



振曜科技（股）公司

(6143.TT)

姜禮鴻
William Chiang

william.chiang@netronixinc.com
03-6006066

Disclaimer

- The information contained in this presentation, including all internal and external forward-looking statements, is subject to change without notice, whether as a result of new information, future events or otherwise, and Netronix, Inc. (the “Company”) undertakes no obligation to update or revise the information contained in this presentation.
- Investors are cautioned not to place under reliance on these forward-looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward-looking statement.



Company Overview



Financial Highlight

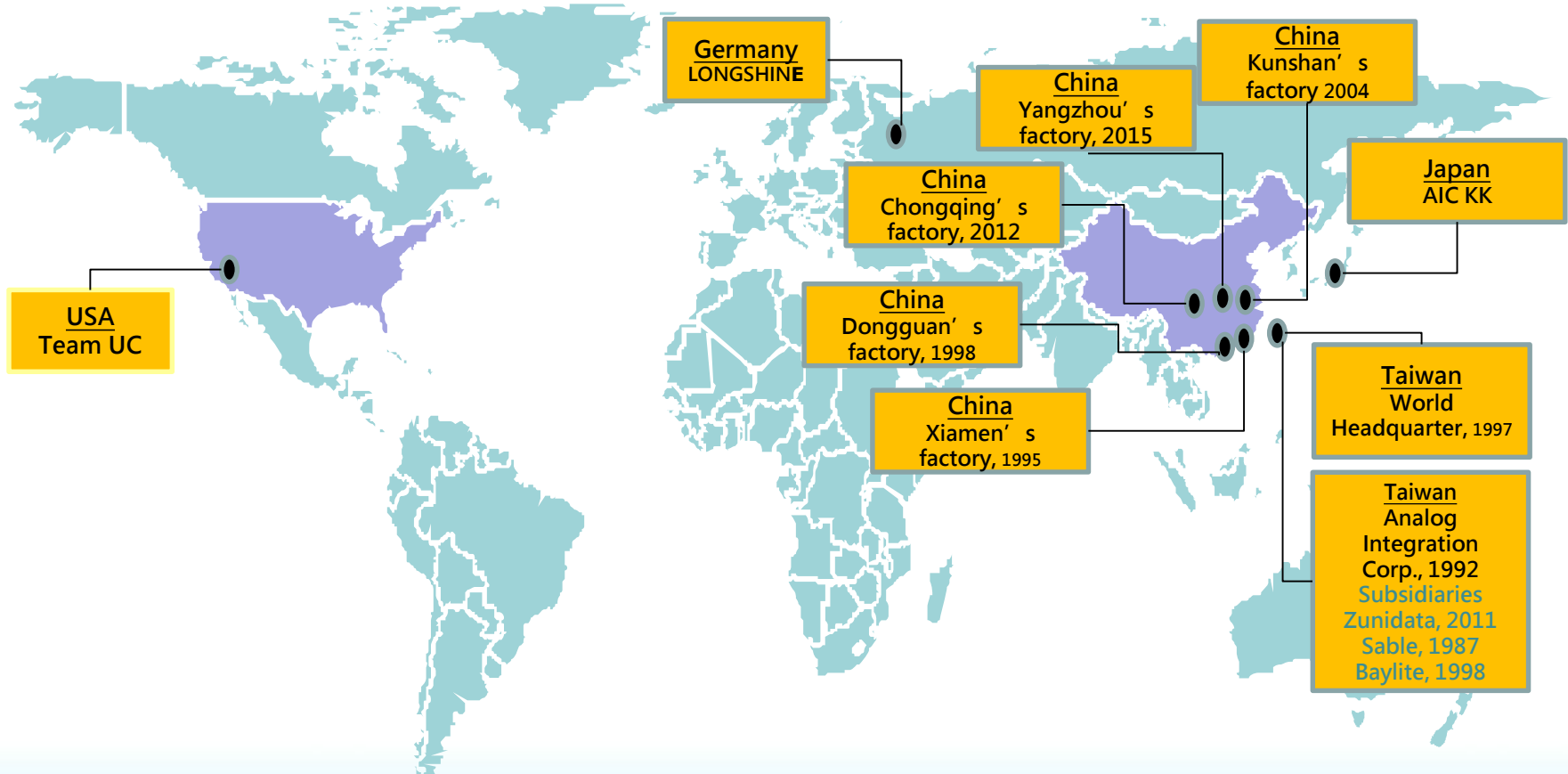


Q&A

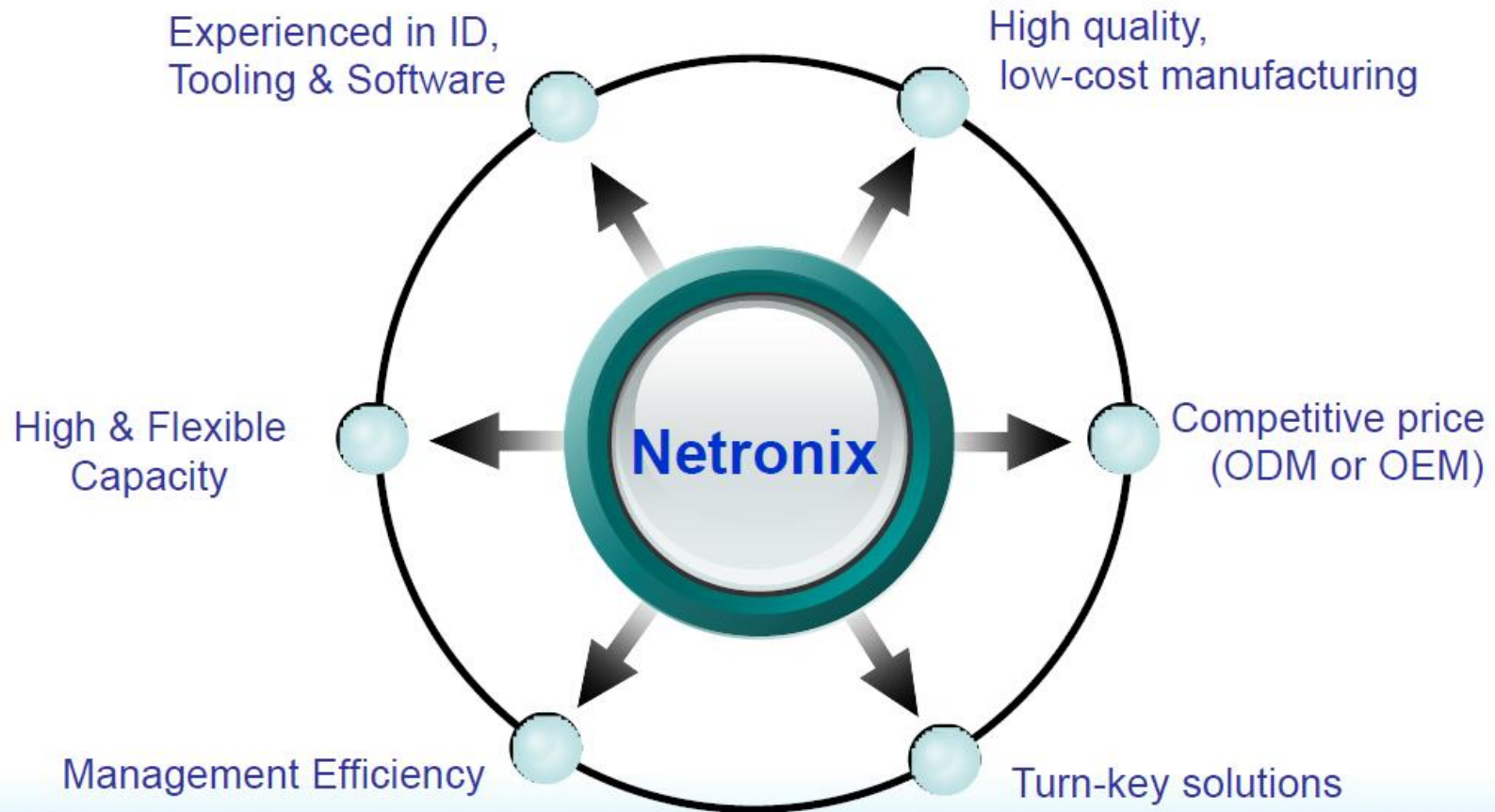
Netronix Profile

Founder	July, 1997
Chairman	Arthur Lu
Location	Jubei City, Hsinchu, Taiwan, ROC
Capital	NTD \$830M (including Treasury Stock, NTD\$14M)
Factories	Taiwan (2 plants) , China (4 plants)
Employment	1,400+ (includes China factories)
Main Products	IOT+ 、 E-Book Reader 、 Multi-Media Speaker 、 Networking 、 POS 、 CFM 、 IC 、 Fiber

