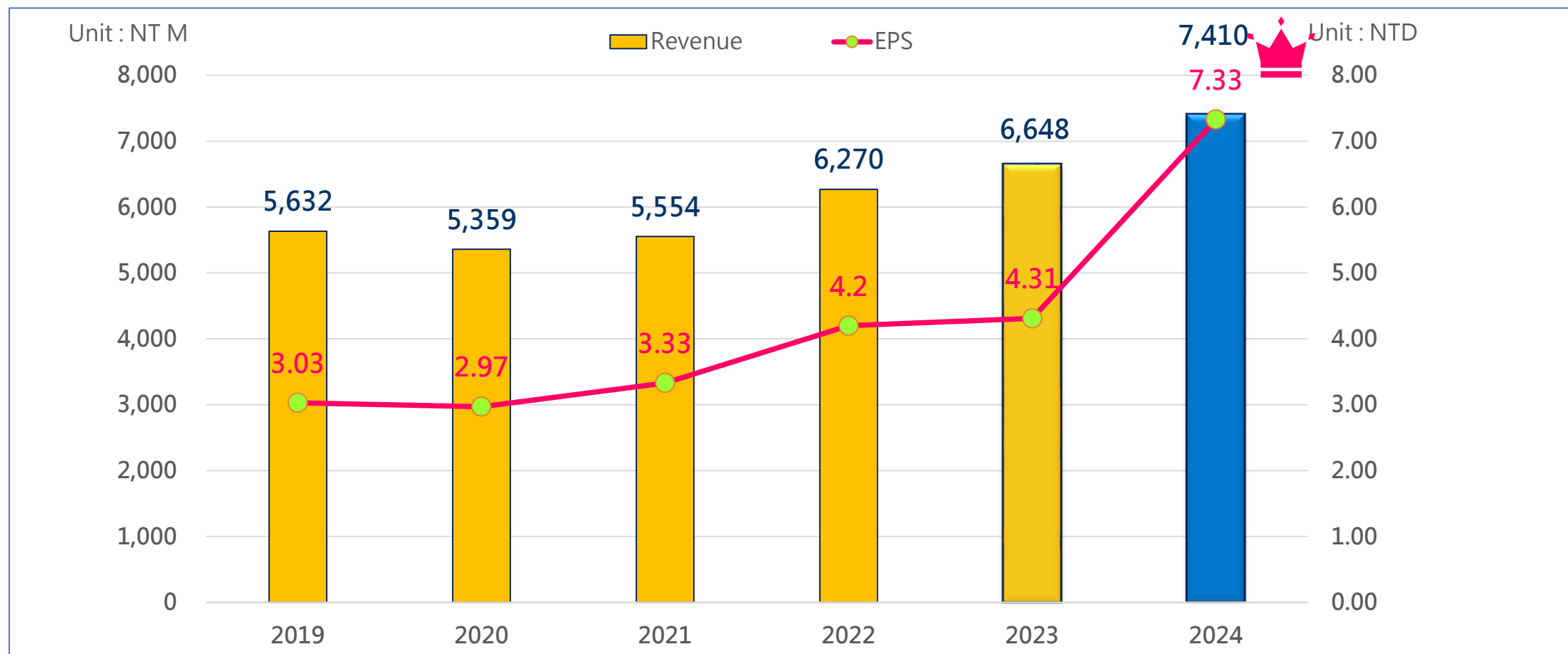




# Operating Results

2024 Q4

# REVENUE & PROFIT

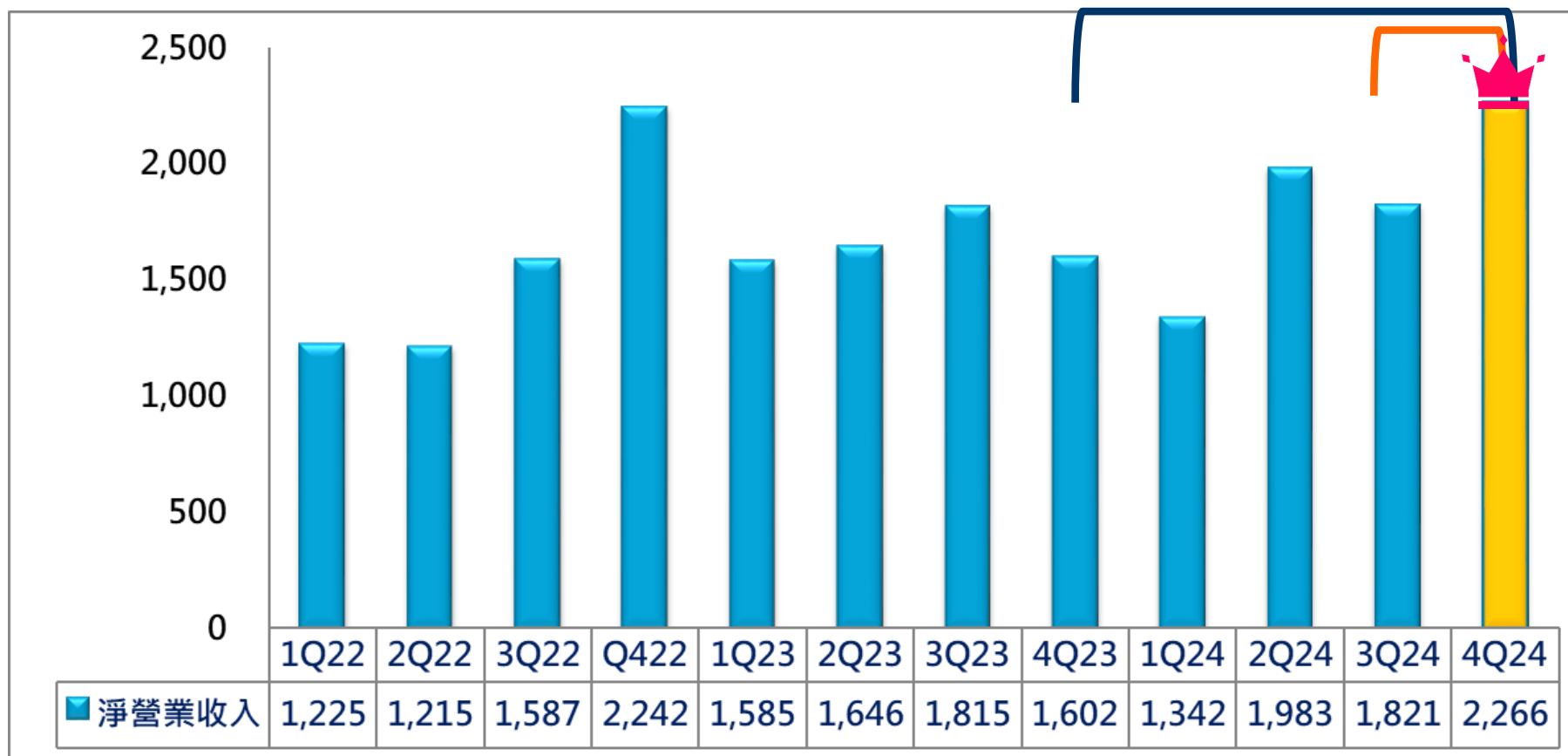


# Consolidated Revenue (Quarter)

Unit: NT M ; %

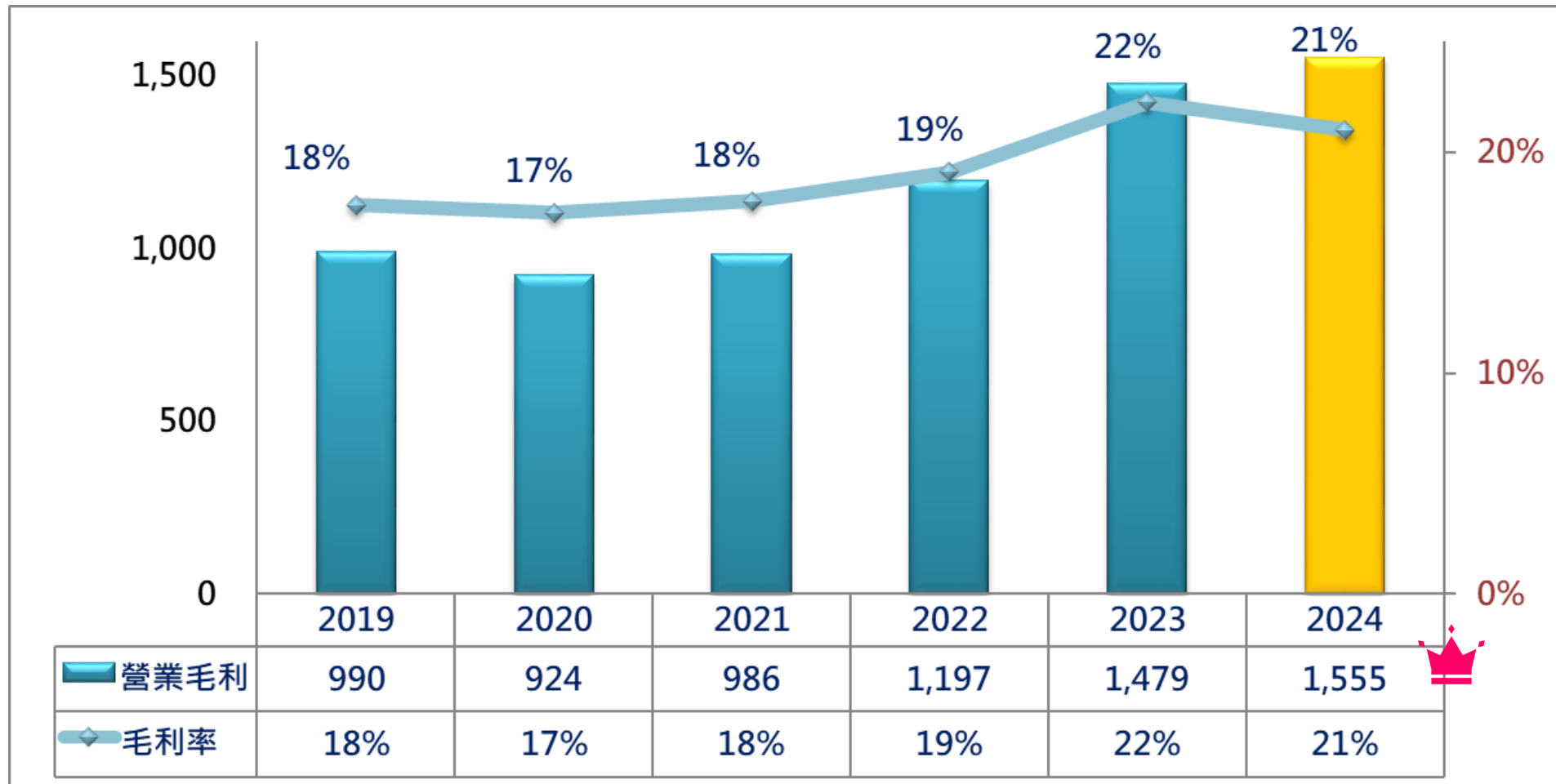
YoY  
+41%

QoQ  
+24%



# Consolidated Gross Profit & Gross Profit Margin

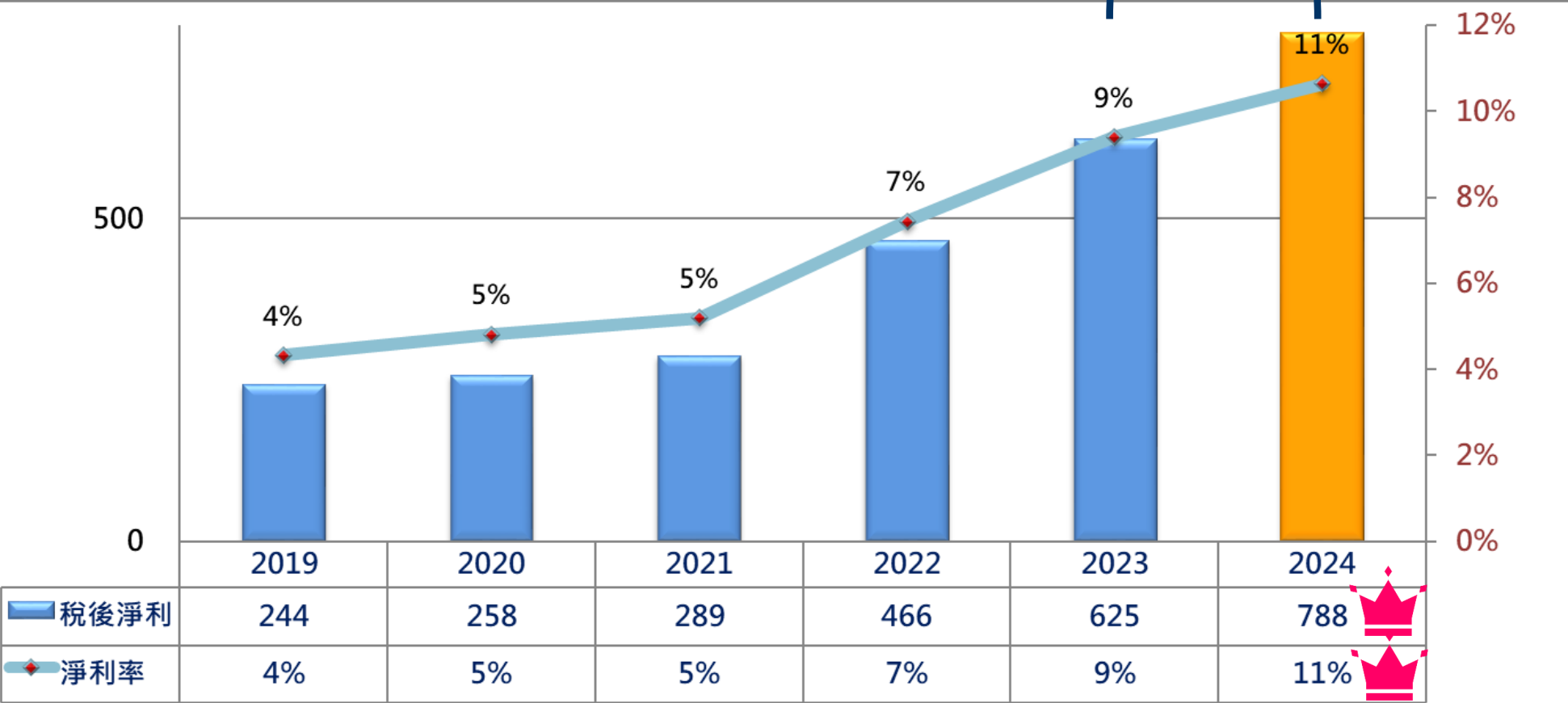
Unit: NT M ; %



# Consolidated Income After Tax & Net Profit Margin

YoY  
+26%

Unit: NT M ; %



# EPS-Single Quarter

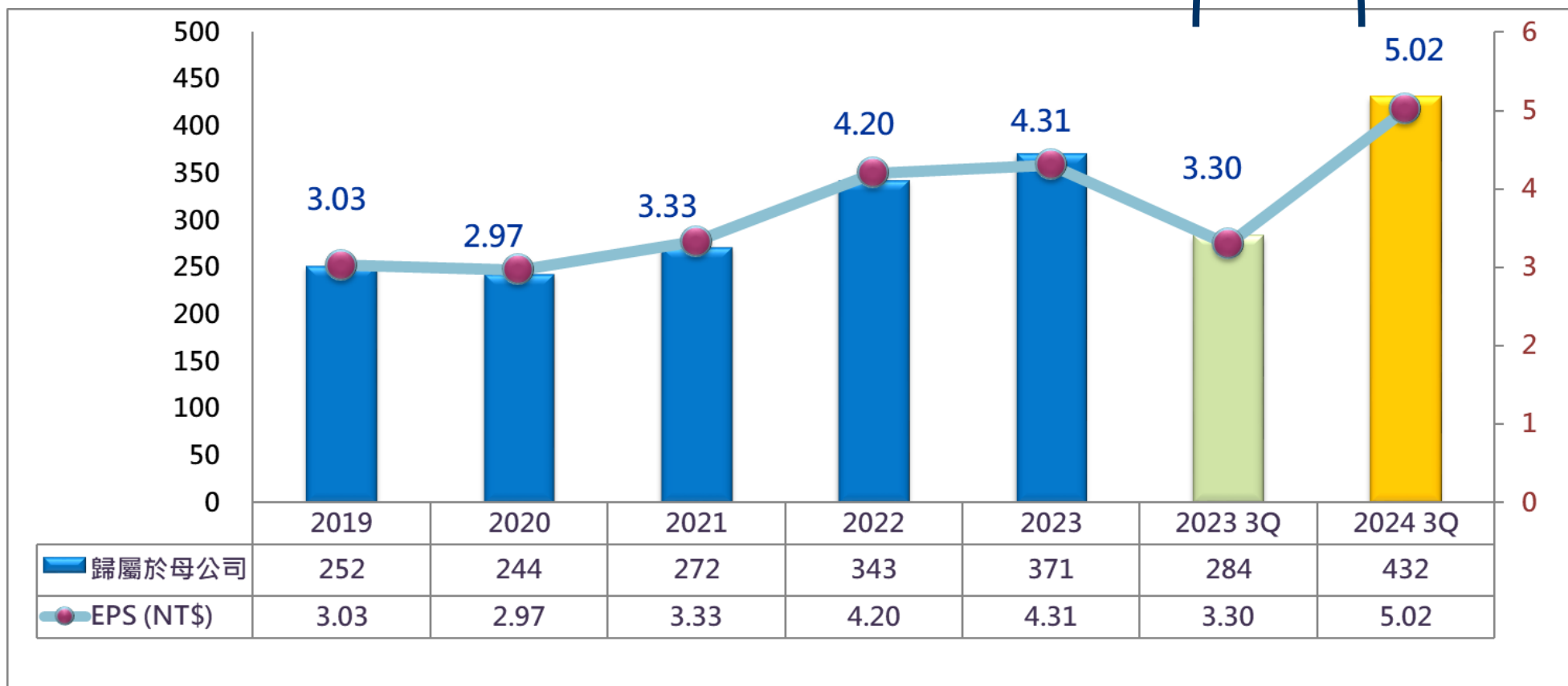
Unit: NT M ; %