Worldwide Presence

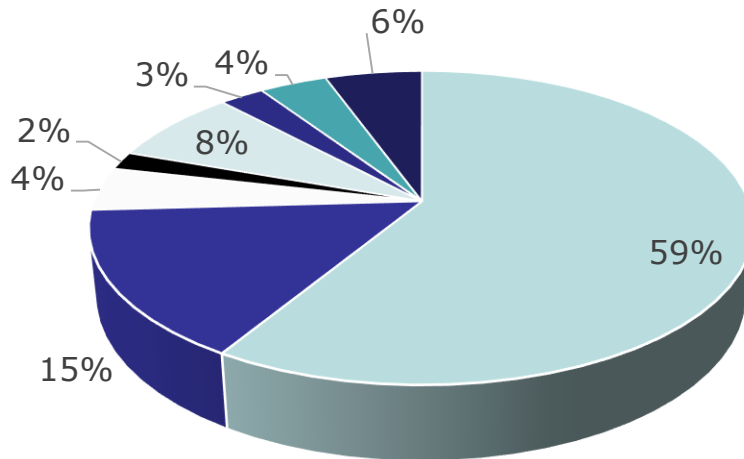


Core Competence



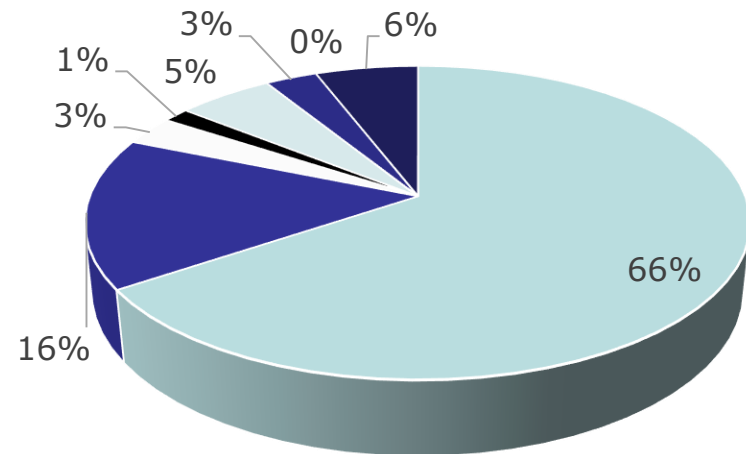
Revenue by Product Line

2022/3Q



■ E-Reader ■ Speaker ■ Networking
■ POS ■ CFM ■ IC
■ Fiber ■ Other

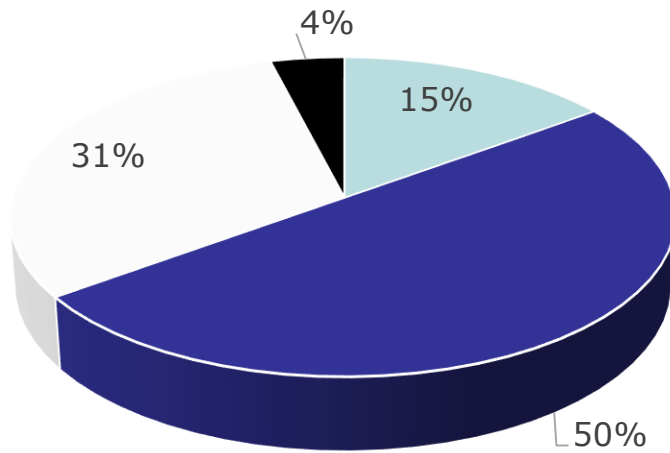
2021



■ E-Reader ■ Speaker ■ Networking
■ POS ■ CFM ■ IC
■ Fiber ■ Other

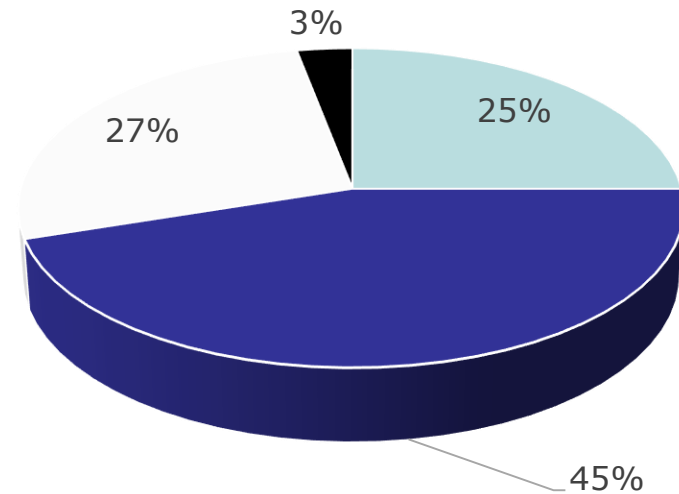
Revenue by Region