# EPS

Unit: NT M ; NT\$

YoY  
+52%



# Consolidated Statements of Income-Quarter

Unit: NT M ; NT\$

	2024/Q4		2023/Q4		YoY%	2024/Q3		QoQ%
Sales revenue	2,265	100%	1,602	100%	41%	1,821	100%	24%
Costs	1,805	80%	1,171	73%	54%	1,427	78%	26%
Gross profit	460	20%	432	27%	7%	394	22%	17%
Operating expenses	246	11%	168	10%	47%	210	11%	17%
Operating Income	214	9%	264	16%	-19%	183	11%	17%
Non-operating income	76	3%	(100)	-6%	-176%	(9)	0%	926%
Income before tax	290	13%	164	10%	77%	174	11%	67%
Net profit	225	10%	130	8%	74%	146	9%	54%
Total comprehensive income	237	10%	76	5%	212%	138	8%	72%
Net profit attributable to owners of parent	199	9%	87	5%	128%	115	7%	72%
EPS ( NT\$ )	2.31		1.01			1.34		

# Consolidated Statements of Income

Unit: NT M ; NT\$

	2024年4Q		2023年4Q		YoY%
Sales revenue	7,410	100%	6,648	100%	11%
Costs	5,855	79%	5,169	78%	13%
Gross profit	1,555	21%	1,479	22%	5%
Operating expenses	807	11%	754	11%	7%
Operating Income	748	10%	725	11%	3%
Non-operating income	244	3%	97	1%	153%
Income before tax	992	13%	821	12%	21%
Net profit	788	11%	625	9%	26%