2022 3Q



■ Europe ■ America ■ Asia-exc. Japan ■ Japan

2021

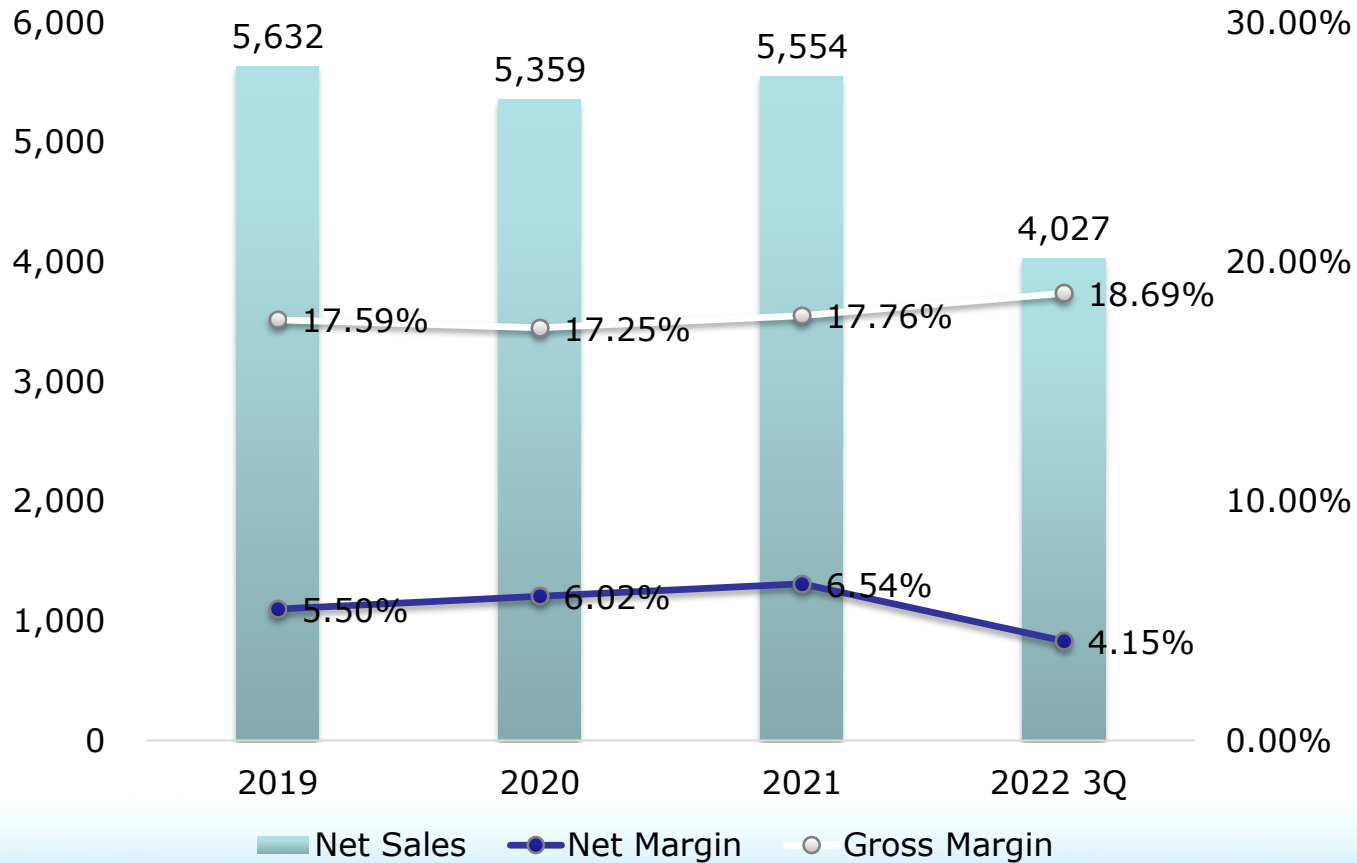


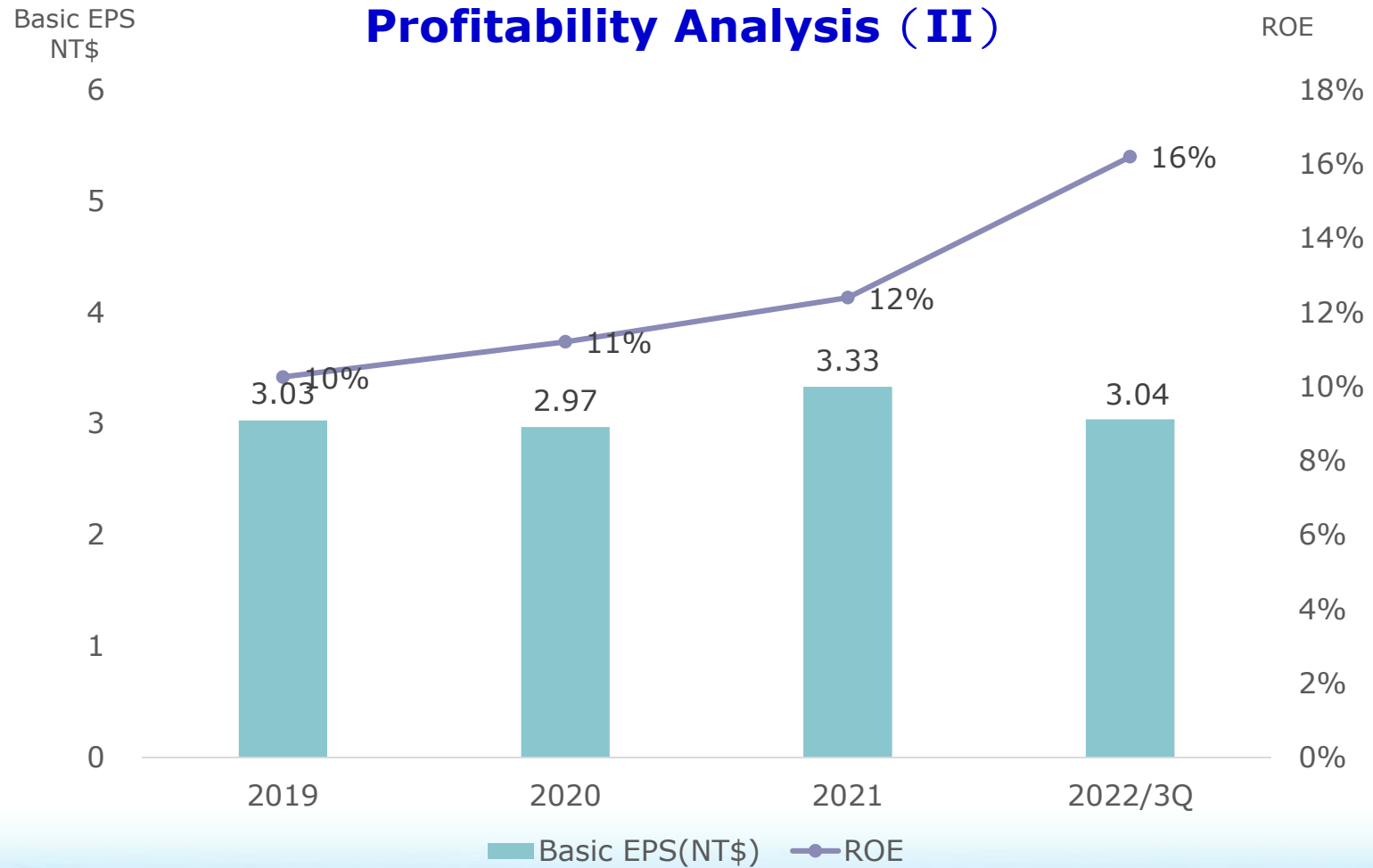
■ Europe ■ America ■ Asia-exc. Japan ■ Japan

Revenue
NT\$ Million

Profitability Analysis (I)

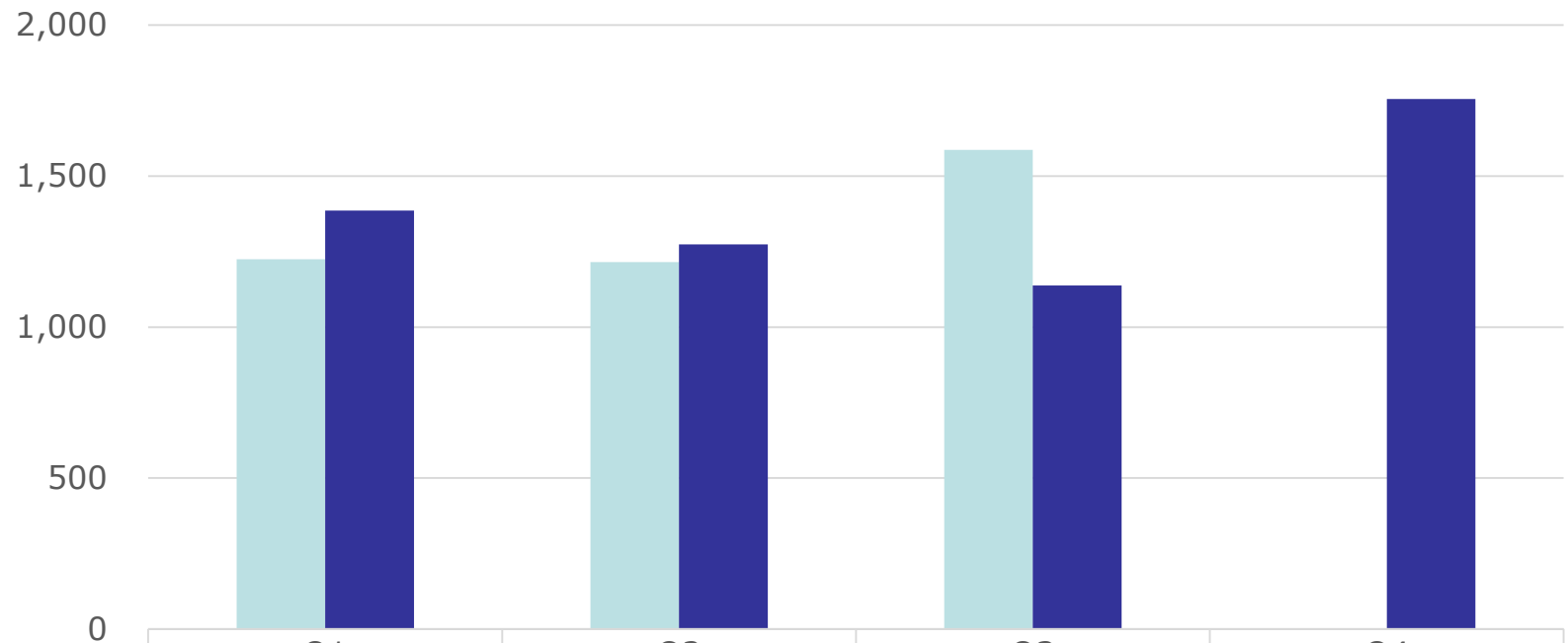
Margin





Revenue by quarter

Unit:NTD M



■ 2022 Sales	Q1	1,225	Q2	1,215	Q3	1,587	Q4	0
■ 2021 Sales	Q1	1,386	Q2	1,274	Q3	1,138	Q4	1,756