Total comperhasive income	826	11%	597	9%	38%
Net profit attributable to owners of parent	630	9%	371	6%	70%
EPS ( NTD )	7.33		4.31		

# Others

Unit: NT M ; %

	2024/12/31		2023/12/31		Changes	Change Ratio
Cash and Cash Equivalent	2,098	27%	2,400	37%	(302)	-13%
Financial Assets Measured at Amortized Cost are Assets-current	621	8%	527	8%	94	18%
Notes receivable, net	2,320	30%	1,223	19%	1,097	90%
Inventories	1,016	13%	1,161	18%	(144)	-12%
Property, plant and equipment	853	11%	445	7%	409	92%
Right-of-use assets	199	3%	97	1%	102	106%
<b>Total Assets</b>	<b>7,837</b>	<b>100%</b>	<b>6,555</b>	<b>100%</b>	<b>1,281</b>	<b>20%</b>
Current liabilities	2,599	33%	2,487	38%	112	4%
Non-current assets	282	4%	106	2%	176	166%
<b>Total Liabilities</b>	<b>2,881</b>	<b>37%</b>	<b>2,593</b>	<b>40%</b>	<b>288</b>	<b>11%</b>
<b>Total Equity</b>	<b>4,956</b>	<b>63%</b>	<b>3,963</b>	<b>60%</b>	<b>993</b>	<b>25%</b>
<b>Important Financial index</b>						
Current Ratio	241%		217%			
AR Turnover Days	86		94			
Inventory Turnover Days	68		94			
Return On Equity,ROE	18%		16%			