Consolidated Income Statements (Quarter)

Unit:NTD M

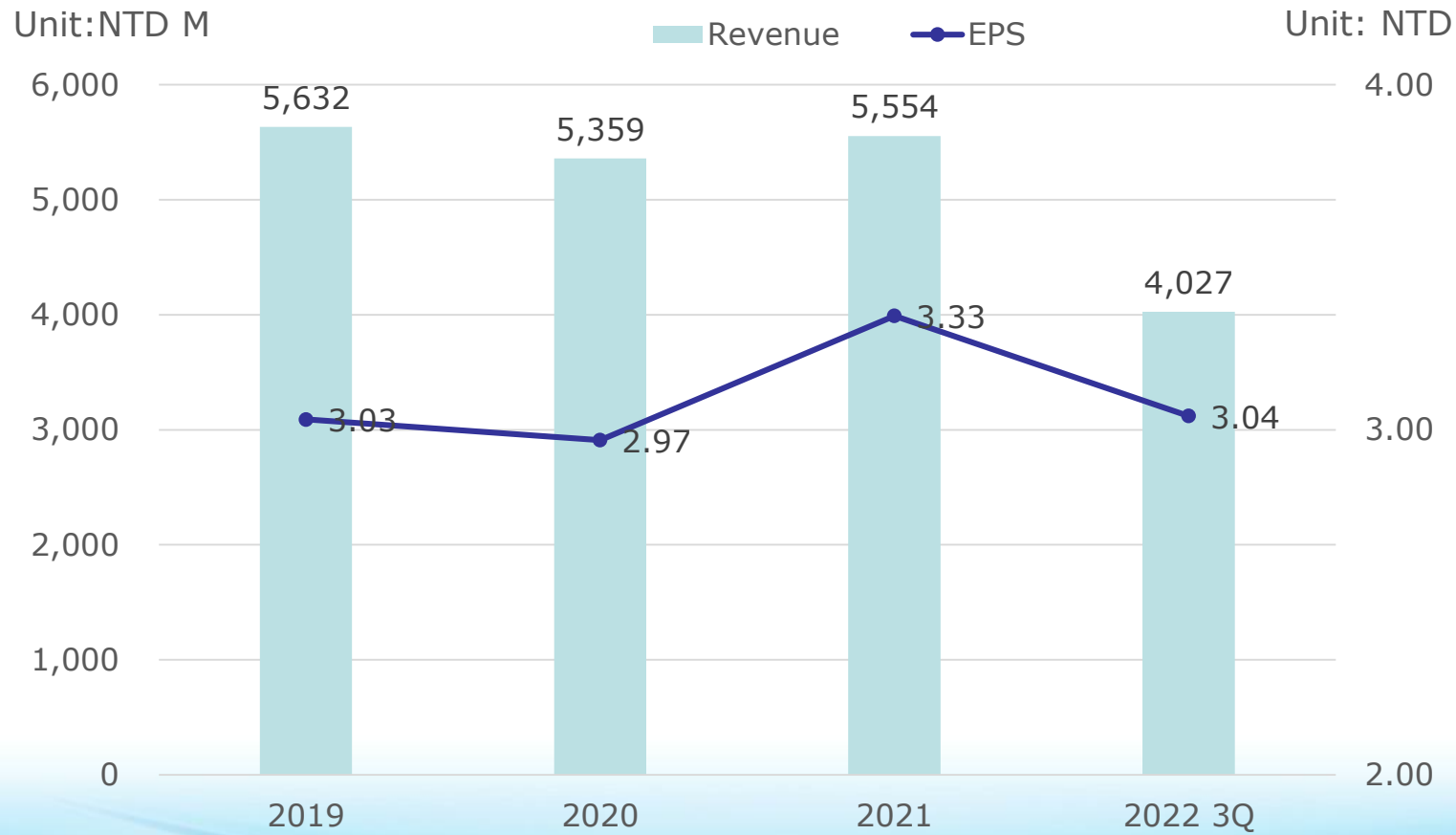
	2022 Q3		2022 Q2		Growth%	2021 Q3		QoQ
Sales Revenue	1,587	100.0%	1,215	100.0%	31%	1,138	100.0%	39%
Cost	1,296	81.6%	975	80.2%	33%	919	80.8%	41%
Margin	291	18.4%	240	19.8%	21%	218	19.2%	34%
Operating Expense	201	12.6%	212	17.5%	-5%	163	14.3%	23%
Operating Income	91	5.7%	28	2.3%	222%	55	4.9%	64%
Non-Operating Gain	131	8.2%	68	5.6%	93%	13	1.1%	936%
Income Before tax	221	14.0%	96	7.9%	131%	68	6.0%	227%
Net Income	168	10.6%	76	6.2%	122%	45	4.0%	270%
Total Comprehasive Income	215	13.6%	94	7.7%	130%	41	3.6%	427%
EPS (NTD)	1.61		0.7			0.53		