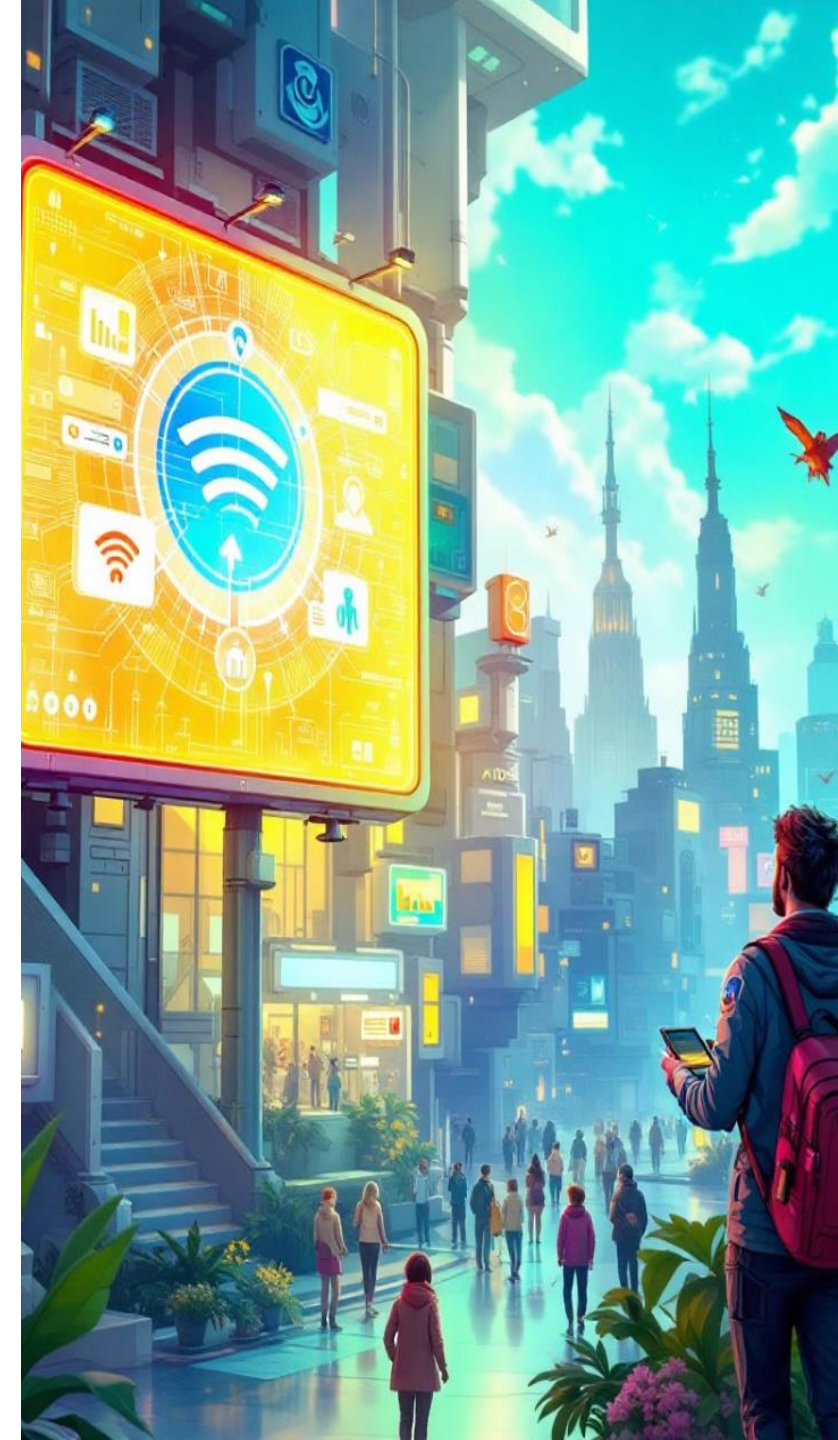
# The Leader Of the Green Economy

---



## Two arrows of green economy

- New Era Of Color E-reader ( Present )
- Vast Green Economy Business Potential (Future )



Q&A