Consolidated Income Statements (Year)

Unit:NTD M

	2022 Q3		2021 Q3		YoY
Sales Revenue	4,027	100.0%	3,798	100.0%	6%
Cost	3,275	81.3%	3,119	82.1%	5%
Margin	753 	18.7%	679	17.9%	11%
Operating Expense	586	14.5%	471	12.4%	24%
Operating Income	167 	4.1%	208	5.5%	-20%
Non-Operating Gain	263	6.5%	5	0.1%	4966%
Income Before tax	430 	10.7%	213	5.6%	101%
Net Income	335	8.3%	169	4.4%	98%
Total Comprehensive Income	422	10.5%	144	3.8%	193%
EPS (NTD)	3.04		2.02		

Trends of Revenue and EPS



Consolidated Balance Sheets

Unit:NTD M

	2022/9/30		2021/9/30		Change	Change %
Cash and Cash Equivalents	1,378	22.5%	1,215	22.9%	163	13%
Current financial assets at amortized cost	715	11.7%	732	13.8%	(17)	-2%
Accounts receivable	1,579	25.8%	1,234	23.3%	345	28%
Inventory	1,333	21.7%	1,175	22.2%	157	13%
Property, plant and equipment	453	7.4%	453	8.6%	(1)	0%
Right-of-use assets	65	1.1%	44	0.8%	21	48%
Total assets	6,130	100.0%	5,298	100.0%	832	16%
Current liabilities	2,906	47.4%	2,931	55.3%	(26)	-1%
Non-current liabilities	93	1.5%	104	2.0%	(11)	-11%
Total liabilities	2,998	48.9%	3,035	57.3%	(37)	-1%
Total equity	3,132	51.1%	2,263	42.7%	868	38%

Key financial index

Current ratio %	176%	153%
Inventory turnover days	99	89

Consolidated Cash Flow

Unit: NTD M

	2022 3Q	2021 3Q
Income before tax	430	213
Depreciation and amortization expenses	95	81
Change of operating assets and liabilities	(211)	176
Net cash flows from (used in) operating activities	314	470
Acquisition of property, plant and equipment	(56)	(59)
Acquisition of intangible assets	(14)	(8)
Increase in other financial assets	(3)	(1)
Increase in financial assets at amortized cost	(462)	(3)
Net cash flows from (used in) investing activities	(667)	(69)
Decrease in short-term loans	(140)	(134)
Cash dividends paid	(204)	(163)
Cash capital increase in non-controlling interests	205	
Disposal of subsidiary's treasure stock	331	
Net cash flows from (used in) financing activities	166	(327)
Net increase (decrease) in cash and cash equivalents	(173)	57
Cash and cash equivalents at end of period	1,378	1,215

Dividend policy

■ Maintain high dividend policy

Year	EPS	Cash dividends	Dividend issued rates
2021	3.33	2.50	75%
2020	2.97	2.00	67%
2019	3.03	2.85	94%

Thanks for your listening

Q&A